



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Thursday, 06 June 2013

| Index | Value | Change | % Change |
|----------------|-----------|---------|----------|
| PSEi | 6,557.89 | -115.58 | 1.73 ▼ |
| All Shares | 4,067.24 | -60.87 | 1.47 ▼ |
| Financials | 1,653.14 | -32.88 | 1.95 ▼ |
| Industrial | 10,239.36 | -27.91 | 0.27 ▼ |
| Holding Firms | 5,869.66 | -168.66 | 2.79 ▼ |
| Services | 1,935.62 | -7.03 | 0.36 ▼ |
| Mining and Oil | 16,231.05 | -327.71 | 1.98 ▼ |
| Property | 2,623.19 | -84.91 | 3.14 ▼ |

WORLD INDICES

| | | |
|----------|-----------|--------|
| S&P 500 | 1,608.90 | -1.38% |
| FTSE 100 | 6,419.31 | -2.12% |
| Nikkei | 13,014.90 | -3.83% |

TRADING SNAPSHOT

Index Movers

| | |
|-----|--------|
| SM | -19.95 |
| ALI | -18.53 |
| AC | -17.20 |
| AEV | -16.67 |
| MBT | -8.68 |

Index Out-performers

| | | |
|------|-------|----|
| FGEN | 6.55% | Up |
| SMC | 1.87% | |
| AP | 1.43% | |
| JFC | 1.38% | |
| AGI | 0.22% | |

Index Under-performers

| | | |
|-----|--------|------|
| RLC | -6.82% | Down |
| AEV | -4.94% | |
| AC | -4.69% | |
| ALI | -3.37% | |
| EDC | -3.31% | |



PSEi Index

| | | |
|----------------|----------|---------|
| June 05, 2013: | 6,557.89 | -115.58 |
| Value T/O, net | P 6,937 | million |
| 52-week High | 7,403.65 | |
| Low | 4,898.55 | |

| | | |
|------------------|---------|---------|
| Foreign Buying: | P 5,789 | million |
| Foreign Selling: | P 6,896 | million |



HEADLINES

US stocks tumble with jobs report

- From MarketWatch: the Dow Jones Industrial Average lost 216.95 points, or 1.4%, to 14,960.59, with Intel Corp. pacing declines that included all of its 30 components. The S&P 500 index declined 22.48 points, or 1.4%, to 1,608.90, with materials and financials leading losses that included all of its 10 major industry groups. General Motors Co. fell 2.7% after the U.S. Treasury said it would sell 30 million more shares of the car manufacturer's common stock.
- Automatic Data Processing Inc. reported that private-sector employment increased by 135,000 jobs in May, up from 113,000 in April. Economists polled by Dow Jones Newswires expected ADP to report a 170,000 increase.
- The Institute for Supply Management said its May services index edged up to 53.7 in May from 53.1 in April, indicating a slight acceleration. Economists polled by MarketWatch had expected a 54.0% reading.
- Orders for goods produced in U.S. factories rose 1.0% in April, largely because of higher demand for autos and airplanes, the Commerce Department reported Wednesday. Economists surveyed by MarketWatch expected orders to rise by 1.6%.

San Miguel makes payment for NAIA Expressway project

- San Miguel Corp. (SMC) paid yesterday P11 B representing the upfront cash payment for the 7.5-kilometer Ninoy Aquino international airport expressway project. DPWH Secretary Rogelio Singson confirmed that SMC has already paid the upfront cash payment to the government. The amount was paid through a manager's check and was not placed in escrow.

Pagcor posts P107-B revenues under Naguiat leadership

- The Philippine Amusement and Gaming Corp. (Pagcor) recorded a gross revenue of P107 billion from July 2010 to April this year. Of that amount, at least P54 billion was remitted to the government.

Inflation remained weak at 2.6% in May

- The annual inflation rate stayed at 2.6% in May, the same as that in April. This brought the average for the first five months of the year to 3%, the National Statistics Office reported on Wednesday. Economic Planning Secretary Arsenio Balisacan said the annual rate of increase in food prices slightly accelerated in May, but this was offset by the slowdown in the price increases of other commodity prices.
- Data from the NSO showed that the inflation rate for food and non-alcoholic beverages stood at 2.4% in May from 2.2% in April. Similarly, inflation for housing and utilities accelerated to 1.5% from 1.2%. On the other hand, price increases for alcoholic beverages, tobacco and narcotics slowed down to 31.1% from 31.4%; clothing and footwear to 3.5% from 4.2%; furnishings, household equipment and routine house maintenance to 3.7% from 4%; health products and services to 2.7% from 3.1%; communications to 0.1% from 0.3%; recreation and culture to 1.7% from 1.8%; and restaurants, miscellaneous goods and other services to 2.3% from 2.7%.

ABS-CBN raises P2.5B for digital TV initiative

- ABS-CBN Corp., the listed television broadcast arm of the Lopez Group, raised an initial P2.5 B out of a multi-component equity deal that was seen to generate P4 B to finance investments in digital TV. The amount was raised after ABS-CBN Holdings Corp. issued Philippine Deposit Receipts (PDRs) to new investor Capital International Private Equity Fund VI, L.P. ABS-CBN Holdings then subscribed to new common shares issued by ABS-CBN. PDRs, which allow foreigners to invest in certain restricted businesses like media companies, grant holders rights to the underlying share. ABS-CBN is also set to separately issue P1.5 B worth of new shares to unlisted Lopez Inc., allowing it to complete the P4-B transaction.

CURRENCIES

| | |
|-------------------|---------|
| US, Dollar | 41.9930 |
| Japan, Yen | 0.4243 |
| UK, Pound | 64.6743 |
| Hong Kong, Dollar | 5.4112 |
| EU, Euro | 54.9719 |
| China, Yuan | 6.8532 |
| Singapore, Dollar | 33.5971 |

COMMODITIES

| | | |
|------------------------------------|----------|--------|
| BRENT CRUDE OIL (USD/bbl.) | 103.04 | -0.19% |
| GOLD 100 OZ FUTR (USD/t oz.) | 1,401.30 | +0.20% |
| SILVER FUTURE (USD/t oz.) | 22.46 | -0.05% |
| CORN FUTURE (USd/bu.) | 542.25 | -1.94% |
| SUGAR #11 (USd/lb.) | 17.31 | +5.68% |
| SOYBEAN FUTURE (USd/bu.) | 1,532.00 | 0.00% |



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