



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Thursday, 19 September 2013

Index	Value	Change	% Change
PSEi	6,333.96	-10.18	0.16▼
All Shares	3,833.33	-4.48	0.12▼
Financials	1,540.42	14.51	0.95▲
Industrial	9,461.15	12.28	0.13▲
Holding Firms	5,618.86	-18.04	0.32▼
Services	2,002.73	-3.07	0.15▼
Mining and Oil	12,677.01	26.70	0.21▲
Property	2,425.24	-16.85	0.69▼

WORLD INDICES

S&P 500	1,725.52	+1.22%
FTSE 100	6,558.82	-0.17%
Nikkei	14,505.36	+1.35%

TRADING SNAPSHOT

Index Movers

SM	-8.39
AGI	-8.06
SMPH	-6.13
BLOOM	-4.07
AC	+3.35

Index Out-performers

Up

SCC	3.31%
SMC	2.90%
MWC	2.05%
RLC	1.93%
GLO	1.83%

Index Under-performers

Down

BLOOM	4.75%
AGI	2.99%
SMPH	2.76%
PX	1.53%
SM	1.26%



PSEi Index

Sept 18, 2013:	6,333.96	-10.18
Value T/O, net	P 5,048	million
52-week High	7,403.65	
Low	5,177.40	

Foreign Buying:	P 5,659	million
Foreign Selling:	P 5,479	million



HEADLINES

S&P 500 Climbs as Fed Refrains From Reducing Stimulus

- From Bloomberg: The S&P 500 jumped 1.2 percent to 1,725.52 at 4 p.m. in New York, erasing an earlier decline of as much as 0.3 percent. The benchmark index climbed above its all-time high of 1,709.67 reached Aug. 2. The Dow Jones Industrial Average rose 147.21 points, or 1 percent, to 15,676.94, also a record. Treasuries and gold rallied while the dollar slid. About 7.4 billion shares changed hands on U.S. exchanges, the most since June 28.
- Chairman Ben S. Bernanke and his policy making colleagues refrained from paring record accommodation as rising borrowing costs show signs of slowing the four-year expansion. “The Committee decided to await more evidence that progress will be sustained before adjusting the pace of its purchases,” the Federal Open Market Committee said at the conclusion of its two-day meeting in Washington. While “downside risks” to the outlook have diminished, “the tightening of financial conditions observed in recent months, if sustained, could slow the pace of improvement.”
- An S&P index of 11 homebuilding stocks rallied 6 percent after declining as much as 1.4 percent before the Fed statement. Housing starts rose 0.9 percent to a 891,000 annual rate, following the prior month’s 883,000 pace that was weaker than previously estimated, the data showed. The median estimate of 83 economists surveyed by Bloomberg called for 917,000. Permits dropped 3.8 percent.

SM Group acquires control of Plantersbank

- China Banking Corp., a banking unit of the SM Group, is acquiring a controlling stake in the Tambunting-owned Planters Development Bank, the country's largest thrift bank. In a disclosure to the Philippine Stock Exchange yesterday, Chinabank said its board has approved the bank's acquisition of more than two-thirds of the outstanding subscribed capital stock of Plantersbank. Plantersbank has total assets of over P50 billion

CURRENCIES

US, Dollar	43.5300
Japan, Yen	0.4435
UK, Pound	70.2323
Hong Kong, Dollar	5.6140
EU, Euro	58.8641
China, Yuan	7.1116
Singapore, Dollar	34.9807

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	110.79	+0.17%
GOLD 100 OZ FUTR (USD/t oz.)	1,362.80	+4.22%
SILVER FUTURE (USD/t oz.)	23.00	+6.64%
CORN FUTURE (USd/bu.)	457.25	+0.22%
SUGAR #11 (USd/lb.)	17.48	0.00%
SOYBEAN FUTURE (USd/bu.)	1,347.75	+0.39%



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