



WEALTH SECURITIES

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Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Wednesday, 10 April 2013

Index	Value	Change	% Change
PSEi	6,732.22	5.08	0.08▲
All Shares	4,205.48	9.52	0.23▲
Financials	1,730.63	13.72	0.80▲
Industrial	10,300.35	87.32	0.85▲
Holding Firms	5,982.84	-4.32	0.07▼
Services	1,957.73	-19.22	0.97▼
Mining and Oil	20,786.82	129.42	0.63▲
Property	2,758.11	-4.28	0.15▼

APRIL

10

2013

WORLD INDICES

S&P 500	1,568.61	+0.35%
FTSE 100	6,313.21	+0.58%
Nikkei	13,192.30	0.00%

TRADING SNAPSHOT

Index Movers

TEL	-14.34
BDO	+6.88
ICT	-4.38
BPI	+3.84
SM	+3.11

Index Out-performers

Up

PCOR	3.49%
BDO	2.04%
EDC	1.90%
BLOOM	1.46%
FGEN	1.46%

Index Under-performers

Down

ICT	-1.94%
TEL	-1.80%
MPI	-0.88%
DMC	-0.72%
SMPH	-0.63%



PSEi Index

Apr 08, 2013:	6,732.22	+5.08
Value T/O, net	P 4,640	million
52-week High	6,956.92	
Low	4,863.42	

Foreign Buying:	P 6,090	million
Foreign Selling:	P 3,555	million



HEADLINES

US stocks rise

- From Bloomberg: The S&P 500 rose 0.4% to 1,568.61. The Dow Jones Industrial Average added 59.98 points, or 0.4%, to 14,673.46, its highest-ever closing level. Seven of 10 S&P 500 groups advanced, led by raw-materials producers. Cliffs Natural Resources Inc., the largest U.S. iron-ore miner, rallied 8.8% to \$20.45. Freeport-McMoRan Copper & Gold Inc., the world's second-biggest copper miner, rose 4.1% to \$33.76. U.S. Steel Corp. climbed 4.4% to \$17.99 while Peabody Energy Corp., a coal producer, added 3.3% to \$21.01.
- Alcoa, the first company in the Dow to release results this season, reported earnings that exceeded analysts' estimates while revenue trailed projections. The company cited lower metal prices and the impact of smelter curtailments in Spain and Italy for the decline in sales. The shares swung between gains and losses before closing unchanged at \$8.39.

EDC implements conservative operation of Bacman Unit 1

- From a PSE disclosure: On March 27, 2013, Unit 1 of the Bacman power plant was started up. The unit was loaded to 28 MW (50% capacity) on April 4 and then to full capacity (55 MW) on April 5. As of April 8, the unit is running at full capacity. Under the conservative operation scheme, the unit will be allowed to operate for a maximum of 30 days after which it will be turned off for inspection for around 7 days before resuming for another 30 days.

LTG follow-on offer price yet to be determined

- On Monday, LT Group launched its overseas follow-on offering, which aims to sell as much as 1.6 billion shares priced at P18 to P20.50 each. At the range that has yet to be finalized, LT Group stands to raise P28.8 B to P32.8 B. The company is raising fresh capital to beef up its arsenal of banking, tobacco, liquor, property and airline businesses.

Local Melco Crown unit raises P2.16 B

- Melco Crown (Philippines) Resorts Corp. said it sold all of its 150.43 million treasury shares at P14.20 apiece. The transaction allowed the gaming firm to raise P2.16 billion in fresh capital. This is part of the company's planned \$400-million share sale that will broaden their investor base and bankroll the construction of the integrated resort and casino complex. The \$1.3-billion, 920-room Belle Grande Manila Bay casino and resort will be Melco Crown's first casino outside Macau where it operates the City of Dreams and Altira Macau casinos.

CURRENCIES

US, Dollar	41.1830
Japan, Yen	0.4153
UK, Pound	63.0867
Hong Kong, Dollar	5.3044
EU, Euro	53.8762
China, Yuan	6.6400
Singapore, Dollar	33.2255

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	106.23	+1.50%
GOLD 100 OZ FUTR (USD/t oz.)	1,585.80	-0.14%
SILVER FUTURE (USD/t oz.)	27.91	+0.03%
CORN FUTURE (USd/bu.)	644.25	+1.70%
SUGAR #11 (USd/lb.)	17.72	0.00%
SOYBEAN FUTURE (USd/bu.)	1,396.00	+0.04%



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