



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Friday, 20 September 2013

Index	Value	Change	% Change
PSEi	6,511.70	177.74	2.81▲
All Shares	3,924.67	91.34	2.38▲
Financials	1,603.32	62.90	4.08▲
Industrial	9,607.34	146.19	1.55▲
Holding Firms	5,751.90	133.04	2.37▲
Services	2,048.99	46.26	2.31▲
Mining and Oil	12,899.62	222.61	1.76▲
Property	2,537.96	112.72	4.65▲

WORLD INDICES

S&P 500	1,722.34	-0.18%
FTSE 100	6,625.39	+1.01%
Nikkei	14,766.18	+1.80%

TRADING SNAPSHOT

Index Movers

SM	+37.35
ALI	+23.46
BDO	+18.88
AC	+18.43
TEL	+15.89

Index Out-performers

Up

MEG	7.10%
BDO	6.67%
SM	5.67%
AC	5.63%
ALI	4.80%

Index Under-performers

Down

AEV	4.55%
AP	3.04%



PSEi Index

Sept 19, 2013:	6,511.70	+177.74
Value T/O, net	P 11,264	million
52-week High	7,403.65	
Low	5,177.40	

Foreign Buying:	P 9,920	million
Foreign Selling:	P 7,391	million



HEADLINES

U.S. Stocks Decline Slightly

- From Bloomberg: U.S. stocks fell after the Standard & Poor's 500 Index rallied to a record yesterday on the Federal Reserve's decision to refrain from cutting stimulus as investors weighed the latest batch of economic reports. The S&P 500 fell 0.2 percent to 1,722.34 at 4 p.m. in New York. The Dow Jones Industrial Average lost 40.39 points, or 0.3 percent, to 15,636.55. About 6.8 billion shares changed hands on U.S. exchanges, 13 percent above the three-month average.
- The Federal Open Market Committee said it wants more evidence of an economic recovery before paring its \$85 billion-a-month bond-buying program, surprising economists who predicted a reduction in the plan. The Fed has held the main interest rate near zero since December 2008 and pushed its balance sheet to a record \$3.66 trillion through three rounds of stimulus.
- Economic data showed sales of previously owned U.S. homes unexpectedly rose in August to the highest level in more than six years as buyers rushed to lock in interest rates before they rise further.
- Manufacturing in the Philadelphia region expanded in September at the fastest pace since March 2011, a sign factories are picking up momentum.
- The Conference Board's index of leading economic indicators increased 0.7 percent in August.
- Jobless claims in the U.S. rose less than forecast last week as two states began working through a backlog of applications that were caused by computer-system changeovers.
- The U.S. economy will expand 1.6 percent this year, at the slowest pace since the recession ended in 2009, and grow by 3 percent in 2015, according to economists surveyed by Bloomberg.

AGI prices TSI offering

- Alliance Global Group, Inc. (AGI) has priced an offering of 1.8 billion common shares in Trillion Stars Holdings, Inc. (TSI). The offering amounts to approximately 12% of the total issued shares of TSI, which will be renamed Emperador Inc. At the price of P8.98 per share, the offering will raise gross proceeds of approximately P16.2 billion (approximately US\$371 million). At the offering price, TSI's market capitalization will be valued at approximately P135 billion (US\$3.09 billion), making it one of the top 20 largest listed companies on the Philippine Stock Exchange by market capitalization as at 19 September 2013.

CURRENCIES

US, Dollar	43.1500
Japan, Yen	0.4338
UK, Pound	69.2061
Hong Kong, Dollar	5.5649
EU, Euro	58.3976
China, Yuan	7.0493
Singapore, Dollar	34.6114

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	108.70	-0.06%
GOLD 100 OZ FUTR (USD/t oz.)	1,363.80	-0.40%
SILVER FUTURE (USD/t oz.)	23.05	-1.06%
CORN FUTURE (USd/bu.)	457.00	-0.54%
SUGAR #11 (USd/lb.)	17.74	0.00%
SOYBEAN FUTURE (USd/bu.)	1,339.50	-0.61%



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