



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Monday, 23 September 2013

Index	Value	Change	% Change
PSEi	6,424.45	-87.25	1.34 ▼
All Shares	3,870.30	-54.37	1.39 ▼
Financials	1,612.67	9.35	0.58 ▲
Industrial	9,389.76	-217.58	2.27 ▼
Holding Firms	5,694.60	-57.30	1.00 ▼
Services	2,024.23	-24.76	1.21 ▼
Mining and Oil	12,725.28	-174.34	1.35 ▼
Property	2,492.94	-45.02	1.77 ▼

WORLD INDICES

S&P 500	1,709.91	-0.72%
FTSE 100	6,596.43	-0.44%
Nikkei	14,742.40	-0.16%

TRADING SNAPSHOT

Index Movers

ICT	-25.43
TEL	+17.48
ALI	-16.51
SM	-14.69
JFC	-12.45

Index Out-performers

Up

URC	2.85%
MBT	2.48%
TEL	2.20%
AEV	0.95%
JGS	0.81%

Index Under-performers

Down

ICT	9.71%
EDC	8.01%
JFC	6.87%
BLOOM	6.09%
PX	6.05%



PSEi Index

Sept 20, 2013:	6,424.45	-87.25
Value T/O, net	P 7,473	million
52-week High	7,403.65	
Low	5,177.40	

Foreign Buying:	P 24,095	million
Foreign Selling:	P 6,951	million



HEADLINES

U.S. Stocks Drop Friday as Investors Weigh Stimulus, Shutdown

- From Bloomberg: The Standard & Poor's 500 Index (SPX) fell 0.7 percent to 1,709.91 at 4 p.m. last Friday in New York. The index climbed 1.3 percent for the week after the Fed unexpectedly refrained from reducing monetary stimulus. The Federal Open Market Committee said it wants more evidence of an economic recovery before paring its bond purchases.
- The Fed is now expected to begin tapering asset purchases in December, with 24 of 41 economists surveyed Sept. 18-19.
- Fed Bank of St. Louis President James Bullard, a voter on policy this year who has backed the bond buying, said earlier today the decision not to taper was a close call and "small" cuts are possible next month. Policy makers meet Oct. 29-30.
- Investors are also watching the political wrangling over the approaching limit on federal spending. Government funding expires Oct. 1 and the Treasury is expected to exhaust its ability to borrow funds in mid-October, when it will hit the statutory debt limit.

China Manufacturing Gauge Rises to Highest Level in Six Months

- A Chinese manufacturing index rose to a six-month high in September, adding to signs of a rebound in the world's second-largest economy after a two-quarter slowdown. The preliminary reading of 51.2 for a Purchasing Managers' Index released today by HSBC Holdings Plc and Markit Economics compared with a median estimate of 50.9 from 14 economists surveyed by Bloomberg News.

CURRENCIES

US, Dollar	43.2000
Japan, Yen	0.4357
UK, Pound	69.2419
Hong Kong, Dollar	5.5716
EU, Euro	58.4732
China, Yuan	7.0582
Singapore, Dollar	34.5766

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	109.13	-0.08%
GOLD 100 OZ FUTR (USD/t oz.)	1,327.70	-0.36%
SILVER FUTURE (USD/t oz.)	21.89	-0.19%
CORN FUTURE (USd/bu.)	448.75	-0.50%
SUGAR #11 (USd/lb.)	17.74	0.00%
SOYBEAN FUTURE (USd/bu.)	1,315.25	-1.79%



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