



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Friday, 13 September 2013

Index	Value	Change	% Change
PSEi	6,195.61	-19.29	0.31 ▼
All Shares	3,767.78	-6.61	0.18 ▼
Financials	1,474.10	-13.39	0.90 ▼
Industrial	9,474.11	-90.22	0.94 ▼
Holding Firms	5,498.25	5.88	0.11 ▲
Services	1,973.28	4.86	0.25 ▲
Mining and Oil	13,134.73	-223.18	1.67 ▼
Property	2,343.14	-1.25	0.05 ▼

WORLD INDICES

S&P 500	1,683.42	-0.34%
FTSE 100	6,588.98	+0.01%
Nikkei	14,387.27	-0.27%

TRADING SNAPSHOT

Index Movers

SM	+21.26
MPI	-10.82
BDO	-9.76
AC	-6.35
DMC	-4.05

Index Out-performers

Up

PCOR	3.70%
SM	3.68%
BLOOM	3.54%
RLC	2.75%
BEL	2.34%

Index Under-performers

Down

MPI	7.84%
PX	7.69%
DMC	4.44%
MWC	3.58%
BDO	3.33%



PSEi Index

Sept 12, 2013:	6,195.61	-19.29
Value T/O, net	P 5,875	million
52-week High	7,403.65	
Low	5,177.40	

Foreign Buying:	P 5,089	million
Foreign Selling:	P 3,164	million



HEADLINES

U.S. Stocks Fall as Investors Weigh Stimulus Plans, Syria

- From Bloomberg: The S&P 500 fell 0.3 percent to 1,683.42 at 4 p.m. in [New York](#).
- The tensions increased as U.S. Secretary of State [John Kerry](#) told top Syrian opposition figures in a phone call today that the option of a U.S. military strike remains on the table, according to a State Department official. Kerry arrived in Geneva for talks with his Russian counterpart on a proposal for Syria to surrender its chemical weapons.
- Syrian President Bashar al-Assad set conditions for the U.S., saying a deal must be a “two-way street” in which the Obama administration drops its military threats and stops arming Syrian rebels.
- Report Glitch: A report showed jobless claims last week in the U.S. declined to the lowest level since April 2006. The jobs report may be ignored by most economists as upgrades to computer systems in two states caused those employment agencies to report fewer applications.

BSP keeps key rates steady

- In a meeting yesterday, the BSP decided to retain overnight borrowing and lending rates at record lows of 3.5 percent and 5.5 percent, respectively. The special deposit account (SDA) rates likewise were left untouched at a uniform 2 percent.

Philex hikes capital to P13.81 B

- Philex Mining Corp., the country's largest miner, has upgraded its capital raising plan to of up to P13.813 billion.
- Specifically, the copper and gold miner will sell 2.466 billion common shares at P5.60 apiece, which is a 38.59-percent discount compared with yesterday's closing price of P9.12 per share. Stockholders as of Oct. 16 are allowed to buy new shares, which will be offered from Oct. 21 to Nov. 4.
- A portion of the estimated net proceeds of P13.54 billion was allotted to pay various debts: the P2.1-billion and \$15-million loan from Kirtman Ltd., \$15-million loan from Maxella Ltd., \$50-million loan from Asia Link B.V., P250-million loan from Bank of the Philippine Islands and P100-million loan from BDO. Philex will also spend P7.63 billion for capital expenditures and development cost for the Silangan copper and gold project.

CURRENCIES

US, Dollar	43.8700
Japan, Yen	0.4403
UK, Pound	69.3049
Hong Kong, Dollar	5.6576
EU, Euro	58.3223
China, Yuan	7.1706
Singapore, Dollar	34.5842

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	112.87	+0.21%
GOLD 100 OZ FUTR (USD/t oz.)	1,327.60	-0.23%
SILVER FUTURE (USD/t oz.)	22.02	-0.58%
CORN FUTURE (USd/bu.)	464.00	-0.48%
SUGAR #11 (USd/lb.)	17.18	0.00%
SOYBEAN FUTURE (USd/bu.)	1,396.00	+2.78%



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RATINGS DEFINITION

Jerome Gonzalez

Research Head
T: 634.5038 local 8127
jerome@wealthsec.com

Bernard Aviñante

Conglomerates, Gaming
T: 634.5038 local 8121
bernardavinante@wealthsec.com

Jason Lee

Power
T: 634.5038 local 8164
jason.lee@wealthsec.com

Matthew Tan

Consumer
T: 634.5038 local 8150
matthew.sytan@wealthsec.com

ND Fernandez

Banking, Telcos & Transport
T: 634.5038 local 8152
nd.fernandez@wealthsec.com

Sarah Uy

Construction
T: 634.5038 local 8160
sarah.uy@wealthsec.com

Wealth Securities, Inc.
2103 East Tower, PSE Center,
Exchange Road, Ortigas Center,
Pasig City 1600
Telephone: 02.634.5038
Facsimile: 02.634.5043