



## WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



## THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Tuesday, 06 August 2013

Index	Value	Change	% Change
PSEi	6,509.73	-24.22	0.37 ▼
All Shares	3,967.04	-15.09	0.38 ▼
Financials	1,568.25	-7.05	0.45 ▼
Industrial	9,750.78	-25.82	0.26 ▼
Holding Firms	5,938.85	-49.93	0.83 ▼
Services	2,038.38	-3.67	0.18 ▼
Mining and Oil	14,395.28	63.23	0.44 ▲
Property	2,492.49	-1.94	0.08 ▼

WORLD INDICES

S&P 500	1,707.14	-0.15%
FTSE 100	6,619.58	-0.43%
Nikkei	14,258.00	-1.44%

TRADING SNAPSHOT

Index Movers

AEV	-10.49
ALI	+5.29
JFC	+4.05
BDO	-3.91
MPI	-3.79

Index Out-performers

JFC	2.44%
ALI	1.03%
MBT	0.94%
MEG	0.63%
PX	0.57%

Index Under-performers

BLOOM	-3.74%
AEV	-3.40%
RLC	-3.08%
MPI	-2.67%
AP	-2.34%



PSEi Index

Aug 05, 2013:	6,509.73	-24.22
Value T/O, net	P 2,835	million
52-week High	7,403.65	
Low	5,114.95	

Foreign Buying:	P 3,494	million
Foreign Selling:	P 3,132	million



HEADLINES

U.S. stocks fall amid Fisher comments, Emerging markets rise on China services data

- From Bloomberg: The Standard & Poor's 500 Index slipped 0.1% to 1,707.14 at 4 p.m. in New York. The Dow Jones Industrial Average lost 46.23 points, or 0.3%, to 15,612.13. About 4.6 B shares changed hands on U.S. exchanges today, 27% below the three-month average.
- Fed Bank of Dallas President Richard Fisher, one of the most vocal critics of quantitative easing, warned investors not to rely on the central bank's \$85 B in monthly bond purchases. "Financial markets may have become too accustomed to what some have depicted as a Fed 'put,'" or the idea that the central bank will loosen credit after a market decline, Fisher said in a speech in Portland, Oregon. "Some have come to expect the Fed to keep the markets levitating indefinitely. This distorts the pricing of financial assets" and can lead to "serious misallocation of capital."
- Homebuilders fell 1.9% as a group in the S&P 500, with all 11 of its members declining. Robert Wettenhall, an analyst at RBC Capital Markets LLC, said in a note that decelerating orders and potentially higher interest rates may continue to hurt investor sentiment. PulteGroup slipped 2.1% to \$16.86 and D.R. Horton lost 2% to \$19.97.
- The MSCI Emerging Markets Index gained 0.1% to 956.40. as official data showed China's non-manufacturing Purchasing Managers' Index rose to 54.1 in July from 53.9 in June.

### PLDT in talks to buy Alphaland Tower

- Philippine Long Distance Telephone Co. (PLDT) is in talks to acquire the newest prime office property at the Makati central business district—the 34-storey Alphaland Tower put up by the property development arm of businessman Roberto V. Ongpin. Alphaland Tower is the newest among the six Grade-A towers at the heart of the Makati CBD and was built at an estimated cost of at least P3 B. The newly completed building has 48,000 square meters of office space.

### 2 Ayala Land subsidiaries to issue P6-B bonds

- Alveo Land Corp. and Avida Land Corp., subsidiaries of Ayala Land Inc. (ALI), plan to raise P6 B via tapping the debt market. ALI is still seeking the Securities and Exchange Commission's approval of the bond offering, which is scheduled in September.

### AUB income up 37% in H1

- Asia United Bank (AUB) posted a 37.3-percent increase, in net income in the first six months to P817.1 M, from P595.3 M in the same period last year. Net interest margin increased 32% to P1.2 B as AUB booked more commercial loans to top-tier corporations and medium enterprises and started growing its consumer loan portfolio comprised of auto, housing and salary loans.

## CURRENCIES

US, Dollar	43.4700
Japan, Yen	0.4422
UK, Pound	66.7025
Hong Kong, Dollar	5.6040
EU, Euro	57.6143
China, Yuan	7.0975
Singapore, Dollar	34.2742

## COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	108.70	-0.23%
GOLD 100 OZ FUTR (USD/t oz.)	1,302.50	+0.01%
SILVER FUTURE (USD/t oz.)	19.67	-0.28%
CORN FUTURE (USd/bu.)	460.50	-0.70%
SUGAR #11 (USd/lb.)	16.65	+0.54%
SOYBEAN FUTURE (USd/bu.)	1,183.25	+0.15%





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## RATINGS DEFINITION



Jerome Gonzalez  
Research Head  
T: 634.5038 local 8127  
[jerome@wealthsec.com](mailto:jerome@wealthsec.com)

Jason Lee  
Power  
T: 634.5038 local 8164  
[jason.lee@wealthsec.com](mailto:jason.lee@wealthsec.com)

ND Fernandez  
Banking, Telcos & Transport  
T: 634.5038 local 8152  
[nd.fernandez@wealthsec.com](mailto:nd.fernandez@wealthsec.com)

Bernard Aviñante  
Conglomerates, Gaming  
T: 634.5038 local 8121  
[bernardavinante@wealthsec.com](mailto:bernardavinante@wealthsec.com)

Matthew Tan  
Consumer  
T: 634.5038 local 8150  
[matthew.sytan@wealthsec.com](mailto:matthew.sytan@wealthsec.com)

Sarah Uy  
Construction  
T: 634.5038 local 8160  
[sarah.uy@wealthsec.com](mailto:sarah.uy@wealthsec.com)

Wealth Securities, Inc.  
2103 East Tower, PSE Center,  
Exchange Road, Ortigas Center,  
Pasig City 1600  
Telephone: 02.634.5038  
Facsimile: 02.634.5043



[www.wealthsec.com](http://www.wealthsec.com)