



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Wednesday, 03 April 2013

Index	Value	Change	% Change
PSEi	6,748.43	-91.16	1.33 ▼
All Shares	4,195.76	-41.14	0.97 ▼
Financials	1,747.58	-33.57	1.88 ▼
Industrial	10,171.74	-66.87	0.65 ▼
Holding Firms	5,967.34	-69.56	1.15 ▼
Services	1,976.75	-21.05	1.05 ▼
Mining and Oil	20,550.42	-556.51	2.64 ▼
Property	2,766.38	-34.23	1.22 ▼

WORLD INDICES

S&P 500	1,570.25	+0.52%
FTSE 100	6,490.66	+1.23%
Nikkei	12,003.40	-1.08%

TRADING SNAPSHOT

Index Movers

BPI	-19.20
SM	-12.43
TEL	-10.48
ALI	-10.32
BDO	-5.70

Index Out-performers

	Up
GLO	1.67%
PCOR	0.97%
BLOOM	0.43%
MER	0.06%

Index Under-performers

	Down
BPI	-4.13%
FGEN	-3.60%
MEG	-2.06%
PX	-2.04%
ALI	-1.91%



PSEi Index

Apr 02, 2013:	6,748.43	-91.16
Value T/O, net	P 4,732	million
52-week High	6,956.92	
Low	4,863.42	

Foreign Buying:	P 4,076	million
Foreign Selling:	P 4,297	million



HEADLINES

US stocks rise as Cyprus concerns wane

➤ From Bloomberg: The S&P 500 rose 0.5% to 1,570.25. The Dow Jones Industrial Average climbed 89.16 points, or 0.6%, to 14,662.01, reaching a record high. In Europe, Cyprus was granted two extra years, to 2018, to implement measures linked to its bailout. U.S. factory orders rose 3% in February, boosted by a pickup in demand for motor vehicles and commercial aircraft. This is favorable compared to January's 1% decline. In corporate news: Health-care stocks advanced 1.4% as a group. Humana, the second-largest private Medicare insurer, climbed 5.5% to \$79.11 after the government announced a decision to do away with a planned rate reduction. Hewlett-Packard slipped 5.2% to \$22.10. Goldman Sachs lowered its recommendation on the shares to sell from neutral due to uncertain demand for printers and servers.

Semirara net income up 5%

➤ From a PSE disclosure: Semirara Mining Corp.'s consolidated revenues dropped by 6% YoY at P24.15 B. Although coal sales volume increased, lower composite average price/MT pulled down coal revenues (net of eliminations) dropped by 11% YOY to P14.45 B. On the other hand, higher energy generation offset the decrease in average price per kwhr caused by the decrease in international coal price index. As a result, energy sales slightly improved by 1% at P9.70 B. The resulting consolidated net income posted a 5% growth at P6.36 B.

Holcim net income up 80%

➤ In a PSE disclosure, Holcim Philippines Inc reported that total sales volume in 2012 reached 6.4 million metric tons or 20% higher than 2011's volume due to local cement demand growth of 17.5%. Retail prices of cement have also improved resulting in total revenue of P27.16 B (+26% YOY). EBITDA increased by 51.6% to P6.7 B due to effective cost management. Net income increased 80% YOY to P3.6 B.

CPG mall to open by fourth quarter

- Property developer Century Properties Group Inc. said its first shopping mall project, Century City Mall along Kalayaan Avenue, Makati, would open by the fourth quarter of the year. With about 110 retail spaces totaling 17,000 square meters of net leasable space, the five-story mall has a gross floor area of 49,143 square meters while three basement floors have been allotted for visitors' parking.

LPG prices to be reduced

- Petron Corp. and Total Philippines both slashed prices of cooking gas by P3 per kilogram. This means that the price of an 11-kg LPG cylinder may be reduced by as much as P33. Petron likewise slashed prices of its auto LPG products by P1.88 a liter, but had jacked up the price of premium gasoline by 35 centavos a liter. Data from the Department of Energy showed that prior to this week's oil price adjustments, diesel prices ranged from P38.25 to P41.19 a liter; gasoline products from P48.30 to P54.59 a liter; auto LPG, from P28.87 to P32.12 a liter; and an 11-kg LPG tank from P636 to P775.

CURRENCIES

US, Dollar	40.8850
Japan, Yen	0.4379
UK, Pound	61.7598
Hong Kong, Dollar	5.2672
EU, Euro	52.4099
China, Yuan	6.5948
Singapore, Dollar	32.9957

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	110.69	-0.35%
GOLD 100 OZ FUTR (USD/t oz.)	1,576.40	+0.04%
SILVER FUTURE (USD/t oz.)	27.22	-0.12%
CORN FUTURE (USd/bu.)	641.00	+0.08%
SUGAR #11 (USd/lb.)	17.60	+0.06%
SOYBEAN FUTURE (USd/bu.)	1,394.25	+0.02%



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