



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Wednesday, 05 June 2013

Index	Value	Change	% Change
PSEi	6,673.47	-89.91	1.33 ▼
All Shares	4,128.11	-48.76	1.17 ▼
Financials	1,686.02	-42.71	2.47 ▼
Industrial	10,267.27	-53.56	0.52 ▼
Holding Firms	6,038.32	-1.03	0.02 ▼
Services	1,942.65	-61.80	3.08 ▼
Mining and Oil	16,558.76	-78.18	0.47 ▼
Property	2,708.10	-34.67	1.26 ▼

WORLD INDICES

S&P 500	1,631.38	-0.55%
FTSE 100	6,558.58	+0.51%
Nikkei	13,533.80	+2.05%

TRADING SNAPSHOT

Index Movers

TEL	-26.91
SM	-19.34
BDO	-15.66
BPI	-14.87
AEV	+14.52

Index Out-performers

JFC	4.55%
AEV	4.49%
MEG	3.56%
AC	2.98%
PX	1.63%

Index Under-performers

BLOOM	-11.21%
MWC	-6.23%
BDO	-4.52%
BPI	-3.57%
SMPH	-3.51%



PSEi Index

June 04, 2013:	6,673.47	-89.91
Value T/O, net	P 8,476	million
52-week High	7,403.65	
Low	4,898.55	

Foreign Buying:	P 7,355	million
Foreign Selling:	P 9,161	million



HEADLINES

US stocks fall, USD strengthens, 10-year Treasury note above 2%

- From MarketWatch: Rising as much as 50 points and falling as much as 153, the Dow Jones Industrial Average lost 76.49 points, or 0.5%, to end at 15,177.54. Home-improvement retailer Home Depot Inc. fell the most among the blue-chip index's 30 components. The Fed's bond-buying program has propped up certain areas of the economy, such as home builders. While home builders have been hit in recent weeks, banks continued to fare well, thanks to rising interest rates, illustrated by the yield on the 10-year Treasury note, used in determining mortgage rates and other consumer loans. A year ago, the 10-year Treasury yield started the month of June at 1.455%. By late May of this year, that yield was climbing to just above 2% for the first time in more than a year.
- The S&P 500 index fell 9.04 points, or 0.6%, to 1,631.38, with financials pacing the losses that included all but two of its 10 major industry groups. Shares of Dollar General Corp. fell 9.2% after the retailer reduced its 2013 earnings outlook. The U.S. dollar gained against other currencies and the yield on the 10-year Treasury note climbed to 2.146%.

Apex Mining loses P29.2M in Q1

- Listed mining firm Apex Mining Co. Inc. incurred a net loss of P29.2 M in the first quarter of 2013 against a net profit of P50.2 M in the same period last year on lower peso-dollar exchange rate and weaker prices of gold and silver. In a regulatory filing, the company reported a 10-percent drop in sales to P402 M from P445 M a year ago.

MPIC acquires DL Santos Medical Center

- The healthcare group of infrastructure conglomerate Metro Pacific Investments Corp. (MPIC) has completed its acquisition of a majority stake in a Quezon City hospital. MPIC completed its investment of a 51-percent equity ownership of De Los Santos Medical Center Inc. (DLSMC). MPIC's investment will be used to fund the renovation and expansion of the hospital facilities, the upgrade of operating rooms, and the purchase of new medical equipment. New patient rooms, doctors' clinics and parking slots will also be developed to meet the growing needs of clients. Located along E. Rodriguez Sr. Blvd., the 150-bed DLSMC is a tertiary teaching and training hospital founded in 1973 by the late Dr. Jose V. De Los Santos Sr.

5 firms face PSE delisting

- Philcomsat Holdings Corp., Southeast Asia Cement Holdings Inc. (Seacem), Nextstage Inc., PAL Holdings Inc. and state-run PNOC Exploration Corp. (PNOC-EC) are still non-compliant with the PSE's the minimum public float requirement. If a listed company remains non-compliant with the minimum public ownership requirement after the lapse of the suspension period, or as of June 30, 2013, it shall be delisted effective July 1, 2013. Philcomsat, Seacem, Nextstage and PAL Holdings have signified their intent to comply with the minimum public ownership requirement prior to the lapse of the suspension period

Ortigas firm allots P68B for projects

- Property developer Ortigas and Co. is investing some P68 B over the next 10 to 15 years to build a portfolio of residential, commercial and office projects within Metro Manila. Joselito F. Santos, general manager of the real estate division at Ortigas and Co., said the planned spending would be used for six priority projects: The 20-year redevelopment of the Greenhills Shopping Center (P25 B); the 10-hectare Capital Commons in Pasig City (P25 B); the 10-hectare Circulo Verde, a mixed-use development in Quezon City offering sustainable, green living (P15 B); the upgrade of Tiendesitas (P1 B), and the construction of additional call center buildings in Ortigas (P2 B).

CURRENCIES

US, Dollar	41.9550
Japan, Yen	0.4187
UK, Pound	64.2201
Hong Kong, Dollar	5.4062
EU, Euro	54.8718
China, Yuan	6.8457
Singapore, Dollar	33.4676

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	103.24	+1.16%
GOLD 100 OZ FUTR (USD/t oz.)	1,399.20	+0.14%
SILVER FUTURE (USD/t oz.)	22.50	+0.38%
CORN FUTURE (USD/bu.)	553.00	-1.25%
SUGAR #11 (USD/lb.)	16.38	0.00%
SOYBEAN FUTURE (USD/bu.)	1,529.50	+0.05%



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