



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Friday, 23 August 2013

| Index | Value | Change | % Change |
|----------------|-----------|---------|----------|
| PSEi | 6,136.73 | -389.22 | 5.96 ▼ |
| All Shares | 3,756.67 | -218.26 | 5.49 ▼ |
| Financials | 1,481.41 | -88.04 | 5.61 ▼ |
| Industrial | 9,447.59 | -376.02 | 3.83 ▼ |
| Holding Firms | 5,339.07 | -440.52 | 7.62 ▼ |
| Services | 1,971.36 | -87.78 | 4.26 ▼ |
| Mining and Oil | 14,046.11 | -655.19 | 4.46 ▼ |
| Property | 2,390.21 | -206.16 | 7.94 ▼ |

WORLD INDICES

| | | |
|----------|-----------|--------|
| S&P 500 | 1,656.96 | +0.86% |
| FTSE 100 | 6,446.87 | +0.88% |
| Nikkei | 13,365.17 | -0.45% |

TRADING SNAPSHOT

Index Movers

| | |
|-----|--------|
| SM | -55.91 |
| ALI | -44.03 |
| TEL | -33.43 |
| AEV | -27.11 |
| AGI | -27.09 |

Index Out-performers

| | | |
|-----|-------|----|
| MWC | 2.10% | Up |
|-----|-------|----|

Index Under-performers

| | | |
|------|---------|------|
| SMPH | -10.61% | Down |
| AGI | -9.39% | |
| AEV | -9.17% | |
| SM | -8.92% | |
| MEG | -8.31% | |



PSEi Index

| | | |
|----------------|----------|---------|
| Aug 22, 2013: | 6,136.73 | -389.22 |
| Value T/O, net | P 9,496 | million |
| 52-week High | 7,403.65 | |
| Low | 5,114.95 | |

| | | |
|------------------|---------|---------|
| Foreign Buying: | P 4,917 | million |
| Foreign Selling: | P 9,651 | million |



HEADLINES

U.S. Stocks Rise on Jobless Claims Amid Nasdaq Trade Halt

➤ From Bloomberg: The Standard & Poor's 500 Index gained 0.9% to 1,656.96 at 4 p.m. in New York. The Dow Jones Industrial Average rose 66.19 points, or 0.4%, to 14,963.74. The measure snapped a six-day losing streak, its longest slump in 13 months. The NASDAQ Composite Index rose 1.1% to 3,638.71 after trading resumed following a computer error. The halt resulted in the second fewest number of shares changing hands on U.S. exchanges in at least five years during a full-day session, excluding holiday trading. About 4.4 B shares traded today, 30% below the three-month average.

- A gauge of homebuilders added 1.9% after a report showed house prices rose 7.7% in June from a year ago. Prices climbed 0.7% in the month on a seasonally adjusted basis from May.
- The fewest workers in more than five years applied for U.S. unemployment benefits over the past month, indicating the labor market continues to improve.

Asian Stocks Rise, Paring Weekly Slide, on Economic Data

- From Bloomberg (today): The MSCI Asia Pacific Index advanced 0.8% to 130.70 as of 9:28 a.m. in Tokyo as all 10 industry groups on the gauge climbed.
- The Asia-Pacific gauge fell 3.5% this week through yesterday amid concern emerging-market economies are slowing and that the Federal Reserve will reduce its stimulus program, known as quantitative easing.
- The Asia-Pacific gauge has erased almost all this year's gains, lagging a 15% surge in the S&P 500 Index as growth slows in China and speculation that the Fed will curb stimulus spurred investors to sell assets across Asia and emerging markets.
- Indonesia's Jakarta Stock Index has led declines among Asian developing markets this week, losing 8.7% through yesterday after worse-than-estimated economic data and a report showing the nation's current-account deficit widened to a record in the second quarter.

Indonesia Plans Policy Stimulus to Woo Investors And Help Rupiah

- From Bloomberg: Indonesia plans policies that may include a fiscal stimulus and tax holidays for companies, as the country relies on investment to shore up a current account deficit and flagging economic growth. The government is seeking to take action as the rupiah fell 4% and the Jakarta stock market slid 8.7% in the first four days of this week, after worse-than-expected economic data.
- Indonesia's current-account deficit widened to a record in the second quarter and foreign direct investment grew at its slowest pace in three years.
- Economic growth has held above 4% since President Yudhoyono came to power in 2004, and he gave a favorable assessment of his record in a speech on Aug. 16. Expansion has slowed for the last four quarters, dipping below 6% in 2Q2013 for the first time since 2010. It will be difficult to reach the government's target of 6.3% this year, Yudhoyono told reporters on Aug. 21.

CURRENCIES

| | |
|-------------------|---------|
| US, Dollar | 44.1550 |
| Japan, Yen | 0.4467 |
| UK, Pound | 68.7987 |
| Hong Kong, Dollar | 5.6934 |
| EU, Euro | 58.9441 |
| China, Yuan | 7.2133 |
| Singapore, Dollar | 34.4450 |

COMMODITIES

| | | |
|------------------------------------|----------|--------|
| BRENT CRUDE OIL (USD/bbl.) | 110.00 | +0.09% |
| GOLD 100 OZ FUTR (USD/t oz.) | 1,372.70 | +0.14% |
| SILVER FUTURE (USD/t oz.) | 23.14 | +0.57% |
| CORN FUTURE (USd/bu.) | 468.00 | +0.75% |
| SUGAR #11 (USd/lb.) | 16.28 | 0.00% |
| SOYBEAN FUTURE (USd/bu.) | 1,286.75 | -1.32% |



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