



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Friday, 03 May 2013

Index	Value	Change	% Change
PSEi	7,093.42	22.43	0.32▲
All Shares	4,424.59	14.86	0.34▲
Financials	1,826.09	0.41	0.02▲
Industrial	10,806.75	56.43	0.53▲
Holding Firms	6,389.04	21.04	0.33▲
Services	2,078.48	30.14	1.47▲
Mining and Oil	20,025.49	-297.49	1.46▼
Property	2,895.80	-24.69	0.84▼

WORLD INDICES

S&P 500	1,597.59	+0.94%
FTSE 100	6,460.71	+0.15%
Nikkei	13,694.00	-0.76%

TRADING SNAPSHOT

Index Movers

ALI	-11.18
TEL	+9.37
URC	+8.90
GLO	+5.20
AGI	+4.19

Index Out-performers

Up

GLO	4.90%
URC	3.45%
BLOOM	3.33%
DMC	2.02%
BEL	1.85%

Index Under-performers

Down

EDC	-2.46%
ALI	-2.00%
SMPH	-1.10%
PX	-0.97%
BDO	-0.87%



PSEi Index

May 02, 2013:	7,093.42	+22.43
Value T/O, net	P 5,182	million
52-week High	7,120.48	
Low	4,863.42	

Foreign Buying:	P 5,475	million
Foreign Selling:	P 4,781	million



HEADLINES

US stocks rally as jobless claims drop

➤ From MarketWatch: The Dow Jones Industrial Average rallied 130.63 points to 14,831.58, with all but three of its 30 components in positive turf. the S&P 500 index added 14.89 points to 1,597.59, fractionally above its all-time close of 1,597.56 on Tuesday. Technology led gains and utilities proved the weakest performer among its 10 sectors. The Labor Department reported initial applications for unemployment benefits last week fell by 18,000 to 324,000, their lowest level since January 2008. As anticipated, the European Central Bank's governing council reduced the primary refinancing rate by 25 bps to 0.5%.

Philippines gains S&P Investment Grade

➤ From Bloomberg: The rating on the Philippines' long-term foreign-currency- denominated debt was raised one level to BBB- from BB+, with a stable outlook, according to Standard & Poor's (S&P). "The upgrade on the Philippines reflects a strengthening external profile, moderating inflation, and the government's declining reliance on foreign currency debt," S&P said.

Lucio Co to restructure Mariwasa

➤ In March, Invescap, a company owned by Lucio Co, bought 85% of Mariwasa Siam Holdings, Inc. from the Anggala Group for P292.5 M, but failed to acquire the remaining minority. Mariwasa changed its name to Da Vinci Capital Holdings Inc. and is likely to become a vehicle for a backdoor listing of a renewable energy firm (Union Energy Corp.) of the Co family.

BPI posts 43% net income hike

- Bank of the Philippine Islands (BPI) posted a 43 percent increase in its net income to P8.4 B in the first quarter of 2013 from P5.8 B in the same period in 2012. BPI said the income growth was driven by improvement in trading gains and higher deposits for the period. At the end of first quarter, BPI's total resources stood at P940 B, 16% higher YOY as deposits grew by the same rate to P748 B. Net loans hit P514 B, 19% higher YOY. Lending to top corporates was up by 25%, while the middle market and SME segments went up by 17% and 14%, respectively. Consumer loans also grew by 15%.

EDC teams up with Aussie firm for Peru project

- Energy Development Corp. (EDC), and Australian Hot Rock Ltd. have established a joint venture for the development of the Quellaapacheta geothermal project in Peru. The two companies established Geotermica Quellaapacheta Peru SAC for the project. EDC owns 70 percent of the joint venture. EDC has paid Hot Rock an initial \$400,000 which is refundable in the event that EDC withdraws from the project within six months from the transfer date. A final payment of \$600,000 will be made 15 months from the transfer date if the project is pursued

Report by owner of more than 5% of Sinophil

- Parallax Resources Inc, a local holdings company, has acquired 713.8 M shares of Sinophil Corp. This amount is equivalent to 9% of Sinophil's total and outstanding common shares.

CURRENCIES

US, Dollar	40.9350
Japan, Yen	0.4177
UK, Pound	63.5933
Hong Kong, Dollar	5.2755
EU, Euro	53.5028
China, Yuan	6.6500
Singapore, Dollar	33.1431

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	102.85	+2.90%
GOLD 100 OZ FUTR (USD/t oz.)	1,466.30	-0.09%
SILVER FUTURE (USD/t oz.)	23.80	-0.13%
CORN FUTURE (USd/bu.)	662.00	+2.36%
SUGAR #11 (USd/lb.)	17.31	-1.65%
SOYBEAN FUTURE (USd/bu.)	1,374.00	+0.13%



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