



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Thursday, 17 October 2013

Index	Value	Change	% Change
PSEi	6,442.70	-47.10	0.73 ▼
All Shares	3,904.81	-20.98	0.53 ▼
Financials	1,590.76	-9.25	0.58 ▼
Industrial	9,319.93	-72.08	0.77 ▼
Holding Firms	5,839.65	-26.44	0.45 ▼
Services	1,988.78	-21.00	1.04 ▼
Mining and Oil	12,450.49	16.04	0.13 ▲
Property	2,544.61	-17.46	0.68 ▼

OCTOBER

17

2013

WORLD INDICES

S&P 500	1,721.54	+1.38%
FTSE 100	6,571.59	+0.34%
Nikkei	14,467.10	+0.18%

TRADING SNAPSHOT

Index Movers

MBT	+8.24
AEV	+7.15
BDO	+6.04
BPI	+5.74
MPI	+4.77

Index Gainers

Up

DMC	4.00%
MPI	3.70%
MBT	2.88%
AEV	2.56%
SCC	2.52%

Index Losers

Down

MWC	2.03%
BLOOM	0.94%
LTG	0.66%
PCOR	0.48%
SM	0.36%



PSEi Index

Oct 16, 2013:	6,442.70	-41.10
Value T/O, net	P 4,995	million
52-week High	7,403.65	
Low	5,353.47	

Foreign Buying:	P 4,985	million
Foreign Selling:	P 4,393	million



HEADLINES

U.S. Stocks Rally as Senate Nears Deal on Debt Ceiling

- **From Bloomberg:** The S&P 500 rose 1.4 percent to 1,721.54 at 4 p.m. in New York. The Dow Jones Industrial Average gained 205.82 points, or 1.4 percent, to 15,373.83. Rates on Treasury bills tumbled and yields on government notes and bonds fell.
- The Senate voted 81-18 to halt the 16-day government shutdown and raise the U.S. debt limit, moving one step closer to ending the nation's fiscal impasse.
- The House of Representatives plans to vote later today and President Barack Obama supports the agreement.
- The agreement would put federal workers back on the job, prevent a potential default on U.S. debt and make no major policy changes sought by Republicans. Lawmakers didn't resolve any of their long-term divides on fiscal policy and will have to return to the same issues over the next four months.

Galoc consortium strikes oil in new well off Palawan – *Interaksyon* reported that Otto Energy Limited disclosed that the recently drilled well in the petroleum block flowed oil to surface vessels at a rate of 6,300 barrels per day during production tests. The Galoc consortium expects the new well to produce between 8,000 and 12,000 barrels per day under normal field operating conditions. Otto Energy is the operator of the field. Its partners are Galoc Production Company 2 Pte, Nido Petroleum Limited, Oriental Petroleum and Minerals Corporation and Linapacan Oil Gas and Power Corporation, The Philodrill Corporation and Forum Energy Philippines Corporation.

OFWs remit \$14.5 B in Jan-Aug – *The Philippine Star* reported that the BSP has released OFW remittance data for the first eight months of the year. Cash remittances that entered the country through formal channels climbed 6.8 percent to \$1.918 billion in August from \$1.797 billion a year ago. This brought the eight-month figure to \$14.545 billion, 5.9 percent higher than last year’s \$13.733 billion.

PSE extends pre-close period – *The Philippine Star* reported that the Philippine Stock Exchange will extend the pre-close period to five minutes from three minutes starting Nov. 4. With the revision, pre-close will start at 3:15 p.m. instead of 3:17 p.m., and will end at 3:20 p.m. The local publication quoted the Exchange that the extension should “allow the trading participants to assess and counter a sharp price move at the close.”

CURRENCIES

US, Dollar	43.1380
Japan, Yen	0.4366
UK, Pound	68.8665
Hong Kong, Dollar	5.5630
EU, Euro	58.4051
China, Yuan	7.0716
Singapore, Dollar	34.7131

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	110.86	+0.82%
GOLD 100 OZ FUTR (USD/t oz.)	1,285.10	+0.22%
SILVER FUTURE (USD/t oz.)	21.42	+1.08%
CORN FUTURE (USd/bu.)	441.75	-0.23%
SUGAR #11 (USd/lb.)	19.01	0.00%
SOYBEAN FUTURE (USd/bu.)	1,276.50	+0.75%



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