



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Wednesday, 20 March 2013

Index	Value	Change	% Change
PSEi	6,426.25	-109.93	1.68 ▼
All Shares	4,049.12	-45.50	1.11 ▼
Financials	1,702.57	-30.54	1.76 ▼
Industrial	9,792.20	-62.06	0.63 ▼
Holding Firms	5,682.91	-83.12	1.44 ▼
Services	1,871.84	-37.60	1.97 ▼
Mining and Oil	20,824.66	-140.04	0.67 ▼
Property	2,614.43	-33.32	1.26 ▼

MARCH

20

2013

WORLD INDICES

DJIA	14,455.82	+0.03%
FTSE 100	6,441.32	-0.26%
Nikkei	12,468.20	+2.03%

TRADING SNAPSHOT

Index Movers

TEL	-22.07
SM	-14.29
AGI	-11.54
BPI	-10.67
ALI	-9.46

Index Out-performers

Up

SCC	1.63%
AP	1.36%
RLC	1.22%
EDC	1.11%
BEL	1.11%

Index Under-performers

Down

AGI	-5.06%
SMC	-3.43%
SMPH	-3.09%
TEL	-2.87%
BDO	-2.69%



PSEi Index

Mar 19, 2013:	6,426.25	-109.93
Value T/O, net	P 7,368	million
52-week High	6,867.10	
Low	4,863.42	

Foreign Buying:	P 5,184	million
Foreign Selling:	P 6,520	million



HEADLINES

US stocks fall on Cyprus Bank Levy Concern

- From Bloomberg: The S&P 500 fell 0.2% to 1,548.34 after dropping as much as 0.9% earlier in the day resulting in a 1% decline over three days. The Dow Jones Industrial Average, however, added 3.76 points, or less than 0.1%, to 14,455.82. Cyprus parliament rejected the proposed levy on bank deposits.
- Housing data: A Commerce Department report showed builders broke ground on 917,000 homes at an annual rate, up 0.8% from a revised 910,000 pace in January. Building permits, a proxy for future construction, advanced 4.6% to 946,000, the strongest since June 2008.
- On interest rates: The Federal Open Market Committee began a two-day meeting yesterday. The policy makers agreed in December to link record-low interest rates to thresholds for unemployment and inflation so that investors and households know what conditions will prompt the Federal Reserve to consider raising rates.

Security Bank cash and stock dividends

- Security Bank's Board of Directors has approved the declaration of regular cash dividend of P0.5 per share as well as special cash dividends of the same amount. The Board also approved a 20% stock dividend. Record and payment dates are to be announced. Finally, the Board approved an increase in authorized capital from P6 B to P10 B (additional 400 M common shares at a par value of P10 per share).

BSP reports \$960M BOP deficit for February

- The country's balance of payments (BOP) registered a \$960 M deficit in February which reversed a surplus of \$2.04 B in January. As of end February, Gross International Reserves stood at \$83.82 B – an amount equivalent to 12 months-worth of imports or 6.6 times outstanding short-term debt of private and government entities in the country.

STI breaks ground for construction of 2 campuses

- In a PSE disclosure, STI Education Systems Holdings, Inc. said construction of STI College Calamba and STI College Las Piñas has officially begun. The two academic centers are set to be completed by May 2014.

BDO news clarification: “BDO no longer interested in Export Bank”

- In a PSE disclosure, BDO Unibank Inc. confirms that it does not intend to re-bid for the rehabilitation of the Export & Industry Bank.

CURRENCIES

US, Dollar	40.7100
Japan, Yen	0.4285
UK, Pound	61.4398
Hong Kong, Dollar	5.2449
EU, Euro	52.3467
Saudi Arabia, Rial	7.0234
China, Yuan	6.5494
Singapore, Dollar	32.5264

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	107.45	-1.88%
GOLD 100 OZ FUTR (USD/t oz.)	1,611.90	+0.04%
SILVER FUTURE (USD/t oz.)	28.92	+0.27%
CORN FUTURE (USd/bu.)	727.50	-0.14%
SUGAR #11 (USd/lb.)	18.11	-1.09%
SOYBEAN FUTURE (USd/bu.)	1,410.75	+0.28%



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