



## WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



## THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Wednesday, 17 July 2013

Index	Value	Change	% Change
PSEi	6,583.55	-36.40	0.55▼
All Shares	4,022.15	-28.87	0.71▼
Financials	1,625.93	-3.05	0.19▼
Industrial	9,887.68	-125.62	1.26▼
Holding Firms	6,023.80	-79.28	1.30▼
Services	1,965.31	13.97	0.72▲
Mining and Oil	14,342.61	-35.16	0.24▼
Property	2,580.81	2.20	0.08▲

## WORLD INDICES

S&P 500	1,676.26	-0.37%
FTSE 100	6,556.35	-0.45%
Nikkei	14,599.10	+0.64%

## TRADING SNAPSHOT

### Index Movers

SM	-15.60
AGI	-7.82
SMC	-5.57
MER	-4.84
AEV	-4.63

### Index Out-performers

	<b>Up</b>
MEG	1.49%
GLO	1.42%
BEL	1.40%
ICT	1.24%
JFC	0.86%

### Index Under-performers

	<b>Down</b>
SMC	-6.84%
MER	-4.08%
AGI	-2.92%
FGEN	-2.70%
SM	-2.13%



## PSEi Index

July 16, 2013:	6,583.55	-36.40
Value T/O, net	P 4,212	million
52-week High	7,403.65	
Low	5,114.95	

Foreign Buying:	P 3,428	million
Foreign Selling:	P 3,227	million



## HEADLINES

### US stocks fall on Fed Bank of Kansas statement

- From Bloomberg: The S&P 500 fell 0.4% to 1,676.26, after rising eight straight sessions to a record close Monday. The Dow Jones Industrial Average lost 32.41 points, or 0.2%, to 15,451.85. Almost 5.5 B shares traded hands on U.S. exchanges today, or 15% below the three-month average.
- The S&P 500's decline accelerated after Fed Bank of Kansas City President Esther George said the U.S. was on the "right path" for economic recovery and that cuts in the pace of stimulus are "appropriate." George, speaking on Fox Business Network, also said inflation appears to be "moderate" and the benchmark interest rate should not be held too low for too long.
- Japanese and Australian equity futures fell, following declines in U.S. stocks.
- A report yesterday showed the cost of living in the U.S. rose in June as gasoline prices increased the most in four months. The consumer-price index increased 0.5% after a 0.1% gain the prior month, Labor Department figures showed. The median forecast in a Bloomberg survey called for a 0.3% rise.
- Industrial production rose in June by the most in four months, signaling U.S. manufacturing is improving heading into the second half of the year.
- Coca-Cola declined 1.9% to \$40.23 for the biggest drop in the Dow. Profit fell 4%, the second quarterly decline in a row, as sales were sapped by economic weakness in China and Europe, shifting tastes in the U.S. and unseasonable weather in places such as India.
- Goldman Sachs dropped 1.7% to \$160.24 even as the bank reported earnings that topped analysts' estimates on a jump in fixed-income trading and investment-banking revenue.

### BSP seen keeping rates at record lows

- The Bangko Sentral ng Pilipinas (BSP) signaled yesterday it could maintain policy rates at their historic low levels as inflation remains manageable. So far this year, the BSP only chose to tweak the return it offers on special deposit accounts (SDA), parked funds by lenders and trust departments, by a total of 150 basis points to 2% from 3.5%.

### Chemrez backs hike in biodiesel blend

- Chemrez Technologies is supporting the recommendation of the National Biofuels Board (NBB) to increase the mandated biodiesel blend to five% from two% as required by the Biofuels Acts of 2006. "We hope that with commitment and urgency, the increase to B5 will be immediately implemented. We at Chemrez will not only fully support NBB, but as an active product innovator and advocate of green chemistry, we will constantly work on innovations that will help us continue to take steps towards cleaner energy, at the same time, uplift the lives of our fellow Filipinos," Chemrez managing director Dean Lao Jr. said

## CURRENCIES

US, Dollar	43.3080
Japan, Yen	0.4365
UK, Pound	65.5288
Hong Kong, Dollar	5.5826
EU, Euro	56.9542
China, Yuan	7.0591
Singapore, Dollar	34.4425

## COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	109.40	+0.28%
GOLD 100 OZ FUTR (USD/t oz.)	1,289.80	-0.05%
SILVER FUTURE (USD/t oz.)	19.93	-0.05%
CORN FUTURE (USd/bu.)	510.75	+1.44%
SUGAR #11 (USd/lb.)	16.00	0.00%
SOYBEAN FUTURE (USd/bu.)	1,286.75	+0.04%





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