



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Thursday, 21 March 2013

Index	Value	Change	% Change
PSEi	6,419.62	-6.63	0.10 ▼
All Shares	4,042.86	-6.26	0.15 ▼
Financials	1,697.01	-5.56	0.33 ▼
Industrial	9,791.32	-0.88	0.01 ▼
Holding Firms	5,655.92	-26.99	0.47 ▼
Services	1,867.78	-4.06	0.22 ▼
Mining and Oil	20,875.44	50.78	0.24 ▲
Property	2,628.33	13.90	0.53 ▲

MARCH

21

2013

WORLD INDICES

DJIA	14,511.73	+0.39%
FTSE 100	6,432.70	-0.13%
Nikkei	12,468.20	--

TRADING SNAPSHOT

Index Movers

AEV	-10.55
ALI	+10.32
AGI	-8.08
SM	+7.46
BDO	+5.70

Index Out-performers

Up

URC	2.29%
ALI	2.07%
BDO	1.74%
FGEN	1.49%
SM	1.19%

Index Under-performers

Down

BEL	-4.57%
AGI	-3.73%
RLC	-3.02%
AEV	-3.01%
BLOOM	-2.99%



PSEi Index

Mar 20, 2013:	6,419.62	-6.63
Value T/O, net	P 9,266	million
52-week High	6,867.10	
Low	4,863.42	

Foreign Buying:	P 6,656	million
Foreign Selling:	P 7,241	million



HEADLINES

US stocks rise as Fed continues bond buying program

➤ From MarketWatch: The S&P 500 rose 0.7% to 1,558.71, 6.44 points away from its all-time closing high. The Dow Jones Industrial Average finished 55.91 points higher (+0.4%), to 14,511.73. The Federal Reserve maintained its policies on bond purchases and record-low interest rates, projecting “a return to moderate economic growth following a pause late last year.” “There is a safety net called the Fed that is under the market now, and when that is taken away, the market could run into some white water, but we think that comes later this year,” said Jim Russell, senior equity strategist for U.S. Bank Wealth Management in Cincinnati.

➤ On employment: Federal Reserve Chairman Ben Bernanke said Wednesday that the labor market is healing but the central bank will keep its aggressive easing stance until there are signs that the recovery is not a temporary improvement. The Fed will make no changes as long as the unemployment rate remains above 6.5% and inflation remains tame.

➤ FedEx Corp. (FDX) shares slumped 6.9% after reporting a 31% drop in quarterly profit and reducing its outlook for the year, citing a customer shift to cheaper overseas deliveries..

Solicitor General moves to block the PNB-Allied Merger

➤ It was reported that the Office of the Solicitor General (OSG) has moved to block the planned merger of PNB and Allied Bank at the Supreme Court. The motion which was filed by the Solicitor General and the Presidential Commission on Good Governance (PCGG) asked the court to place the assets of Allied Bank under the custody of the law. PNB said that it will make the appropriate disclosure when it receives a copy of the motion.

PSBank sees a 15% growth in net income in 2013

➤ In a PSE disclosure, Philippine Savings Bank (PSBank), the thrift bank arm of the Metrobank Group, said it projects its net income to reach P2.645 B by year-end 2013. This is an increase of 15% from its P2.3 B audited income in 2012. Loan portfolio is expected to grow by 24% in 2013 with higher auto and mortgage loans. PSBank has set its sights to opening 6 branches in 2013. Meanwhile, its ATM network is seen to grow by 10-20 more ATMs. PSBank currently has 221 branches and 538 ATMs nationwide.

Purefoods net income up 2%

➤ In a PSE disclosure, San Miguel Pure Foods Company Inc. (SMPFC) said that consolidated revenues grew 7% YOY to P95.8 B in 2012. However, due to volatile prices in raw materials, the company's net income posted a mere 2% growth to P4.2 B. The company began construction on a P3 B grain terminal in Mabini, Batangas that is expected to reduce freight and handling costs of raw materials. The facility will start operations 2H2013.

A Brown signs power deal with SOCOTECO II

➤ In a PSE disclosure, A Brown Co. Inc., through a wholly-owned subsidiary, Peakpower Energy Inc., has entered into a Power Supply and Transfer Agreement with South Cotabato II Electric Cooperative Inc. (SOCOTECO II) wherein Peakpower will Build-Operate & Maintain-Transfer a 20.9 MW bunker-fired power plant in the franchise area of SOCOTECO II.

PSE clarification of news article

➤ In a PSE disclosure, The Philippine Stock Exchange Inc. clarified that the exchange is studying a possible merger with the Philippine Dealing and Exchange Corp (PDEX) to create a stronger and more efficient capital market in the country.

Vista Land to tap bond market to raise P5B

➤ In a PSE disclosure, Vista Land and Lifescapes Inc. confirmed that the company plans to raise P5 B in debt to support the launch of P25 B worth of projects this year. The company is not looking at equity placements to raise funds.

COL declares cash dividends

➤ COL Financial Group Inc.'s Board of Directors has approved a declaration of the following cash dividends: 1) Regular P0.12 per share and 2) Special P0.51 per share, both to shareholders on record as of April 4, 2013 and to be paid on or before April 19.

CURRENCIES

US, Dollar	40.7350
Japan, Yen	0.4240
UK, Pound	61.4868
Hong Kong, Dollar	5.2477
EU, Euro	52.6837
Saudi Arabia, Rial	7.0681
China, Yuan	6.5577
Singapore, Dollar	32.5620

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	108.72	+1.18%
GOLD 100 OZ FUTR (USD/t oz.)	1,605.90	-0.10%
SILVER FUTURE (USD/t oz.)	28.80	-0.06%
CORN FUTURE (USd/bu.)	730.50	-0.27%
SUGAR #11 (USd/lb.)	18.57	+1.20%
SOYBEAN FUTURE (USd/bu.)	1,422.00	+0.16%



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