



WEALTH SECURITIES

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Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Thursday, 04 April 2013

Index	Value	Change	% Change
PSEi	6,815.30	66.87	0.99▲
All Shares	4,233.33	37.57	0.90▲
Financials	1,750.91	3.33	0.19▲
Industrial	10,274.76	103.02	1.01▲
Holding Firms	6,043.69	76.35	1.28▲
Services	1,989.49	12.74	0.64▲
Mining and Oil	20,779.01	228.59	1.11▲
Property	2,810.76	44.38	1.60▲

WORLD INDICES

S&P 500	1,553.69	-1.05%
FTSE 100	6,420.28	-1.08%
Nikkei	12,362.20	+2.99%

TRADING SNAPSHOT

Index Movers

ALI	+16.34
TEL	+6.62
AC	+6.33
SM	+5.60
MWC	+5.09

Index Out-performers

Up

MWC	3.82%
ALI	3.08%
GLO	2.87%
MPI	2.53%
PCOR	2.20%

Index Under-performers

Down

BDO	-0.51%
MBT	-0.26%
ICT	-0.21%
SMPH	-0.20%



PSEi Index

Apr 03, 2013:	6,815.30	+66.87
Value T/O, net	P 6,564	million
52-week High	6,956.92	
Low	4,863.42	

Foreign Buying:	P 6,006	million
Foreign Selling:	P 5,249	million



HEADLINES

US stocks drop on poor private jobs growth data

➤ From Bloomberg and MarketWatch: The S&P 500 fell 1.1% to 1,553.69, for the biggest decline since Feb. 25. Financials received the hardest hit while technology lost the least among its major sectors. The Dow Jones Industrial Average lost 111.66 points, or 0.8%, to 14,550.35. Private-payrolls processor ADP reported private-sector job growth of 158,000 in March, below expectations of 215,000 and versus an upwardly revised growth of 237,000 in February. Commodities plunge: Oil and metals led the S&P GSCI index of 24 commodities to a 2% drop, the largest decline since November. Crude registered its biggest drop of the year, falling 2.8% to \$94.45 a barrel, after a government report showed that U.S. oil stockpiles climbed to the highest level in more than 22 years. Gold futures sank 1.4%, to the lowest since June.

Budget deficit soars in January-February

➤ The country's budget deficit soared 491.5% to P31.28 B in the first two months of the year from P5.29 B in the same period last year as government spending outpaced revenue collections, the Bureau of Treasury reported yesterday. Spending climbed 12.4% to P281.966 B, outpacing the growth in revenues, which rose by just 2% to P250.72 B. Infrastructure and capital outlay expenditure surged by 40.8% to P32.3 B while disbursements for maintenance and other operating expenditures jumped 40.5% to P47 B.

Megaworld eyes P10 B sales from 2 Taguig luxury condos

➤ Megaworld Corp. expects to generate P10 B worth of sales from its luxury condominium projects One Uptown Residence and Uptown Ritz in Taguig City. The 45-story One Uptown Residence, which offers one- to three-bedroom units, is expected to be completed by July 2016. The all-suites, 45-story high Uptown Ritz building meanwhile, will be finished by June 2017.

Aboitiz to refund P14.25 M to Zamboanga power coop

- The Aboitiz-led Therma Marine Inc. will refund P14.25 million to an electric cooperative in Zamboanga as soon as the Energy Regulatory Commission approves its proposed payment scheme. This amount represents the difference between the final and provisional rates approved by the ERC covering the period from April 2012 to December 2012. In the manifestation filed to the ERC, Therma Marine may apply the refund to the outstanding obligations of Zamcelco, whose monthly obligations stood at more than P50 M.

Foreign investments up 12% in 2012

- Total approved foreign investments grew 12% to P289.1 B in 2012 from P258.2 B in 2011, the National Statistical Coordinating Board (NSCB) said in a report. For the fourth quarter, the manufacturing sector remained the top industry with P136.8 B worth of investment pledges or 59.4% of total. Transportation and storage came in second with investment pledges valued at P50 B, contributing 21.7%, followed by information and communication at P14.5 B or 6.3%. The top three investing countries for the fourth quarter of 2012 were Netherlands, Japan and the United States.

PAL, Royal Group of Cambodia form international airline venture

- National flag carrier Philippine Airlines (PAL), a joint venture between taipan Lucio Tan and diversified conglomerate San Miguel Corp. (SMC), has tied up with the Royal Group of Cambodia (RGC) to establish its first international airline venture known as Cambodia Airlines. PAL would own a 49-percent stake in Cambodia Airlines while RGC chaired by Neak Oknha Kith Meng would control the airline with a 51-percent interest. Aviation magazine Routes News quoted Kith Meng as saying that the new airline is looking to capitalize on Cambodia's rapidly growing economy and air traffic numbers, as well as on the dynamic ASEAN region, which has plans for an integrated economic community by 2015.

Probe on oil smuggling to include big players

- The government is doing its best to curb smuggling and at the same time ensure that all taxes are paid, not to mention the policy to prosecute smugglers and hale them to court, Presidential Spokesman Edwin Lacierda said Tuesday. Lacierda said investigations will include even the so-called Big 3. In a briefing, he said the probe will not be limited to small players but will also include big players like Pilipinas Shell, Petron and Chevron. In terms of efforts being done, the Bureau of Customs, and BIR have visited seven major district ports to gather data and among the major oil importing ports, such as the Port of Limay (in Bataan).

CURRENCIES

US, Dollar	40.9050
Japan, Yen	0.4402
UK, Pound	61.9210
Hong Kong, Dollar	5.2700
EU, Euro	52.5569
China, Yuan	6.5961
Singapore, Dollar	33.0332

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	107.11	-3.23%
GOLD 100 OZ FUTR (USD/t oz.)	1,557.40	+0.36%
SILVER FUTURE (USD/t oz.)	26.97	+0.78%
CORN FUTURE (USD/bu.)	643.00	+0.23%
SUGAR #11 (USD/lb.)	17.50	0.00%
SOYBEAN FUTURE (USD/bu.)	1,382.50	+0.16%



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