



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Monday, 11 March 2013

| Index | Value | Change | % Change |
|----------------|-----------|--------|----------|
| PSEi | 6,833.77 | 108.64 | 1.62▲ |
| All Shares | 4,254.98 | 48.08 | 1.14▲ |
| Financials | 1,827.14 | 24.97 | 1.39▲ |
| Industrial | 10,069.77 | 95.47 | 0.96▲ |
| Holding Firms | 6,010.49 | 129.58 | 2.20▲ |
| Services | 2,012.89 | 32.85 | 1.66▲ |
| Mining and Oil | 21,601.37 | 88.03 | 0.41▲ |
| Property | 2,773.75 | 23.24 | 0.84▲ |

WORLD INDICES

| | | |
|----------|-----------|--------|
| DJIA | 14,397.10 | +0.47% |
| FTSE 100 | 6,483.58 | +0.69% |
| Nikkei | 12,283.60 | +2.64% |

TRADING SNAPSHOT

Index Movers

| | |
|-----|--------|
| SM | +32.04 |
| TEL | +14.36 |
| MBT | +7.93 |
| BPI | +6.41 |
| AGI | +5.64 |

Index Out-performers

Up

| | |
|------|-------|
| SMDC | 6.33% |
| SM | 4.66% |
| FGEN | 3.21% |
| EDC | 2.69% |
| ICT | 2.68% |

Index Under-performers

Down

| | |
|-----|--------|
| RLC | -0.20% |
|-----|--------|



PSEi Index

| | | |
|----------------|----------|---------|
| Mar 08, 2013: | 6,833.77 | +108.64 |
| Value T/O, net | P 8,044 | million |
| 52-week High | 6,859.79 | |
| Low | 4,863.42 | |

| | | |
|------------------|---------|---------|
| Foreign Buying: | P 7,608 | million |
| Foreign Selling: | P 6,662 | million |



HEADLINES

US stocks rise for the week

➤ The S&P 500 rose 0.5% to 1,551.18. The Dow Jones Industrial Average increased 67.58 points, or 0.5%, to 14,397.07. The S&P 500 rallied 2.2% for the week, its biggest gain in two months, as jobless claims fell to a six-week low and investors speculated that central banks will continue with stimulus measures. The benchmark equity gauge is less than 1% below the record of 1,565.15 reached in October 2007 while the Dow is at an all-time high. First-time jobless claims fell by 7,000 to 340,000 in the week ended March 2 according to data from the Labor Department in Washington. The median forecast of 50 economists surveyed by Bloomberg called for an increase to 355,000. Investors bought shares of companies tied to economic growth, sending material, energy and industrial stocks higher among S&P 500 groups.

AirAsia, ZestAir set joint venture

➤ AirAsia Group and ZestAir are expected to announce a joint venture today involving the buy-in by the Malaysian airline of a stake in the local airline owned by the owner of juice maker Zest-O Group. ZestAir intends to acquire three aircrafts per year under a five-year refueling program to beef up its existing fleet of 12 Airbus A320 and nine turbo-prop engine aircrafts.

SMDC seeks tax perks for mass housing project

➤ The Board of Investments (BOI) said SMDC applied for registration with the agency as a developer of a low-cost mass housing project specifically for the company's Breeze Residences which will offer a total of 1,983 condominium units. The firm can enjoy incentives which include income tax holidays for four years, if its application is approved by the BOI.

SDAs grow to P1.856T

- Funds parked with the BSP continued to grow despite a rate cut in January, suggesting limited options for investors seeking yield in a low interest environment. Money deposited in special deposit accounts (SDA), hit P1.856 T as of Feb. 22 from P1.686 T at the start of the year. In its policy meeting last Jan. 24, the central bank slashed SDA rates to 3% from originally being pegged to the overnight borrowing rate that stands at 3.5%.

Philex resumes Padcal operations

- Philex Mining Corp. resumed operations of its copper-gold mine in Padcal, Benguet after receiving clearance from the Pollution Adjudication Board (PAB). The PAB lifted the cease and desist order on the use of Tailings Pond 3. The company has four months to use the tailings pond. Philex still has a fine of P92 M for the violation of the Clean Water Act.

Frontier Oil hopes to raise P1.6B from IPO

- Frontier Oil Corp. is optimistic its planned IPO in May or June would successfully raise P1.6 B on the back of strong investor optimism and rosy economic prospects. Bulk of the estimated P1.6 B in net proceeds would finance the development of the Northwestern Palawan gas field. Frontier Oil earlier announced it had acquired 100% of the 5000-square kilometer SC 50 in Northwestern Palawan gas field, including the Calautit oil fields, from Frigstad Energy, an international oil drilling company.

Metrobank profit rises 40% to P15.4 B

- Metropolitan Bank & Trust Co. (Metrobank) said its full year net income surged by 40% in 2012 to P15.4 B from P11 B in 2011. The bank also breached the P1-T level in terms of consolidated resources to P1.04 T, 5% higher than P958.4 B the previous year. Total operating income grew to P58.7 B, fueled by the 5% expansion of net interest income to P30.8 B and the 33% growth in non-interest income. Net interest margin improved to 3.6%.

CURRENCIES

| | |
|--------------------|---------|
| US, Dollar | 40.6750 |
| Japan, Yen | 0.4229 |
| UK, Pound | 60.6275 |
| Hong Kong, Dollar | 5.2440 |
| EU, Euro | 52.8315 |
| Saudi Arabia, Rial | 7.0845 |
| China, Yuan | 6.5433 |
| Singapore, Dollar | 32.5556 |

COMMODITIES

| | | |
|------------------------------------|----------|--------|
| BRENT CRUDE OIL (USD/bbl.) | 110.49 | -0.32% |
| GOLD 100 OZ FUTR (USD/t oz.) | 1,577.10 | +0.01% |
| SILVER FUTURE (USD/t oz.) | 28.92 | -0.11% |
| CORN FUTURE (USD/bu.) | 706.75 | +0.46% |
| SUGAR #11 (USD/lb.) | 18.82 | +0.37% |
| SOYBEAN FUTURE (USD/bu.) | 1,476.50 | -0.14% |



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