



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Thursday, 04 July 2013

Index	Value	Change	% Change
PSEi	6,480.12	31.94	0.50▲
All Shares	3,953.30	9.57	0.24▲
Financials	1,636.87	-6.26	0.38▼
Industrial	9,730.13	107.84	1.12▲
Holding Firms	5,913.97	11.14	0.19▲
Services	1,925.33	10.85	0.57▲
Mining and Oil	13,730.76	-79.46	0.57▼
Property	2,528.31	4.87	0.19▲

WORLD INDICES

S&P 500	1,615.41	+0.08%
FTSE 100	6,229.87	-1.17%
Nikkei	14,055.60	-0.31%

TRADING SNAPSHOT

Index Movers

ALI	+12.62
AEV	-9.46
SM	+9.25
JFC	+8.91
TEL	+6.73

Index Out-performers

	Up
JFC	5.97%
PCOR	2.96%
DMC	2.95%
URC	2.56%
ALI	2.35%

Index Under-performers

	Down
AEV	-2.97%
FGEN	-2.91%
SCC	-2.00%
SMPH	-1.90%
MEG	-1.87%



PSEi Index

July 03, 2013: 6,480.12 +31.94
 Value T/O, net P 4,985 million
 52-week High 7,403.65
 Low 5,058.76

Foreign Buying: P 4,591 million
 Foreign Selling: P 4,617 million



HEADLINES

U.S. stocks slightly higher on jobless claims data, Oil futures spike on Egypt turmoil, Portugal 10-year touches 8%

- From Bloomberg: The S&P 500 rose 0.1% to 1,615.41. The Dow Jones Industrial Average added 56.14 points, or 0.4%, to 14,988.55. About 3.6 B shares traded hands, as U.S. exchanges closed at 1 p.m. New York time yesterday. Equities markets are shut today for the Independence Day holiday.
- Jobless claims decreased to 343,000 in the week ended June 29 from a revised 348,000 in the prior period that was higher than initially reported, the Labor Department said yesterday in Washington.
- Oil futures surged to as high as \$102.18 a barrel, a 14-month high, as political unrest in Egypt sparked concern of Middle East supply disruptions and a report showed U.S. stockpiles shrank in the week ended June 28. Egypt controls the Suez Canal and the Suez-Mediterranean Pipeline through which a combined 2.24 M barrels a day of oil was shipped from the Red Sea to Europe and North America in 2011, according to the EIA.
- US treasury 10-year notes rose for a third day as investors sought the safest assets after Portuguese Foreign Affairs Minister Paulo Portas and finance chief Vitor Gaspar both quit, threatening the stability of the ruling coalition and pushing up the nation's borrowing costs. Portugal's 10-year bond yield climbed above 8% for the first time since November.
- Bill Gross's Pimco Total Return Fund, the world's largest mutual fund, absorbed a record \$9.9 B in net redemptions last month as investors fled bonds in anticipation of the Fed scaling back its purchases.

Puregold forms food retailing unit

- In a regulatory filing, Puregold Price Club Inc. said it has formed Estenso Equities Inc. that will “house investments of Puregold to other food-retail related activities.” Estenso Equities is just a shelf-ready subsidiary of Puregold for possible future joint ventures with third parties in food-related retail business.

Manila Water drops bid for PALYJA

- Manila Water Co. Inc. announced yesterday that it would not proceed with its plan of acquiring French firm Suez Environnement’s 51-percent stake in Indonesian water utility PT PAM Lyonnaise Jaya (PALYJA). In a disclosure to the Philippine Stock Exchange (PSE) yesterday, Manila Water assistant corporate secretary Jhoel Raquedan said the company failed to get the approval of Suez’s partner Perusahaan Daerah Air Minum Daerah Khusus Ibukota Jakarta (PAM Jaya) for the share sale.

CURRENCIES

US, Dollar	43.4750
Japan, Yen	0.4349
UK, Pound	66.4248
Hong Kong, Dollar	5.6066
EU, Euro	56.5786
China, Yuan	7.0916
Singapore, Dollar	34.1731

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	105.76	+1.69%
GOLD 100 OZ FUTR (USD/t oz.)	1,254.50	+0.21%
SILVER FUTURE (USD/t oz.)	19.76	+0.28%
CORN FUTURE (USd/bu.)	502.75	0.00%
SUGAR #11 (USd/lb.)	16.42	0.00%
SOYBEAN FUTURE (USd/bu.)	1,250.00	-0.06%



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