



WEALTH SECURITIES

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Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Monday, 09 September 2013

Index	Value	Change	% Change
PSEi	5,974.62	15.40	0.26▲
All Shares	3,659.73	3.26	0.09▲
Financials	1,446.52	-5.53	0.38▼
Industrial	9,240.52	5.44	0.06▲
Holding Firms	5,256.35	27.96	0.53▲
Services	1,910.81	9.42	0.50▲
Mining and Oil	13,257.70	-119.07	0.89▼
Property	2,233.65	-5.97	0.27▼

WORLD INDICES

S&P 500	1,655.17	+0.01%
FTSE 100	6,547.33	+0.23%
Nikkei	13,860.81	-1.46%

TRADING SNAPSHOT

Index Movers

SM	+7.87
TEL	+6.58
AEV	+3.08
ICT	+3.03
URC	+3.02

Index Out-performers

	Up
SM	1.47%
ICT	1.28%
URC	1.18%
AEV	1.11%
TEL	0.86%

Index Under-performers

	Down
DMC	1.51%
RLC	1.14%
BEL	1.10%
MER	0.97%
MWC	0.91%



PSEi Index

Sept 06, 2013:	5,974.62	+15.40
Value T/O, net	P 3,367	million
52-week High	7,403.65	
Low	5,114.95	

Foreign Buying:	P 3,378	million
Foreign Selling:	P 2,992	million



HEADLINES

S&P 500 unchanged on Putin's warning and jobs data

- From Bloomberg: The S&P 500 rose less than 1 point to 1,655.17 at 4 p.m. in New York last Friday. Equities started the day higher before falling as much as 0.9 percent to the lowest level of the day.
- A report from Al-Arabiya, citing unidentified activists, said forces for the regime of Bashar al-Assad shelled Damascus with gas. The report stoked concern that the U.S. could take military action in Syria even as President Barack Obama acknowledged domestic and international resistance to his call for a strike. Russian President Vladimir Putin said at the Group of 20 summit that his country will assist Syria if strikes are launched. Putin is Assad's most powerful ally.
- The S&P 500 recovered the losses by 11 a.m., turning higher as investors turned back to a Labor Department jobs report that eased concern about the size of potential Fed stimulus cuts. Employers added 169,000 workers last month, missing the median forecast of 180,000 in a Bloomberg survey of 96 economists. The unemployment rate unexpectedly fell to 7.3 percent as more people left the labor force.
- "What the jobs report told us is that it's a slow recovery, but it's a recovery, so that while the Fed is likely to taper in September, it won't be surprising to see a tiny taper as the Fed tries to wean the market off quantitative easing," Kristina Hooper, a U.S. investment strategist at Allianz Global Investors in New York, said in a phone interview.

Tax effort hits 13.58% of GDP, Forex reserves hit 4-month high at \$83.2B

- The country's tax effort or total tax revenues as a percentage of gross domestic product (GDP) rose to 13.58 percent in the first half of the year from 13.3 percent in the same period last year. Tax collections of the BIR reached P593.71 million in the first six months of the year, up nine percent from a year ago.
- The country's foreign exchange reserves reached a four-month high of \$83.2 billion in August, ensuring that the country has a sufficient buffer to keep the economy afloat in case of a potential shortage of income from abroad. Bangko Sentral ng Pilipinas (BSP) data released Friday showed that the gross international reserves (GIR) were enough to cover at least a year of the country's imports and eight times the total external debt maturing in 12 months or less.

Aboitiz unit nears P1.5-B purchase of Batangas tech park

- The property arm of conglomerate Aboitiz Equity Ventures Inc. (AEV) is in the final stages of its P1.5-billion acquisition of a majority stake in Lima Land Inc. from Alsons Consolidated Resources Inc. (ACR) to focus on power generation projects.
- In June, AboitizLand offered to buy a 60-percent stake in Lima Land to jumpstart its expansion outside the Visayas. Lima Land is the company behind Lima Technology Center, a 485-hectare business park located in Lipa and Malvar towns in Batangas province. Its locators are involved in various manufacturing ventures like automobile components, motorcycles, printers and plastic moldings. It currently hosts 38 locators that enjoy tax perks and employ more than 19,000 employees.

CURRENCIES

US, Dollar	44.2850
Japan, Yen	0.4443
UK, Pound	69.2602
Hong Kong, Dollar	5.7100
EU, Euro	58.3465
China, Yuan	7.2367
Singapore, Dollar	34.7442

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	115.84	-0.24%
GOLD 100 OZ FUTR (USD/t oz.)	1,388.40	+0.14%
SILVER FUTURE (USD/t oz.)	23.94	+0.21%
CORN FUTURE (USd/bu.)	469.00	+0.16%
SUGAR #11 (USd/lb.)	16.79	0.00%
SOYBEAN FUTURE (USd/bu.)	1,367.75	0.00%



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