



## WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



## THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Friday, 02 August 2013

| Index          | Value     | Change | % Change |
|----------------|-----------|--------|----------|
| PSEi           | 6,661.44  | 22.32  | 0.34▲    |
| All Shares     | 4,053.33  | 11.28  | 0.28▲    |
| Financials     | 1,579.38  | 5.33   | 0.34▲    |
| Industrial     | 9,870.24  | 13.52  | 0.14▲    |
| Holding Firms  | 6,198.65  | 35.51  | 0.58▲    |
| Services       | 2,043.58  | 8.57   | 0.42▲    |
| Mining and Oil | 14,677.68 | 91.22  | 0.63▲    |
| Property       | 2,574.54  | -6.15  | 0.24▼    |

WORLD INDICES

|          |           |        |
|----------|-----------|--------|
| S&P 500  | 1,706.87  | +1.25% |
| FTSE 100 | 6,681.98  | +0.92% |
| Nikkei   | 14,170.20 | +1.17% |

TRADING SNAPSHOT

Index Movers

|     |        |
|-----|--------|
| AGI | +10.95 |
| SM  | +8.98  |
| TEL | +4.94  |
| BPI | +4.24  |
| MPI | -2.98  |

Index Out-performers

|     |           |
|-----|-----------|
|     | <b>Up</b> |
| AGI | 4.00%     |
| MWC | 1.54%     |
| SM  | 1.21%     |
| BPI | 1.06%     |
| JFC | 0.97%     |

Index Under-performers

|      |             |
|------|-------------|
|      | <b>Down</b> |
| DMC  | 2.73%       |
| MPI  | 2.04%       |
| AP   | 1.72%       |
| PCOR | 1.27%       |
| SMC  | 1.16%       |



PSEi Index

|                |          |         |
|----------------|----------|---------|
| Aug 01, 2013:  | 6,661.44 | +22.32  |
| Value T/O, net | P 3,064  | million |
| 52-week High   | 7,403.65 |         |
| Low            | 5,114.95 |         |

|                  |         |         |
|------------------|---------|---------|
| Foreign Buying:  | P 3,518 | million |
| Foreign Selling: | P 3,520 | million |



HEADLINES

**S&P 500 Climbs Above 1,700 on Stimulus Bets, Economy**

- From Bloomberg: The S&P 500 rose 1.3% to 1,706.87 at 4 p.m. in New York. The Dow Jones Industrial Average advanced 128.48 points, or 0.8%, to a record 15,628.02. About 6.8 B shares changed hands, or 7% above the three-month average.
- Manufacturing in the U.S. expanded at the fastest pace in more than two years as orders and production jumped, according to the Institute for Supply Management's factory index. Separate reports overseas showed manufacturing grew more than forecast in China and Europe.
- Companies whose growth is most tied to economic swings led the rally. The Morgan Stanley Cyclical Index rose 1.8%.
- Today, The MSCI Asia Pacific Index advanced 0.6 to 134.31 as of 9:26 a.m. Tokyo time, before markets in China and Hong Kong start trading.
- Investors are awaiting U.S. jobs data today that may give clues on when the Federal Reserve will start tapering record stimulus. U.S. payrolls are expected to rise by 185,000 in July after a 195,000 gain in June, while the jobless rate may fall to 7.5% from 7.6%, according to a Bloomberg survey ahead of official data due today.

**Philex profit down 28%**

- Philex Mining Corp. recorded a 28-percent drop in its net income for the second quarter of the year on lower copper and gold prices. The company said its second quarter net income reached P551 M against P786 M in the same period in 2012. Second quarter gross revenues fell four% to P3.248 B against P3.386 B in the same period in 2012.

### Ang-led firm continues to buy SMC shares

- In a regulatory filing, San Miguel Corp. said Privado Holdings Corp. bought 2 M shares of the diversified conglomerate worth P173.14 M. The shares were acquired from the open market at P83.78 to P87.44 each from July 26 to 30.

### ALI, Robinsons eye SSS lot in Global City

- Ayala Land Inc. and Robinsons Land Corp. are among the six groups that have set their sights on the Social Security System's 8,300-square meter property property in the bustling Bonifacio Global City in Taguig. The lot, known as Block 56, has a floor price of at least P269,894 per square meter or a total of P2.24 B. It is located along Mckinley Parkway and between the 10th and 11th Avenues and near Market! Market!, Bonifacio High Street, and the newly-opened SM Aura.

### Metrobank income more than doubles in H1

- Metropolitan Bank & Trust Co. (Metrobank) registered an unaudited consolidated net income of P18.1 B in the first half of 2013, more than doubled the P7.4-B earnings in the same period last year. The bank's total operating income expanded by P16.6 B to reach P45.9 B in the first semester. This was achieved on the back of a 13-percent rise in net interest income to P17.3 B, coupled with a P14.7-B increase in non-interest income to P28.6 B. Metrobank said it likewise sustained its loan growth momentum with a 16-percent expansion to close the period at P545.8 B.

## CURRENCIES

|                   |         |
|-------------------|---------|
| US, Dollar        | 43.5750 |
| Japan, Yen        | 0.4383  |
| UK, Pound         | 65.8730 |
| Hong Kong, Dollar | 5.6181  |
| EU, Euro          | 57.5551 |
| China, Yuan       | 7.1080  |
| Singapore, Dollar | 34.1524 |

## COMMODITIES

|                                    |          |         |
|------------------------------------|----------|---------|
| BRENT<br>CRUDE OIL<br>(USD/bbl.)   | 109.51   | -0.03%  |
| GOLD 100<br>OZ FUTR<br>(USD/t oz.) | 1,307.00 | -0.32%  |
| SILVER<br>FUTURE<br>(USD/t oz.)    | 19.60    | -0.12%  |
| CORN<br>FUTURE<br>(USD/bu.)        | 468.00   | +0.21%  |
| SUGAR #11<br>(USD/lb.)             | 17.08    | +1.49%  |
| SOYBEAN<br>FUTURE<br>(USD/bu.)     | 1,192.50 | -       |
|                                    |          | 100.00% |



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