



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Friday, 06 September 2013

Index	Value	Change	% Change
PSEi	5,959.22	-9.11	0.15▼
All Shares	3,656.47	-7.33	0.20▼
Financials	1,452.05	-1.69	0.12▼
Industrial	9,235.08	-7.02	0.08▼
Holding Firms	5,228.39	-7.69	0.15▼
Services	1,901.39	7.13	0.38▲
Mining and Oil	13,376.77	-145.21	1.07▼
Property	2,239.62	-37.20	1.63▼

WORLD INDICES

S&P 500	1,655.08	+0.12%
FTSE 100	6,532.44	+0.89%
Nikkei	14,064.80	+0.08%

TRADING SNAPSHOT

Index Movers

ALI	-12.33
MBT	-4.78
AGI	+4.17
JFC	+3.83
BPI	+3.18

Index Out-performers

Up

BLOOM	2.87%
JFC	2.24%
MER	1.90%
AGI	1.56%
GLO	1.35%

Index Under-performers

Down

PCOR	4.69%
SMC	3.81%
RLC	3.41%
ALI	2.72%
MBT	1.75%



PSEi Index

Sept 05, 2013:	5,959.22	-9.11
Value T/O, net	P 4,271	million
52-week High	7,403.65	
Low	5,114.95	

Foreign Buying:	P 4,590	million
Foreign Selling:	P 4,402	million



HEADLINES

Bonds Fall, Stocks Advance Amid Jobs Data as Euro Weakens

- From Bloomberg: U.S. 10-year note yields jumped nine basis points to 2.99 percent at 4 p.m. in New York, reaching the highest since July 2011. The Standard & Poor's 500 Index climbed 0.1 percent. Oil advanced after a Senate committee approved military strikes on Syria and U.S. inventories dropped in Cushing, Oklahoma.
- The Institute for Supply Management's non-manufacturing index rose to 58.6 in August from 56 the prior month, topping the median forecast in a Bloomberg survey for a drop to 55. A reading greater than 50 indicates expansion in the industries that make up almost 90 percent of the economy.
- Jobless claims declined by 9,000 to 323,000 in the week ended Aug. 31, less than the lowest estimate of economists surveyed by Bloomberg.
- Another report showed companies boosted employment by 176,000 workers in August, according to the ADP Research Institute.
- Nonfarm payrolls data on Sept. 6 will probably indicate an increase of 180,000 in August, compared with a gain of 162,000 for July, according to a separate Bloomberg survey.
- The Fed, which has said it may pare stimulus if the U.S. economy improves in line with its forecasts, will hold its next policy meeting on Sept. 17-18.
- India's Sensex index climbed for a second day, jumping 2.2 percent. Reserve Bank of India Governor Raghuram Rajan announced plans to make it easier for banks to open branches and lend to non-state sectors. "This should give incentive for banks to offer U.S. dollar deposits to offshore investors," Albert Leung, a strategist at Bank of America Merrill Lynch in Hong Kong, wrote today in a report. It "should bring in close to \$10 billion of foreign exchange and stabilize the Indian rupee at around current levels," he said.

Megaworld hikes Iloilo investment to P35 B

- Megaworld Corp. is jacking up its programmed investment in the 72-hectare Iloilo Business Park to P35 billion from an initial P25 billion. Megaworld is also committed to make Iloilo as one of the country's biggest business process outsourcing (BPO) hubs in the country. For the residential segment, the company said demand for condominium units in Iloilo Business Park remains high since the first condominium cluster was launched in March. Independent research firm Cuervo Far East Inc. earlier released a study showing that land values in Iloilo Business Park will pick up to P54,573 to P58,212 per sqm in the next three years from the current P45,000 to P48,000 per sqm.

August inflation lowest in 4 years

- Inflation continued to decelerate in August despite bad weather and oil price hikes. In a report, the National Statistics Office (NSO) said inflation declined to 2.1 percent in August from 2.5 percent in July and 2.7 percent in June. The latest figure fell within the Bangko Sentral ng Pilipinas' forecast of 1.9 to 2.7 percent for last month but the year-to-date average of 2.8 percent as of end-August was below the central bank's three to five percent target for the year.

CURRENCIES

US, Dollar	44.5350
Japan, Yen	0.4445
UK, Pound	69.4124
Hong Kong, Dollar	5.7422
EU, Euro	58.4219
China, Yuan	7.2786
Singapore, Dollar	34.7740

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	115.26	+0.30%
GOLD 100 OZ FUTR (USD/t oz.)	1,366.60	-0.47%
SILVER FUTURE (USD/t oz.)	23.14	-0.52%
CORN FUTURE (USd/bu.)	461.00	-1.81%
SUGAR #11 (USd/lb.)	16.51	0.00%
SOYBEAN FUTURE (USd/bu.)	1,367.50	+1.11%



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RATINGS DEFINITION

Jerome Gonzalez

Research Head
T: 634.5038 local 8127
jerome@wealthsec.com

Bernard Aviñante

Conglomerates, Gaming
T: 634.5038 local 8121
bernardavinante@wealthsec.com

Jason Lee

Power
T: 634.5038 local 8164
jason.lee@wealthsec.com

Matthew Tan

Consumer
T: 634.5038 local 8150
matthew.sytan@wealthsec.com

ND Fernandez

Banking, Telcos & Transport
T: 634.5038 local 8152
nd.fernandez@wealthsec.com

Sarah Uy

Construction
T: 634.5038 local 8160
sarah.uy@wealthsec.com

Wealth Securities, Inc.
2103 East Tower, PSE Center,
Exchange Road, Ortigas Center,
Pasig City 1600
Telephone: 02.634.5038
Facsimile: 02.634.5043