



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Tuesday, 18 June 2013

Index	Value	Change	% Change
PSEi	6,339.41	97.15	1.56▲
All Shares	3,942.43	44.67	1.15▲
Financials	1,614.44	21.87	1.37▲
Industrial	9,845.66	166.87	1.72▲
Holding Firms	5,631.32	36.89	0.66▲
Services	1,917.76	16.53	0.87▲
Mining and Oil	15,494.89	-114.35	0.73▼
Property	2,567.13	97.24	3.94▲

WORLD INDICES

S&P 500	1,639.04	+0.76%
FTSE 100	6,330.49	+0.35%
Nikkei	13,033.10	+2.73%

TRADING SNAPSHOT

Index Movers

ALI	+29.98
BPI	+8.49
AC	+7.81
SM	+7.49
JFC	+7.44

Index Out-performers

ALI	6.12%
MWC	5.71%
JFC	5.38%
SMC	3.37%
RLC	3.29%

Index Under-performers

PX	-2.37%
AEV	-1.23%
JGS	-1.15%
MER	-0.90%



PSEi Index

June 17, 2013:	6,339.41	+97.15
Value T/O, net	P 4,206	million
52-week High	7,403.65	
Low	4,996.52	

Foreign Buying:	P 3,690	million
Foreign Selling:	P 4,198	million



HEADLINES

U.S. Stocks Rise as Investors Await Fed Policy Meeting

➤ From Bloomberg: The S&P 500 rose 0.8% to 1,639.04 after earlier gaining as much as 1.2%. The Dow Jones Industrial Average added 109.67 points, or 0.7%, to 15,179.85. About 5.7 B shares traded hands on U.S. exchanges today, or 9.4% below the three-month average. The S&P 500 has fallen 1.8% since May 21, the day before Bernanke suggested the Fed could start to taper if the economy improved in a “real and sustainable way.” Energy companies rose the most out of 10 S&P 500 groups, gaining 1.3%. Technology shares had the second-biggest advance, increasing 1.1%. Cisco Systems Inc. jumped 2.5% to \$24.70 to lead gains in the Dow. Phone stocks were the only group to decline, falling 0.6%. Homebuilders rallied following today’s confidence report. The S&P Supercomposite Homebuilding Index jumped 2% as all 11 members gained. Toll Brothers Inc. rallied 2.4% to \$33.66, and KB Home increased 1.7% to \$22.02.

Gaming revenues seen to hit \$2.5 B

➤ State-run gaming firm Philippine Amusement and Gaming Corp. (Pagcor) said it expects the 100-hectare Entertainment City, touted to become the Philippines’ version of the Las Vegas strip, to account for 90% of the projected \$10 B total gaming revenues at full development. For this year, Pagcor chairman Cristino Naguiat Jr. sees the country’s gaming revenues hitting \$2.5 B, mainly due to port magnate Enrique Razon’s Solaire Manila Resorts, which opened on March 16, and the improved operations of other gaming hubs. Naguiat said Solaire, the first of four huge gaming complexes to rise on Entertainment City, recorded revenues of P1.3 B as of May or only two and a half months since it started operations.

SDA funds drop to P1.85 T in May

- Deposits on SDA – banks’ and trust departments’ funds with the BSP – totaled P1.852 trillion as of May 31, the lowest since Feb.8 when the figure reached P1.806 trillion, central bank data showed. The total amount of idle money is now down 6.61% from its peak of P1.983 trillion as of April 12. The amount, however, remained up from P1.674 trillion recorded as of end last year.

Remittances up in April, grow 6.1%

- Money sent home by Filipinos abroad bounced back in April, accelerating from a four-year slump the previous month to hit \$1.804 B, the Bangko Sentral ng Pilipinas (BSP) reported on Monday. The month’s figure represented cash remittances coursed through banks which grew 6.1% year-on-year, preliminary figures showed. April’s growth rate was a recovery from a dismal 3-percent expansion in March, the slowest in four years. From January to April, cash remittances rose 5.7% to \$6.916 B, above the BSP’s five-percent growth forecast for the year. By country, the BSP said bulk of the remittances, accounting for 75.9% of the total, came from the United States, Saudi Arabia, Canada, the United Kingdom, the United Arab Emirates, Singapore and Japan. Money from seafarers grew faster than that from land-based workers, BSP said. The former expanded 9.3%, while the latter increased 4.6%.

Higher diesel, gasoline prices seen this week

- Zenaida Y. Monsada, director of the oil industry management bureau at the DOE indicated there might be a more than P1-a-liter increase for diesel and a little less than P1 increase for gasoline prices. “Last week, factors affecting prices point to a net effect of some adjustments. One factor is that the dollar strengthened a lot. The impact of a dollar change is even bigger than the price of oil in the international market,” Monsada said. The impact of foreign exchange alone was P0.80 a liter, without including the price increases in the actual products, she said.

Manila Water Co. rates to drop, Maynilad rates to go up in July

- According to the Ayala-led Manila Water’s disclosure to the Philippine Stock Exchange on Monday, its customers will pay an average of 54 centavos less per cubic meter mainly due to the depreciation of the Japanese yen against the peso. Lifeline customers of Manila Water — households that consume 10 cubic meters or less a month — are not affected. However, the average household that uses up 30 cubic meters monthly will see a reduction of P9.84 in their bill. Meanwhile, Maynilad’s water charges will “slightly increase” by an average of 17 centavos per cubic meter due to the weakening of the peso against other currencies, according to the company statement. Households that enjoy the lifeline rates will have to pay 39 centavos more while the average household will pay an additional P3.01. Under their concession agreement with the government, Manila Water and Maynilad must pass on to customers the gains or losses arising from the payment of foreign currency-denominated loans from banks and concession fees.

CURRENCIES

US, Dollar	42.8850
Japan, Yen	0.4531
UK, Pound	67.4186
Hong Kong, Dollar	5.5266
EU, Euro	57.3099
China, Yuan	7.0023
Singapore, Dollar	34.1795

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	105.60	-0.31%
GOLD 100 OZ FUTR (USD/t oz.)	1,384.40	-0.23%
SILVER FUTURE (USD/t oz.)	21.80	-0.72%
CORN FUTURE (USd/bu.)	538.50	+1.03%
SUGAR #11 (USd/lb.)	16.93	+0.89%
SOYBEAN FUTURE (USd/bu.)	1,285.75	+0.02%



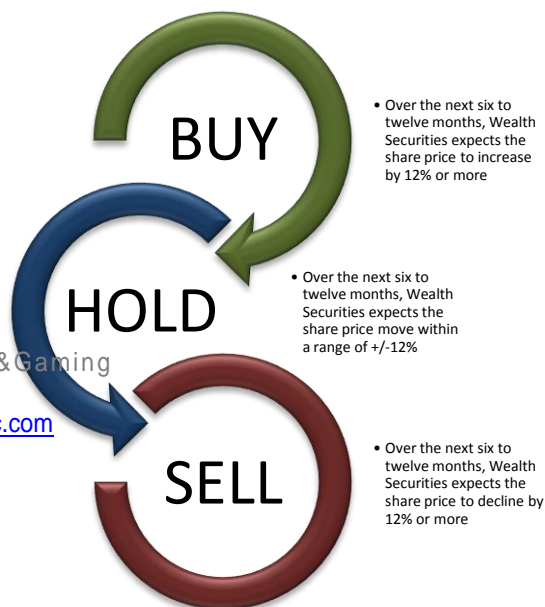
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