



## WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



## THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Friday, 07 June 2013

Index	Value	Change	% Change
PSEi	6,609.01	51.12	0.78▲
All Shares	4,099.61	32.37	0.80▲
Financials	1,666.05	12.91	0.78▲
Industrial	10,327.94	88.58	0.86▲
Holding Firms	5,946.74	77.08	1.31▲
Services	1,941.91	6.29	0.33▲
Mining and Oil	16,363.56	132.51	0.82▲
Property	2,646.85	23.66	0.90▲

WORLD INDICES

S&P 500	1,622.56	+0.85%
FTSE 100	6,336.11	-1.30%
Nikkei	12,904.00	-0.85%

TRADING SNAPSHOT

Index Movers

AGI	+12.00
JFC	+10.74
ALI	+9.70
TEL	+8.23
SM	+8.10

Index Out-performers

JFC	7.22%
AGI	5.05%
FGEN	2.44%
RLC	2.44%
EDC	2.39%

Index Under-performers

MWC	-4.11%
ICT	-2.69%
DMC	-1.45%
BLOOM	-1.37%
MER	-1.30%



PSEi Index

June 06, 2013:	6,557.89	-115.58
Value T/O, net	P 7,973	million
52-week High	7,403.65	
Low	4,898.55	

Foreign Buying:	P 5,890	million
Foreign Selling:	P 7,605	million



HEADLINES

US stocks rebound after choppy session

- From MarketWatch: U.S. stocks ended higher on Thursday, snapping a two-session losing streak, as investors eagerly awaited Friday's May employment report for clues about monetary policy. After dropping as much as 116.37 points, the Dow Jones Industrial Average rose 80.03 points, or 0.5%, to end at 15,040.62. Telecommunications giant Verizon Communications Inc. rose 3.5%, the biggest gainer in the Dow. Oil major Chevron Corp. fell 0.8%, the biggest decliner in the blue-chip index. The S&P 500 index rose 13.66 points, or 0.9%, to end at 1,622.56, with telecommunications the top gainer among its 10 major industry groups, all of which finished in positive terrain.
- Ahead of the opening bell Thursday, data showed that U.S. jobless claims fell by 11,000 to 346,000 in the week ended June 1, essentially in line with expectations.
- The Labor Department's jobs report is slated to be released at 8:30 a.m. Eastern time Friday. Economists polled by MarketWatch expect a rise of 164,000 in nonfarm payrolls and an unchanged jobless rate of 7.5%. Traders are watching labor-market data closely for any clues as to when the Federal Reserve may begin to scale back, or "taper," its \$85-billion-a-month bond-buying program, which has supported equity prices.
- Japan's Nikkei Stock Average fell 0.9% and the Stoxx Europe 600 index dropped 1.2%.

## PSE crafts new disclosure system

- The Philippine Stock Exchange (PSE) is partnering anew with the Korea Exchange (KRX) to improve the local bourse's disclosure engine. Under the agreement, KRX will design and develop the new online disclosure system, which will be called PSE Electronic Disclosure Generation Technology (PSE EDGE). The new disclosure system will use electronic templates so that disclosure information can be easily integrated real-time, upon release to the public, in various systems such as the PSE website and trading terminals, and the systems of data vendors and analysts. It will replace the current Online Disclosure System where disclosures are submitted online in PDF format.

## ICTSI inks Indonesia deal

- International Container Terminal Services Inc. (ICTSI) has tapped state-run port operator PT Pelabuhan Indonesia I (Persero) Tanjung Priok Branch for stevedoring services for 15 years. The company through its indirect subsidiary PT PBM Olah Jasa Andal signed the cooperation agreement last Wednesday. The agreement calls for international containers stevedoring services at berths 300, 301, 302, and 303 of Tanjung Priok Port. ICTSI acquired a 100-percent interest in PT PBM Olah Jasa Andal indirectly through its Indonesian subsidiary Maharlika Indonesia Tbk (formerly known as PT Karwell Indonesia Tbk) July last year as part of its global expansion.

## Liberty Flour Mills cash dividend

- Liberty Flour Mills Inc declared a cash dividend of P1 per common share payable on July 17, 2013 to shareholders on record as of June 21 (ex-date: June 18).
- In 2012, the company reported a net income of P324 M, up 66% from the previous year due to the appreciation of the peso against the dollar which lowered the cost of imported wheat.

## Seacem avoids delisting following share sale

- Southeast Asia Cement Holdings Inc. (Seacem) will remain listed in the local bourse as it was able to comply with the 10-percent minimum public float. In a regulatory filing, Seacem said it signed subscription agreements for two individual buyers to acquire 277 M Seacem shares each. The cement holding firm raised P193.9 M from the sale of its shares at 35 centavos apiece. Prior to the share sale, Seacem had a public ownership level of 2.41 float. After the transaction, its public float will increase to 10.31%.
- Seacem booked P2.868 B in profits last year, more than four times the P669 M a year ago mainly due to its share in the income of associate Republic Cement Corp.

## CURRENCIES

US, Dollar	42.0900
Japan, Yen	0.4328
UK, Pound	65.6733
Hong Kong, Dollar	5.4219
EU, Euro	55.7483
China, Yuan	6.8595
Singapore, Dollar	33.8971

## COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	103.61	+0.55%
GOLD 100 OZ FUTR (USD/t oz.)	1,410.90	-0.35%
SILVER FUTURE (USD/t oz.)	22.53	-0.78%
CORN FUTURE (USD/bu.)	548.25	+1.11%
SUGAR #11 (USD/lb.)	17.31	+5.04%
SOYBEAN FUTURE (USD/bu.)	1,529.25	+0.13%



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## RATINGS DEFINITION



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