



## WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



## THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Friday, 27 September 2013

Index	Value	Change	% Change
PSEi	6,407.46	-12.96	0.20 ▼
All Shares	3,840.48	-13.06	0.34 ▼
Financials	1,598.08	-8.96	0.56 ▼
Industrial	9,291.21	-32.89	0.35 ▼
Holding Firms	5,710.93	6.76	0.12 ▲
Services	1,999.87	-9.89	0.49 ▼
Mining and Oil	12,646.92	-145.59	1.14 ▼
Property	2,476.51	-10.86	0.44 ▼

WORLD INDICES

S&P 500	1,698.67	+0.35%
FTSE 100	6,565.59	+0.21%
Nikkei	14,799.12	+2.03%

TRADING SNAPSHOT

Index Movers

ICT	-5.85
SM	+5.04
JFC	-4.94
SMPH	-4.60
JGS	+4.27

Index Out-performers

Up

LTG	2.23%
JGS	2.11%
PCOR	1.10%
SM	0.74%
AP	0.60%

Index Under-performers

Down

MPI	3.00%
JFC	2.74%
BLOOM	2.47%
ICT	2.25%
SMPH	2.06%



PSEi Index

Sept 26, 2013:	6,407.46	-12.96
Value T/O, net	P 4,264	million
52-week High	7,403.65	
Low	5,291.16	

Foreign Buying:	P 4,250	million
Foreign Selling:	P 4,469	million



HEADLINES

U.S. Stocks Snap 5-Day Drop as Jobless Data Offset Budget

- From Bloomberg: The S&P 500 rose 0.3 percent to 1,698.67 at 4 p.m. in New York, extending its third-quarter rally to 5.8 percent.
- A Labor Department report showed the number of Americans filing applications for unemployment benefits unexpectedly fell last week, indicating further progress in the labor market.
- A separate report added to signs that rising mortgage rates may have slowed housing market momentum. Fewer Americans signed contracts in August to buy previously owned homes, figures from the National Association of Realtors showed.
- Investors are also weighing whether lawmakers can avoid a looming government shutdown. House Speaker John Boehner, an Ohio Republican, said he doesn't expect his chamber to pass a stopgap spending bill expected from the Senate. He also said he does not expect a government shutdown to happen.
- The Senate likely will not vote on its version of the bill until this weekend, leaving the House just one full workday to act before spending authority for the federal government expires on Oct. 1. The House and Senate are at odds over language that withdraws funding for the 2010 health-care law.
- On another fiscal front, Treasury Secretary Jacob J. Lew told Congress two days ago that the extraordinary measures being used to avoid breaching the debt ceiling "will be exhausted no later than Oct. 17." Failure to increase the debt limit could lead to a downgrade of the U.S. government's credit rating.
- In Japan, consumer prices excluding fresh food rose 0.8 percent in August from a year earlier, beating economist forecasts and setting the fastest pace since 2008, a report today showed.

### AEV to issue up to P10 B retail bonds

- Aboitiz Equity Ventures, Inc. (AEV) will tap the bond market in the fourth quarter of the year by issuing up to P10 B retail bonds with tenors of 7 and 10 years.

### Harbor Star sets IPO price

- Harbor Star Shipping Services Inc has set the price of its initial public offering (IPO). The tugboat operator said gross proceeds from its maiden share sale will reach P341.41 million after pricing the maiden share sale at P1.88 apiece. Net proceeds will be used to purchase tugboats for domestic and overseas expansion and re-fleeting, finance the acquisition of landing craft tank barges, and anchor handling tug supply, as well as debt retirement.
- The company initially set its maximum price at P3.27 per share but later revised it down to P2.50.
- The share sale will run from October 16 to 23, while tentative listing date is set on October 30.

## CURRENCIES

US, Dollar	43.2650
Japan, Yen	0.4376
UK, Pound	69.3905
Hong Kong, Dollar	5.5796
EU, Euro	58.3479
China, Yuan	7.0688
Singapore, Dollar	34.4714

## COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	108.96	-0.23%
GOLD 100 OZ FUTR (USD/t oz.)	1,322.60	-0.11%
SILVER FUTURE (USD/t oz.)	21.72	-0.21%
CORN FUTURE (USd/bu.)	455.75	-0.22%
SUGAR #11 (USd/lb.)	18.72	+2.91%
SOYBEAN FUTURE (USd/bu.)	1,316.75	-0.38%



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## RATINGS DEFINITION

Jerome Gonzalez

Research Head  
T: 634.5038 local 8127  
[jerome@wealthsec.com](mailto:jerome@wealthsec.com)

Bernard Aviñante

Conglomerates, Gaming  
T: 634.5038 local 8121  
[bernardavinante@wealthsec.com](mailto:bernardavinante@wealthsec.com)

Jason Lee

Power  
T: 634.5038 local 8164  
[jason.lee@wealthsec.com](mailto:jason.lee@wealthsec.com)

Matthew Tan

Consumer  
T: 634.5038 local 8150  
[matthew.sytan@wealthsec.com](mailto:matthew.sytan@wealthsec.com)

ND Fernandez

Banking, Telcos & Transport  
T: 634.5038 local 8152  
[nd.fernandez@wealthsec.com](mailto:nd.fernandez@wealthsec.com)

Sarah Uy

Construction  
T: 634.5038 local 8160  
[sarah.uy@wealthsec.com](mailto:sarah.uy@wealthsec.com)

Wealth Securities, Inc.  
2103 East Tower, PSE Center,  
Exchange Road, Ortigas Center,  
Pasig City 1600  
Telephone: 02.634.5038  
Facsimile: 02.634.5043