



## WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



## THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Tuesday, 24 September 2013

Index	Value	Change	% Change
PSEi	6,477.94	53.49	0.83▲
All Shares	3,882.94	12.64	0.33▲
Financials	1,616.61	3.94	0.24▲
Industrial	9,414.45	24.89	0.26▲
Holding Firms	5,732.72	38.12	0.67▲
Services	2,040.51	18.29	0.90▲
Mining and Oil	12,741.95	18.67	0.15▲
Property	2,518.26	25.32	1.02▲

WORLD INDICES

S&P 500	1,701.84	-0.47%
FTSE 100	6,557.37	-0.59%
Nikkei	14,687.10	-0.38%

TRADING SNAPSHOT

Index Movers

ICT	+26.45
TEL	-14.30
JFC	+9.16
ALI	+8.69
AEV	+8.04

Index Out-performers

Up

ICT	11.18%
JFC	5.43%
AEV	2.83%
GLO	2.83%
EDC	2.41%

Index Under-performers

Down

LTG	2.52%
TEL	1.76%
PCOR	1.71%
BLOOM	1.30%
URC	1.12%



PSEi Index

Sept 23, 2013:	6,477.94	+53.49
Value T/O, net	P 3822	million
52-week High	7,403.65	
Low	5,177.40	

Foreign Buying:	P 4,208	million
Foreign Selling:	P 3,882	million



HEADLINES

**AEV Purchases P868 M worth of UBP shares**

➤ Aboitiz Equity Ventures, Inc. bought September 23, a total of Seven Million Seventy Nine Thousand One Hundred Sixty One (7,079,161) common shares of Union Bank of the Philippines at a price of P122.60 per share.

**Meralco Issues P20B Long-Term Bond, Signing of Power Supply Agreement (PSA)**

➤ Meralco is issuing a P20B Long-Term bond for the principal purpose of refinancing the company's existing debt. Also, Meralco signed a Power Supply Agreement (PSA) with Therma Mobile, Inc. (TMO), for Meralco's Distribution Utility (DU) business segment, for up to a maximum of 234 MW of the capacity of TMO's power plants. The term of the PSA will be from the approval by the Energy Regulatory Commission (ERC) up to June 2017.

**Villar group consolidating retail assets**

➤ Based on the Philippine Daily Inquirer and Manila Times, Manuel Villar Jr. is consolidating its retail assets under a new holding company. MBV Retail Holdings would have an initial capital of P1 billion. It will house Villar group's convenience store chain Finds and housing/building materials supply store All Home. All Home is an affiliate of listed developer Vista Land and Lifescapes, Inc. which Villar chairs. The plan is to end 2013 with 100 Finds/All Day stores from the present 80 and to double that number by 2014. All Home will be rolled out with five branches for 2013 and another five by 2014.

**Trans Asia Director Purchases Shares**

➤ A director of Trans-Asia Oil and Energy, Albarracin Jr. Magdaleno B. purchased 50,000 shares at P2.20 last September 19, 2013.

### Jollibee's Honeyworth Corp Sell Shares

- As of September 19-23, Director Antonio Choa Po Eng indirectly disposed through Honeyworth Corp a total of 244,310 shares of Jollibee at prices between P174.50 to P179.30 or an estimated value of over P42 million within two days. After these sales, the director still maintains ownership of 742,440 shares.

### First Gen Corp Arranges Fixed Income Investor Meetings for Possible Dollar Bond Offering

- First Gen Corporation mandated Deutsche Bank, HSBC and J.P. Morgan to arrange a series of fixed income investor meetings in Manila, Hong Kong and Singapore. A Regulation S U.S. Dollar bond offering may follow, subject to market conditions.

### DFC Holdings Purchases DMC Shares

- DFC Holdings, a significant shareholder of the company, bought between Sept 17-19, 2013 126,400 shares or P6M worth of DMC at a price between P46.50 to 47.93.

### Ayala Corp Acquires N2SP Tunisie

- Ayala Corp through its business process outsourcing subsidiary Livelt has acquired N2SP. Tunisie is a Tunisia-based company providing service and channel support to European customers. Ayala said that the acquisition made via Livelt would enhance the company's presence in the European market. Ayala Corporation's Livelt, through its investee firm Stream Global Services, has a 28.9% ownership stake.

### AGI Owns 87.55% of TSI or Emperador Inc.

- Alliance Global has successfully offered 1.8 billion shares of TSI and after the acquisition of Shiock and Dew Dreams, AGI will own 87.55% of the total issued shares of TSI or Emperador.

### Vitarich Corporation Informs Trading Halt after Resolution of Debt

- Vitarich Corporation's board of directors approved the conversion of parts of its debts to Kormasinc Inc. amounting to P2.3 billion into equity of the corporation at a ratio of 1:1 and that P90M will be applied as payment for the issuance of 90M shares out of the existing unissued shares while the balance of P2.2 billion shall be issued out of the increase in the authorized capital stock upon approval by SEC. Trading halt will be lifted after 10AM on the 23rd of September 2013.

## CURRENCIES

US, Dollar	43.2750
Japan, Yen	0.4378
UK, Pound	69.3843
Hong Kong, Dollar	5.5816
EU, Euro	58.3851
China, Yuan	7.0703
Singapore, Dollar	34.5537

## COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	107.99	-0.16%
GOLD 100 OZ FUTR (USD/t oz.)	1,328.00	+0.08%
SILVER FUTURE (USD/t oz.)	21.83	-0.12%
CORN FUTURE (USD/bu.)	451.50	-0.39%
SUGAR #11 (USD/lb.)	17.76	0.00%
SOYBEAN FUTURE (USD/bu.)	1,307.75	-0.57%



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