



WEALTH SECURITIES

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Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Thursday, 03 October 2013

Index	Value	Change	% Change
PSEi	6,362.26	164.42	2.65▲
All Shares	3,836.80	73.31	1.95▲
Financials	1,570.64	38.51	2.51▲
Industrial	9,358.50	192.84	2.10▲
Holding Firms	5,635.56	169.01	3.09▲
Services	2,045.15	42.92	2.14▲
Mining and Oil	12,233.99	108.20	0.89▲
Property	2,414.01	36.24	1.52▲

WORLD INDICES

S&P 500	1,693.87	-0.07%
FTSE 100	6,437.50	-0.35%
Nikkei	14,170.49	-2.17%

TRADING SNAPSHOT

Index Movers

SM	+24.34
BPI	+20.49
AEV	+13.40
TEL	+12.71
ALI	+10.42

Index Gainers **Up**

LTG	7.26%
BPI	5.21%
AEV	4.92%
JFC	4.45%
DMC	3.99%

Index Losers **Down**



PSEi Index

Oct 02, 2013:	6,362.26	+164.42
Value T/O, net	P 5,608	million
52-week High	7,403.65	
Low	5,291.16	

Foreign Buying:	P 4,168	million
Foreign Selling:	P 4,665	million



HEADLINES

Stocks Drop on U.S. Shutdown as Yen, Treasuries Advance

- From Bloomberg: The S&P 500 pared its 0.8-percent gain the other day as telephone, industrial and health-care shares led declines in six of the 10 main industry groups.
- Companies that rely on government contracts helped lead losses today, with United Technologies Corp., Lockheed Martin Corp. and Raytheon Co. slipping at least 1.9 percent.
- President Barack Obama summoned the top four leaders of Congress to the White House last night for the first high-level talks on reopening the partially shut U.S. government amid few signs of a resolution.

First Gen prices \$250-M bond issuance

- In a disclosure: First Gen Corporation today priced a US\$250 million 10-year non call 5 senior unsecured bond issue at a fixed coupon of 6.50% per annum. The bond will mature on October 9, 2023.

Ayala Land postpones P6-B bond offering by subsidiaries

- Ayala Land Inc. announced that it has indefinitely postponed the P6b retail bond issuances by its subsidiaries pending compliance with regulatory requirements. The company was hoping to enable its units to tap the capital markets and expand the group's capability to raise funds. In the meantime, funding requirements will have to be raised on the parent level. ALI has successfully raised P6b from a bond issuance last Monday and this would complete the P21b funding

Ayala, Aboitiz conglomerates firm up fund raising plans

- In a registration statement filed with the Securities and Exchange Commission, Ayala Corp. (AC) said it will re-issue 20 million Preferred Class B shares at P500 apiece. Proceeds will be used to buy back next month P6 billion worth of Preferred Class A shares. It will also retire P4.25 billion worth of bank loans due December 2012.
- For its part, Aboitiz Equity Ventures Inc. (AEV) applied for the registration of its P10-billion retail bonds with tenors of seven and 10 years. As of end-June, AEV had no outstanding bonds.

CURRENCIES

US, Dollar	43.3950
Japan, Yen	0.4458
UK, Pound	70.4007
Hong Kong, Dollar	5.5960
EU, Euro	58.9446
China, Yuan	7.0893
Singapore, Dollar	34.7716

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	108.92	-0.25%
GOLD 100 OZ FUTR (USD/t oz.)	1,313.50	-0.55%
SILVER FUTURE (USD/t oz.)	21.71	-0.88%
CORN FUTURE (USd/bu.)	440.25	+0.28%
SUGAR #11 (USd/lb.)	18.51	0.00%
SOYBEAN FUTURE (USd/bu.)	1,273.75	+0.45%



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