



## WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



## THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Tuesday, 10 September 2013

Index	Value	Change	% Change
PSEi	5,997.04	22.42	0.38▲
All Shares	3,673.49	13.76	0.38▲
Financials	1,451.00	4.48	0.31▲
Industrial	9,303.92	63.40	0.69▲
Holding Firms	5,291.22	34.87	0.66▲
Services	1,912.56	1.75	0.09▲
Mining and Oil	13,331.39	73.69	0.56▲
Property	2,235.46	1.81	0.08▲

WORLD INDICES

S&P 500	1,671.71	+1.00%
FTSE 100	6,530.74	-0.25%
Nikkei	14,205.23	+2.48%

TRADING SNAPSHOT

Index Movers

SM	+5.51
URC	+4.10
AP	+3.36
AGI	+3.13
AC	+2.89

Index Out-performers

	<b>Up</b>
AP	2.89%
DMC	2.62%
MER	2.26%
URC	1.58%
FGEN	1.20%

Index Under-performers

	<b>Down</b>
MWC	2.15%
PCOR	1.64%
MPI	1.38%
BLOOM	0.75%
ALI	0.60%



PSEi Index

Sept 09, 2013:	5,997.04	+22.42
Value T/O, net	P 3,505	million
52-week High	7,403.65	
Low	5,177.40	

Foreign Buying:	P 3,478	million
Foreign Selling:	P 3,223	million



HEADLINES

Stocks Advance on China Export Data

- From Bloomberg: The S&P 500 gained 1 percent to 1,671.71 at 4 p.m. in New York. The Dow added 140.62 points, or 0.9 percent, to 15,063.12. About 5.8 billion shares changed hands on U.S. exchanges, 3.2 percent below the three-month average.
- Chinese exports climbed 7.2 percent in August from a year earlier, the General Administration of Customs said in Beijing yesterday. That compared with the 5.5 percent median estimate of 46 economists surveyed by Bloomberg and July's 5.1 percent gain. Imports increased a less-than-estimated 7 percent.
- President Barack Obama intensified his campaign to persuade a reluctant American public to back military action against Syria as Bashar al-Assad threatened retaliation "direct and indirect" if the U.S. attacks. Russia urged Syria to give up its stockpile of chemical weapons if doing so would help avoid a U.S.-led military strike, Foreign Minister Sergei Lavrov said. Obama is scheduled to deliver a national address today. The Senate is expected to vote on a resolution by the end of this week and the House of Representatives will probably debate the proposal next week.
- Chinese industrial production and retail sales reports today will probably add to signs the world's second-largest economy is rebounding, with factory output projected to have grown at the fastest pace this year in August, according to a Bloomberg survey.
- The MSCI Asia Pacific Index climbed an eighth day yesterday to an almost four-week high. Crude fell amid prospects Russia may get Syria to give up its chemical weapons.

### Gov't deficit up by 35.6%

- The country's budget deficit ballooned to P53.22 billion in July 2013, 35.6 percent higher than the P39.25 billion posted last year, the Department of Finance (DOF) announced on Monday. The state agency reported a 21.7-percent growth in government spending in July this year, P197.84 billion higher than the P162.56 billion posted in July 2012.

### Meralco's September rates to go up

- Manila Electric Co. (Meralco) rates for the month of September will go up by P0.18 a kiloWatt-hour (kWh) due mainly to higher power-generation and transmission charges. This follows a cumulative reduction of P0.65 a kWh during the past two months. The average residential customer with 200-kWh monthly consumption will experience an increase of P36 in electricity bills for the month of September.

### Gasoline prices seen to increase this week

- Oil firms are expected to raise gasoline prices this week of at least P0.25 per liter. This, sources said, was due to market jitters that linger on the possibility of escalating violence in Syria and Libya, which could disrupt product transport from neighboring oil producers. The year-to-date net increase in gasoline and diesel rose to P3.24 and P4.08 per liter, respectively.

## CURRENCIES

US, Dollar	44.2400
Japan, Yen	0.4438
UK, Pound	69.4724
Hong Kong, Dollar	5.7053
EU, Euro	58.6582
China, Yuan	7.2276
Singapore, Dollar	34.8676

## COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	113.72	-2.07%
GOLD 100 OZ FUTR (USD/t oz.)	1,387.10	+0.03%
SILVER FUTURE (USD/t oz.)	23.76	+0.18%
CORN FUTURE (USd/bu.)	461.50	-0.43%
SUGAR #11 (USd/lb.)	17.01	0.00%
SOYBEAN FUTURE (USd/bu.)	1,356.50	-0.82%



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