



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Thursday, 12 September 2013

Index	Value	Change	% Change
PSEi	6,214.90	125.18	2.06▲
All Shares	3,774.39	53.86	1.45▲
Financials	1,487.49	17.25	1.17▲
Industrial	9,564.33	148.51	1.58▲
Holding Firms	5,492.37	97.52	1.81▲
Services	1,968.42	32.30	1.67▲
Mining and Oil	13,357.91	109.69	0.83▲
Property	2,344.39	73.79	3.25▲

WORLD INDICES

S&P 500	1,689.13	+0.31%
FTSE 100	6,588.43	+0.07%
Nikkei	14,425.07	+0.01%

TRADING SNAPSHOT

Index Movers

ALI	+24.66
AC	+12.42
SM	+12.20
TEL	+11.51
AEV	+10.78

Index Out-performers

Up

BLOOM	8.00%
ALI	5.53%
EDC	4.78%
BEL	3.98%
AC	3.89%

Index Under-performers

Down

JGS	0.71%
AGI	0.56%



PSEi Index

Sept 10, 2013:	6,214.90	+125.18
Value T/O, net	P 5,979	million
52-week High	7,403.65	
Low	5,177.40	

Foreign Buying:	P 6,353	million
Foreign Selling:	P 4,797	million



HEADLINES

U.S. Stocks Advance after Obama's Speech on Syria

- From Bloomberg: The S&P 500 rose 0.3 percent to 1,689.13 at 4 p.m. in New York, the seventh straight winning session and the highest level since Aug. 13.
- President Barack Obama said in an address from Washington that he will pursue a proposal by Russia for Syria to surrender its stockpiles of chemical weapons to international authorities. He had said he would ask Congress to authorize the use of military force against President Bashar al-Assad's regime following a suspected chemical-weapons attack on Aug. 21 that the U.S. says killed more than 1,400 people.

Banks' exposure to real estate sector up 2.5%

- In a statement, the BSP said real estate exposure of universal, commercial and thrift banks amounted to P842.6 billion in March, 2.5 percent higher than December last year's P821.7 billion. "The exposure of banks to such residential Real Estate Loans (RELs) remains manageable as the non-performing portion was only four percent of RRELs (residential RELs) in March," the central bank said. BSP pointed out banks remain well-capitalized to cover any losses from loans extended to the sector.

BSP sees no urgency to change rates

- Bangko Sentral ng Pilipinas Governor Amando M. Tetangco Jr said the central bank saw “no urgency” to change its monetary stance at a policy meeting today as the inflation outlook remains benign. Inflation stood at 2.8 percent in the first eight months of the year, below the central bank’s target range of three to five percent.

ICTSI to issue \$207.5-M notes

- International Container Terminal Services Inc. (ICTSI) is set to issue \$207.5 million 12-year notes in exchange for shorter dated debt papers. The new notes carrying a fixed yield of 5.875 percent per annum would be exchanged for such aggregate amount of ICTSI’s 7.375 percent senior notes due 2020.

Concepcion Industrial, Frontier Oil to list in local bourse

- Appliance maker Concepcion Industrial Corp. and upstream petroleum firm Frontier Oil Corp. are seeking regulatory approval for a P2.711-billion and P2.209-billion initial public offering (IPO), respectively.
- Concepcion Industrial, one of the Philippines’ leading suppliers of air conditioning solutions and refrigerators and consumer appliance products, plans to sell as much as 74.96 million shares at a maximum offer price of P31.45 each.
- Frontier Oil plans to sell up to 883.62 million common shares at an offer price of up to P2.50 a piece, or a total IPO value of P2.209 billion.

CURRENCIES

US, Dollar	43.6770
Japan, Yen	0.4383
UK, Pound	69.1311
Hong Kong, Dollar	5.6326
EU, Euro	58.1817
China, Yuan	7.1379
Singapore, Dollar	34.5136

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	111.69	+0.17%
GOLD 100 OZ FUTR (USD/t oz.)	1,365.30	+0.11%
SILVER FUTURE (USD/t oz.)	23.17	-0.03%
CORN FUTURE (USd/bu.)	472.00	-0.11%
SUGAR #11 (USd/lb.)	17.17	0.00%
SOYBEAN FUTURE (USd/bu.)	1,358.25	+0.24%



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