



WEALTH SECURITIES

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Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Wednesday, 17 April 2013

Index	Value	Change	% Change
PSEi	6,786.33	-51.44	0.75 ▼
All Shares	4,254.91	-24.02	0.56 ▼
Financials	1,749.58	-10.34	0.59 ▼
Industrial	10,408.72	-16.31	0.16 ▼
Holding Firms	6,085.06	-57.13	0.93 ▼
Services	1,975.89	-9.58	0.48 ▼
Mining and Oil	20,656.13	-478.09	2.26 ▼
Property	2,759.61	-34.05	1.22 ▼

APRIL

17

2013

WORLD INDICES

S&P 500	1,574.57	+1.43%
FTSE 100	6,304.58	-0.62%
Nikkei	13,221.40	-0.41%

TRADING SNAPSHOT

Index Movers

ALI	-12.04
SM	-8.73
MER	+4.11
ICT	-4.01
AC	-3.17

Index Out-performers

Up

MER	3.29%
BEL	0.17%
JFC	0.16%
JGS	0.11%

Index Under-performers

Down

GLO	-2.95%
PX	-2.94%
ALI	-2.25%
SCC	-1.87%
ICT	-1.81%



PSEi Index

Apr 16, 2013:	6,786.33	-51.44
Value T/O, net	P 6,210	million
52-week High	6,956.92	
Low	4,863.42	

Foreign Buying:	P 4,707	million
Foreign Selling:	P 5,184	million



HEADLINES

US stocks rebound led by consumer-staples, new home construction, lower cost of living

- From Bloomberg: All 10 industry groups of the S&P 500 advanced as raw-materials and consumer-staples companies gained the most, rising at least 1.7%. Coca-Cola jumped 5.7% as Latin American sales volume increased. Johnson & Johnson added 2.1% as new drugs and the acquisition of Synthes Inc. boosted sales. The S&P 500 climbed 1.4 percent to 1,574.57, for the largest increase since Jan. 2. The equity benchmark index plunged 2.3% the other day after China's economy grew at a slower pace than forecast and a slump in gold weighed on commodity shares. The Dow Jones Industrial Average rose 157.58 points, or 1.1%, to 14,756.78.
- New-home construction in March (+7%) in the U.S. jumped more than forecast paced by apartment-building construction, according to Commerce Department figures. An S&P index of homebuilders climbed 2.8%. Separate data showed the cost of living declined 0.2% in March for the first time in four months as cheaper gasoline and clothing kept inflation in check. Factory production unexpectedly slowed (+0.4%), adding to recent signs that manufacturing is cooling.
- Of the 43 stocks that have reported their financial results so far this season, 71% have beaten estimates for profit and 56 percent have exceeded forecasts for sales.

Century Properties cash dividends

- From a PSE disclosure: Century Properties Group's Board of Directors approve a cash dividend of P0.019023 per common share payable on May 16, 2013 to shareholders on record as of April 29 (ex-date April 24).

SM Prime Holdings first quarter net income up 15%

- From a PSE disclosure: SM Prime Holdings, Inc. (SM Prime), the which currently owns 46 malls in the Philippines and 5 malls in China, posted a 15% increase in consolidated net income for the first three months of 2013, amounting to P2.79 B. Revenues, on the other hand, reached P7.83 B for an 11% increase YOY. Excluding the new malls and expansions, same-store rental growth is at 7%. Gross revenues of the five malls in China increased 11%.
- Over the next three years, SM Prime will spend approximately P88 B to drive its aggressive expansion plans in the Philippines and China. By the end of this year, SM Prime will have 48 malls in the Philippines and five in China with an estimated combined GFA of 6.9 million sqm.

Ayala Land to expand BPO exposure

- From a PSE disclosure: Ayala Land Inc has entered into a Sale and Purchase Agreement with Global Technologies International Limited to acquire the latter's 32% in ALI Property Partners Co. (APPCo) for P3.52 B. APPCo owns BPO buildings in Makati, Quezon City and Laguna with a total gross leasable area of 230,000 sqm. The acquisition will increase the recurring income of Ayala Land.

San Miguel wins NAIA expressway project

- From a PSE disclosure: San Miguel Corp confirms that its subsidiary Optimal Infrastructure Development Corp. was awarded the P16 B NAIA expressway project under the government's PPP program. The company bid an upfront payment of P11 B versus Metro Pacific's P305 M.

STI signs MOA with for controlling stake in West Negros University

- From a PSE disclosure: STI Education Systems Holdings, Inc. executed a Memorandum of Agreement (MOA) with the Agustin family for the acquisition of a controlling stake in West Negros University (WNU) Corp. The acquisition is expected to be completed after the completion of legal, academic, financial and tax due diligence by STI Holdings. WNU Corp. owns and operates West Negros University located in Bacolod City. The university offers pre-elementary, elementary and secondary education as well as tertiary education courses and graduate courses.

CURRENCIES

US, Dollar	41.3160
Japan, Yen	0.4231
UK, Pound	63.4849
Hong Kong, Dollar	5.3226
EU, Euro	54.4491
China, Yuan	6.6820
Singapore, Dollar	33.4786

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	100.39	-0.72%
GOLD 100 OZ FUTR (USD/t oz.)	1,375.50	-1.04%
SILVER FUTURE (USD/t oz.)	23.48	-0.46%
CORN FUTURE (USd/bu.)	640.75	+2.03%
SUGAR #11 (USd/lb.)	18.01	0.00%
SOYBEAN FUTURE (USd/bu.)	1,376.25	+0.07%



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