



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Wednesday, 07 August 2013

Index	Value	Change	% Change
PSEi	6,420.78	-88.95	1.37 ▼
All Shares	3,922.28	-44.76	1.13 ▼
Financials	1,538.06	-30.19	1.93 ▼
Industrial	9,584.62	-166.16	1.70 ▼
Holding Firms	5,851.45	-87.40	1.47 ▼
Services	2,030.41	-7.97	0.39 ▼
Mining and Oil	14,428.64	33.36	0.23 ▲
Property	2,466.96	-25.53	1.02 ▼

WORLD INDICES

S&P 500	1,697.37	-0.57%
FTSE 100	6,604.21	-0.23%
Nikkei	14,401.10	+1.00%

TRADING SNAPSHOT

Index Movers

SM	-17.32
BPI	-12.29
ALI	-7.93
URC	-6.47
AP	-5.23

Index Out-performers

MEG	0.94%
SCC	0.41%
JFC	0.25%
BEL	0.20%

Index Under-performers

AP	-4.19%
MWC	-4.01%
BPI	-3.06%
DMC	-2.78%
SM	-2.50%



PSEi Index

Aug 06, 2013:	6,420.78	-88.95
Value T/O, net	P 3,790	million
52-week High	7,403.65	
Low	5,114.95	

Foreign Buying:	P 3,297	million
Foreign Selling:	P 3,921	million



HEADLINES

U.S. Stocks Fall as Retailers Slump Amid Stimulus Concern

- From Bloomberg: The S&P 500 fell 0.6% to 1,697.37 at 4 p.m. in New York, extending yesterday's loss after a record high last week. The Dow Jones Industrial Average decreased 93.39 points, or 0.6%, to 15,518.74. About 5.6 B shares changed hands on U.S. exchanges, 12% below the three-month average.
- The U.S. trade deficit narrowed more than forecast in June to the lowest level since October 2009 as crude oil imports declined and American companies shipped more goods abroad, showing second-quarter growth was stronger than initially estimated.
- American Eagle Outfitters fell 12%, the most since May 2010, to \$17.57. The teen apparel chain said second-quarter profit was less than it forecast amid disappointing sales of women's clothing and weak shopper traffic.
- The MSCI Emerging Markets Index slid 1.1% to 946.30, the biggest drop since July 8. Indian equities posted the biggest drop in six weeks amid speculation the central bank will further tighten money supply and as Tata Power sank the most since May 2004.
- The MSCI Asia Pacific excluding Japan Index retreated 0.5% to 440.98 at 8:18 p.m. in Hong Kong. "The ramp-up in the U.S. economy is not only gaining momentum, but is accelerating," Evan Lucas, a Melbourne-based market strategist at IG Markets Ltd., a provider of trading services for equities, currencies and commodities, said by e-mail. "This is increasing the hawkish view of the Fed. This is why the September taper talk will continue. The blueprint for monetary stimulus tapering will be laid out in September with the first wind-back in October.
- Japan's Topix index gained 0.8%, erasing an earlier decline of as much as 1.3%, after Reuters reported the pension fund for Japan's civil servants is considering investing more of its \$80 B in stocks and less in domestic government bonds.

Alliance Select turns to profit

- In the second quarter of the year, Alliance Select Foods International Inc. posted a consolidated profit of \$862,385, a reversal from losses of \$604,785 incurred in the same period last year. Revenues from sales reached \$25.223 M, up 29% from \$19.520 in the same period last year.

Jollibee income climbs 32% on strong sales

- Jollibee Foods Corp. (JFC) said its second quarter net income climbed 32.4% to P1.21 B from P915 M a year ago. Systemwide sales, a measure of all sales to customers both in company-owned and franchised stores, jumped 13.6% to P26.06 B. The Philippine business posted a 12.6-percent growth in systemwide sales while the foreign business picked up 17.5%. Specifically, China grew 18.3%, Southeast Asia and the Middle East jumped 34.8% and US improved 6.3%.

Phoenix Petroleum posts 40% income growth in H1

- Phoenix Petroleum Philippines posted a 40-percent increase in net income to P372.27 M in the first half of 2013, from P266.38 M the same period last year. The company higher income was driven by improved consolidated revenues to P21.8 B, up 28% from P17 B in the first semester of 2012. After ending 2012 with 300 stations, the company's network reached 343 stations in end-June. Of these, 203 are based in Mindanao, 41 in Visayas, and 99 in Luzon.

East West Bank profit soars 41%

- East West Banking Corp. said its net income rose four% to P1.28 B in the first six months of 2013, from P910 M in the same period last year. Revenues grew by 59% to P7.1 B and assets by 41% to P130.9 B. This translates to a return on equity of 14.2% and return on assets of 2.1%. Total loans to businesses, mostly to medium-sized corporates, went up 60% from last year.

Meralco sets comm'l launch of pre-paid electricity scheme

- Manila Electric Co., the country's biggest power distributor, is targeting the commercial launch of its prepaid electricity scheme in the first quarter of 2014. Meralco decided on a prepaid retail electricity scheme to its consumers to allow them to budget their electricity consumption and expenses. It would also enable them to monitor their electricity consumption as it happens.

CURRENCIES

US, Dollar	43.5400
Japan, Yen	0.4478
UK, Pound	66.8714
Hong Kong, Dollar	5.6134
EU, Euro	57.9683
China, Yuan	7.1125
Singapore, Dollar	34.3809

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	108.18	-0.48%
GOLD 100 OZ FUTR (USD/t oz.)	1,281.70	+0.02%
SILVER FUTURE (USD/t oz.)	19.49	-0.17%
CORN FUTURE (USd/bu.)	459.25	-0.27%
SUGAR #11 (USd/lb.)	16.55	0.00%
SOYBEAN FUTURE (USd/bu.)	1,167.25	-1.35%



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