



## WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



## THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Monday, 16 September 2013

| Index          | Value     | Change  | % Change |
|----------------|-----------|---------|----------|
| PSEi           | 6,133.24  | -62.37  | 1.01 ▼   |
| All Shares     | 3,738.27  | -29.51  | 0.78 ▼   |
| Financials     | 1,478.86  | 4.76    | 0.32 ▲   |
| Industrial     | 9,286.30  | -187.81 | 1.98 ▼   |
| Holding Firms  | 5,436.98  | -61.27  | 1.11 ▼   |
| Services       | 1,956.08  | -17.20  | 0.87 ▼   |
| Mining and Oil | 12,776.81 | -357.92 | 2.72 ▼   |
| Property       | 2,326.41  | -16.73  | 0.71 ▼   |

WORLD INDICES

|          |           |        |
|----------|-----------|--------|
| S&P 500  | 1,687.99  | +0.27% |
| FTSE 100 | 6,583.80  | -0.08% |
| Nikkei   | 14,404.67 | +0.12% |

TRADING SNAPSHOT

Index Movers

|      |        |
|------|--------|
| MWC  | -15.17 |
| SM   | -12.99 |
| TEL  | -10.96 |
| MPI  | -8.12  |
| SMPH | -4.23  |

Index Out-performers

Up

|     |       |
|-----|-------|
| BEL | 2.70% |
| MBT | 1.30% |
| AGI | 0.75% |
| AEV | 0.62% |
| JFC | 0.60% |

Index Under-performers

Down

|     |        |
|-----|--------|
| MWC | 14.52% |
| MPI | 6.38%  |
| PX  | 4.82%  |
| AP  | 2.66%  |
| RLC | 2.19%  |



PSEi Index

|                |          |         |
|----------------|----------|---------|
| Sept 13, 2013: | 6,133.24 | +62.37  |
| Value T/O, net | P 4,755  | million |
| 52-week High   | 7,403.65 |         |
| Low            | 5,177.40 |         |

|                  |         |         |
|------------------|---------|---------|
| Foreign Buying:  | P 3,906 | million |
| Foreign Selling: | P 3,956 | million |



HEADLINES

U.S. stocks rise on easing Syria concerns

- From Bloomberg: The Standard & Poor's 500 Index rose 0.3 percent to 1,687.99 at 4 p.m. in New York.
- A Commerce Department report showed retail sales in the U.S. rose 0.2 percent, the smallest increase in four months and below the 0.5 percent advance seen in Bloomberg survey. Wholesale prices in the U.S. rose more than forecast in August, adding 0.3 percent on higher costs for food and some fuels.
- Twitter Inc. disclosed it had filed to go public in one of its 140-character postings yesterday, giving no other financial figures or details on when it will actually list. Twitter's market debut will be led by Goldman Sachs Group Inc. and is likely to be the most anticipated initial public offering since Facebook Inc. listed last year.
- Former Treasury Secretary Lawrence Summers withdrew his name from consideration to be chairman of the Federal Reserve. "Any possible confirmation process for me would be acrimonious and would not serve the interests of the Federal Reserve, the Administration, or ultimately, the interests of the nation's ongoing recovery." Summers wrote in a letter dated today to President Barack Obama.

Hot money reverses to net outflow in Aug

- Net hot money outflow amounted to \$441.85 million in August as compared to a net inflow to \$387.39 million a year ago. The August level is also a reversal of the net hot money inflow of \$895.27 million in July. In the eight months to August, net hot money inflow amounted to \$2.007 billion, 11 percent below the \$2.247 billion seen in the same period last year.

### FLI plans P7-B bond offer

- Filinvest Land Inc. has submitted to the Securities and Exchange Commission its registration statement covering the sale of P5 billion worth of unsecured fixed rate peso bonds. In case of strong demand, the company plans to sell an additional P2 billion worth of bonds. The yield and maturity of the bonds have yet to be disclosed.

### Bloomberry sacks Solaire manager for contract breach

- Bloomberry Resorts Corp., the owner of the \$1.2-billion Solaire Resort and Casino, has sacked its casino manager Global Gaming Philippines LLC (GGAM) and Solaire chief operating officer Michael French for breach of contract. "GGAM has not spent any material time in attending to the management of Solaire and has failed to perform its obligations and deliveries under the management service agreement (MSA)," Bloomberry said in a disclosure. Bloomberry said it is eyeing an experienced casino hotel executive to replace Michael French.

### Japan lifts ban, allows Philippine carriers to mount more flights

- Japan has lifted a ban that kept Philippine carriers from mounting additional flights after both governments signed a new air service agreement that also allowed unlimited routes to points outside Haneda and Manila. Civil Aeronautics Board executive director Carmelo Arcilla said the new agreement increased the number of flights between Manila and Narita to 400 per week from 119.

### Consumer confidence slips in Q3

- In the latest round of its Consumer Expectations Survey, the BSP said the confidence index dropped to -7.9 percent in the third quarter from -5.7 percent in the second quarter. The BSP blamed the weak confidence level on low harvest, the absence of permanent work and the downturn in some businesses. Despite the decline in the index, it was still the second highest reading since the BSP started the survey in 2007.
- The bearish consumer outlook in the country mirrored weaker sentiment in Japan, Indonesia, Taiwan and Thailand. It was, however, the reverse of a more upbeat consumer confidence in Australia, Germany and China.
- The number of households with savings increased in the third quarter, as consumers in the previous quarter were weighed down by education expenses. Respondents expect spending on basic goods and services to remain steady, while expenditure on big-ticket items such as motor vehicles and housing was upbeat. "The favorable outlook on buying big-ticket items was due to perception that properties are good investments, consumer durables provide family convenience and motor vehicles can be utilized for business and personal use," Department of Economic Statistics director Rosabel B. Guerro said.

## CURRENCIES

|                   |         |
|-------------------|---------|
| US, Dollar        | 43.8600 |
| Japan, Yen        | 0.4435  |
| UK, Pound         | 69.9410 |
| Hong Kong, Dollar | 5.6561  |
| EU, Euro          | 58.6207 |
| China, Yuan       | 7.1682  |
| Singapore, Dollar | 34.7433 |

## COMMODITIES

|                                    |          |        |
|------------------------------------|----------|--------|
| BRENT<br>CRUDE OIL<br>(USD/bbl.)   | 110.71   | -0.89% |
| GOLD 100<br>OZ FUTR<br>(USD/t oz.) | 1,328.80 | +1.54% |
| SILVER<br>FUTURE<br>(USD/t oz.)    | 22.26    | +2.46% |
| CORN<br>FUTURE<br>(USd/bu.)        | 455.00   | -0.87% |
| SUGAR #11<br>(USd/lb.)             | 17.09    | 0.00%  |
| SOYBEAN<br>FUTURE<br>(USd/bu.)     | 1,381.50 | -1.22% |



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