



## WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



## THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Tuesday, 27 August 2013

Index	Value	Change	% Change
PSEi	6,161.21	24.48	0.40▲
All Shares	3,761.62	4.95	0.13▲
Financials	1,481.03	-0.38	0.03▼
Industrial	9,446.85	-0.74	0.01▼
Holding Firms	5,406.82	67.75	1.27▲
Services	1,970.17	-1.19	0.06▼
Mining and Oil	14,042.46	-3.65	0.03▼
Property	2,371.93	-18.28	0.77▼

WORLD INDICES

S&P 500	1,656.78	-0.40%
FTSE 100	6,492.10	+0.70%
Nikkei	13,636.30	-0.18%

TRADING SNAPSHOT

Index Movers

AEV	+14.48
ALI	-7.93
JFC	-6.06
AP	+5.23
MBT	-4.20

Index Out-performers

AEV	5.39%
AP	4.46%
BLOOM	3.52%
DMC	3.04%
MWC	2.85%

Index Under-performers

JFC	-3.39%
PCOR	-2.82%
RLC	-2.38%
SMC	-1.94%
ALI	-1.61%



PSEi Index

Aug 23, 2013:	6,161.21	+24.48
Value T/O, net	P 4,866	million
52-week High	7,403.65	
Low	5,114.95	

Foreign Buying:	P 3,850	million
Foreign Selling:	P 5,887	million



HEADLINES

U.S. Stocks Fall as Kerry Comments on Syria Situation

- From Bloomberg: The S&P 500 declined 0.4 percent to 1,656.78 at 4 p.m. in New York, erasing an earlier gain of as much as 0.4 percent. The Dow Jones Industrial Average lost 64.05 points, or 0.4 percent, to 15,946.46.
- Concern that tension between the U.S. and Syria will escalate grew after Secretary of State John Kerry said President Barack Obama will hold Syria's government accountable for using chemical weapons.
- A Commerce Department report showed bookings for durable goods (goods meant to last at least three years) decreased 7.3 percent, the most since August 2012, after a 3.9 percent gain in June. Orders waned for aircraft and capital goods such as computers and electrical equipment.
- WTI rebounded after losing 0.5 percent to \$105.92 in New York yesterday as Libya restarted exports from a previously closed port.
- Soybeans gained 4.6 percent and corn rallied 6.5 percent in U.S. trading.
- Indonesia's rupiah retreated to the weakest level in more than four years. The rupiah slid 0.6 percent to 10,848 per dollar as of 4 p.m. in Jakarta, after earlier reaching 10,883, the weakest level since April 2009, according to prices from local banks.

### PLDT wireless units tie up with traffic app developer

- The wireless services companies of dominant carrier Philippine Long Distance Telephone Co. (PLDT) tied up with community-based traffic and navigation app developer Waze to provide smartphone users the fastest and most efficient traffic maps and updates. Through this partnership, the PLDT companies would encourage further expansion of Waze usage in the Philippines through a marketing, promotion and distribution agreement to Smart and Sun's more than 73.4 million subscribers. In addition to special promotions, Smart and Sun would pre-install the Waze application on smartphones bundled under its commercial postpaid and prepaid offerings.

### Alliance Global raises dividends payout to nearly P4 B

- The board of directors of Alliance Global Group Inc. has declared cash dividends of P0.38 per share, or a total of P3.9 billion. The amount is 8.33 percent higher than the P0.36 per share cash dividend declared in June last year totaling P3.7 billion. Shareholders as of Sept. 9 (ex-date: Sept 4) will receive the cash payout on Sept. 24.

### ALI completes P5.4-B Avida infusion, declares cash dividends

- Ayala Land Inc. (ALI) is completing its P5.4-billion capital infusion to its affordable housing unit Avida Land Corp. Aside from fresh funding from its parent firm, Avida Land will also be supported by a P3-billion bond issuance this year. In the first half, Avida Land posted a 45 percent revenue growth to P5.24 billion on the back of strong bookings of new projects.
- ALI said its board of directors also approved the declaration of a P2.03-billion cash dividend. Specifically, the property firm will distribute a cash dividend of P0.1434 per common share to stockholders as of Sept. 6 (ex-date: Sept 3), payable on Sept. 20. This regular cash dividend for the second semester ending Dec. 31, 2013 reflects a 38 percent increase from last year's second half regular cash dividend of P0.1038 per share.

### CALA bidders told to get loan guarantee

- The Department of Public Works and Highways (DPWH) is requiring interested bidders to secure a guaranteed loan from banks and other financial institutions worth at least half of the amount of the P35.4-billion toll road project that would link the provinces of Cavite and Laguna. Prospective bidders are required to secure letters from potential lenders expressing their willingness to lend at least P18 billion to interested companies. The DPWH said the amount could be reduced by the excess of the prospective bidders' net worth over P7.6 billion.

## CURRENCIES

US, Dollar	44.2400
Japan, Yen	0.4502
UK, Pound	68.9419
Hong Kong, Dollar	5.7042
EU, Euro	59.1919
China, Yuan	7.2279
Singapore, Dollar	34.5355

## COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	110.73	-0.28%
GOLD 100 OZ FUTR (USD/t oz.)	1,400.90	+0.56%
SILVER FUTURE (USD/t oz.)	24.27	+2.06%
CORN FUTURE (USd/bu.)	500.50	+6.49%
SUGAR #11 (USd/lb.)	16.61	0.00%
SOYBEAN FUTURE (USd/bu.)	1,389.50	+4.63%





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