



## WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



## THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Thursday, 29 August 2013

Index	Value	Change	% Change
PSEi	5,738.06	-178.93	3.02 ▼
All Shares	3,515.55	-111.09	3.06 ▼
Financials	1,383.03	-55.67	3.87 ▼
Industrial	8,874.90	-259.37	2.84 ▼
Holding Firms	4,930.29	-221.98	4.31 ▼
Services	1,858.53	-39.81	2.10 ▼
Mining and Oil	13,548.13	-99.02	0.73 ▼
Property	2,156.02	-98.88	4.38 ▼

WORLD INDICES

S&P 500	1,634.96	+0.27%
FTSE 100	6,430.06	-0.17%
Nikkei	13,338.50	-1.51%

TRADING SNAPSHOT

Index Movers

SM	-40.16
ALI	-21.13
BDO	-14.84
AGI	-14.59
SMPH	-10.84

Index Out-performers

Up

JGS	4.34%
MER	4.15%
SCC	2.88%
MWC	2.52%

Index Under-performers

Down

SM	7.45%
EDC	6.57%
AGI	5.68%
BDO	5.28%
SMPH	5.20%



PSEi Index

Aug 28, 2013:	5,738.06	-178.93
Value T/O, net	P 9,765	million
52-week High	7,403.65	
Low	5,114.95	

Foreign Buying:	P 5,097	million
Foreign Selling:	P 10,836	million



HEADLINES

U.S. Stocks Rise as Energy Shares Gain Amid Syria Concern

- From Bloomberg: U.S. stocks rose, with the Standard & Poor's 500 Index rebounding from an eight-week low, as energy shares rallied and investors watched developments on Syria. Chevron Corp. and Exxon Mobil Corp. jumped more than 2.3 percent.
- After Russia objected to a UN resolution offered by the U.K. authorizing action to protect civilians, a State Department spokeswoman said the U.S. will take "appropriate" steps without the international body's approval. The U.S. and its NATO allies began presenting their justification for military action as they advanced plans for launching strikes and prepared evidence that the Syrian government used chemical weapons on its own people.

Rupee Plunge Risks Economic Nosedive for India

- From Bloomberg: India needs to immediately use its foreign exchange reserves to arrest the rupee's record plunge as the weakening currency has the potential to send the economy into a "nosedive," billionaire Adi Godrej said.
- India's rupee plummeted the most in two decades to a record yesterday as a surge in oil prices threatens to worsen a current account deficit and push the economy toward its biggest crisis since 1991. A continued drop in the rupee will stoke inflation, which is at a five-month high, in turn depressing consumer demand and raising costs for companies, according to Godrej.
- The rupee slumped 3.9 percent to 68.8450 per dollar in Mumbai yesterday, the biggest drop since 1993, according to prices from local banks compiled by Bloomberg.

## Foreign fund outflow from SEA markets

- From Bloomberg: The MSCI Southeast Asia Index has dropped 11 percent this month and is down 21 percent from this year's peak on May 8. The MSCI Southeast Asia gauge has posted average losses of 44 percent in bear markets since 1995. "People are finding excuses to sell," said Patrick Chang, the Kuala Lumpur-based head of Asean equities at BNP Paribas SA. "There's a bit of a shift of money from emerging markets."
- International investors have been net sellers of regional shares this month, according to exchange data compiled by Bloomberg. Outflows in Thailand were \$1.3 billion through yesterday, while Indonesia had \$570 million of withdrawals this month and the Philippines had \$347 million. While the retreat has spurred state pension funds in Indonesia and Thailand to boost stock holdings, Bank Julius Baer & Co. and Societe Generale say it's too early to buy.
- In the Philippines, protests over the misuse of discretionary government budgets have spurred concern about a slowdown in state spending, which accounted for 8.1 percent of the economy in the fourth quarter of 2012.
- Thailand, the Philippines and Indonesia led the four-year rally in global shares through May as Fed stimulus spurred international investors to seek higher-yielding assets.

## CURRENCIES

US, Dollar	44.7300
Japan, Yen	0.4575
UK, Pound	69.4673
Hong Kong, Dollar	5.7674
EU, Euro	59.6639
China, Yuan	7.3091
Singapore, Dollar	35.0192

## COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	116.61	+1.97%
GOLD 100 OZ FUTR (USD/t oz.)	1,417.10	-0.12%
SILVER FUTURE (USD/t oz.)	24.39	-0.20%
CORN FUTURE (USd/bu.)	480.75	-1.13%
SUGAR #11 (USd/lb.)	16.44	0.00%
SOYBEAN FUTURE (USd/bu.)	1,372.75	+0.16%



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## RATINGS DEFINITION

Jerome Gonzalez

Research Head  
T: 634.5038 local 8127  
[jerome@wealthsec.com](mailto:jerome@wealthsec.com)

Bernard Aviñante

Conglomerates, Gaming  
T: 634.5038 local 8121  
[bernardavinante@wealthsec.com](mailto:bernardavinante@wealthsec.com)

Jason Lee

Power  
T: 634.5038 local 8164  
[jason.lee@wealthsec.com](mailto:jason.lee@wealthsec.com)

Matthew Tan

Consumer  
T: 634.5038 local 8150  
[matthew.sytan@wealthsec.com](mailto:matthew.sytan@wealthsec.com)

ND Fernandez

Banking, Telcos & Transport  
T: 634.5038 local 8152  
[nd.fernandez@wealthsec.com](mailto:nd.fernandez@wealthsec.com)

Sarah Uy

Construction  
T: 634.5038 local 8160  
[sarah.uy@wealthsec.com](mailto:sarah.uy@wealthsec.com)

Wealth Securities, Inc.  
2103 East Tower, PSE Center,  
Exchange Road, Ortigas Center,  
Pasig City 1600  
Telephone: 02.634.5038  
Facsimile: 02.634.5043