



WEALTH SECURITIES

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Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Wednesday, 06 March 2013

Index	Value	Change	% Change
PSEi	6,711.72	74.16	1.12▲
All Shares	4,205.37	33.30	0.80▲
Financials	1,813.91	3.16	0.17▲
Industrial	9,920.68	89.47	0.91▲
Holding Firms	5,804.17	83.20	1.45▲
Services	1,994.29	24.16	1.23▲
Mining and Oil	21,673.69	60.97	0.28▲
Property	2,757.73	29.68	1.09▲

WORLD INDICES

DJIA	14,253.77	+0.89%
FTSE 100	6,431.95	+1.36%
Nikkei	11,683.50	+0.27%

TRADING SNAPSHOT

Index Movers

TEL	+18.23
AC	+11.47
AGI	+7.34
SM	+6.83
ALI	+5.66

Index Out-performers

Up

SMDC	8.83%
FGEN	4.13%
AC	3.78%
AGI	3.21%
MEG	3.17%

Index Under-performers

Down

JFC	2.80%
SMC	1.07%
MBT	0.83%
SCC	0.74%
DMC	0.64%



PSEi Index

Mar 05, 2013:	6,711.72	+74.16
Value T/O, net	P 7,123	million
52-week High	6,721.45	
Low	4,790.83	

Foreign Buying:	P 6,379	million
Foreign Selling:	P 6,387	million



HEADLINES

Dow reaches new all-time high

➤ The DJIA gained 125.95 points, or 0.9%, to end at 14,253.77, its first finish above the record closing high of 14,164.53 set on Oct. 9, 2007. The S&P 500 index rose 14.59 points, or 1%, to 1,539.79, with technology leading gains among its 10 major industry groups, all of which advanced. Notable movers included shares of Qualcomm Inc. up 2% after the computer-chip maker raised its dividend by 40% and created a \$5 B share-buyback program. American Apparel Inc. rallied nearly 19% after the retailer projected 2012 sales that beat estimates; J.C. Penney Co. shares fell almost 11% after a large shareholder sold a portion of its holdings.

Regulatory approval seen for ETF

➤ Corporate regulators are set to approve the listing rules on exchange-traded fund (ETF) this week. SEC is also finalizing the form for the companies that will set up an ETF. ETF are securities and investment instruments that monitor a commodity of assets like an index fund but trades like a normal stock in an exchange. At least three firms, First Metro Investment Corp. of the Metrobank Group, Sy-led BDO Unibank Inc. and Bank of the Philippine Islands of the Ayala conglomerate have expressed their plan to offer ETFs.

PLDT eyes P38.3 B profit in 2013

➤ PLDT expects to reverse the two-year decline in its core net income this year. The company is allotting P29 B for its capital expenditures this year or about 20% lower than last year's budget of P36.4 B. The company hopes to book a core net income of P38.3 B this year or P1 B higher than last year's P37.3 B. PLDT reported a 4% decline in core net income to P37.33 B last year from P39.03 B in 2011 due to the net effect of the losses on foreign exchange and derivatives transactions as well as higher depreciation charges and recognition of deferred tax assets.

FLI allots P11 B for mid-rise bldgs

- Filinvest Land Inc. (FLI) will launch P11 billion worth of projects this year to retain its leadership in the medium-rise building (MRB) segment. FLI said it will launch 6 new MRB projects nationwide increasing the firm's total MRB projects to 18.

LT Group net income up 29%

- LT Group Inc's net income for 2012 climbed 29% to P7.51 B from P5.82 B a year earlier. The financial statements for 2011 and 2012 have been restated to give effect to the consolidation of the new subsidiaries into LT Group using the pooling of interest method for business combinations. LT Group's main subsidiaries are Tanduy Distillers Inc. (100% owned), Fortune Tobacco Corp. (82.3%), Asia Brewery Inc. (99.9%) and Eton Properties Philippines Inc. (99.3%).

Inflation hits 5-month high in February

- Annual inflation climbed to 3.4% their highest level in five months, the National Statistics Office (NSO) reported yesterday. Core inflation, which strips out volatile food and energy prices, quickened to 3.8% last month from January's 3.6%. The Bangko Sentral ng Pilipinas (BSP) said that inflation remains manageable, suggesting interest rates will be left on hold in the near term.

DBM releases 91.9% of gov't agencies' budget

- The Department of Budget and Management (DBM) has rolled out 91.9% of its total budget for respective government agencies as early as January this year to enable faster implementation of projects. With 92% of their budgets already released to them, departments can commence their procurement activities in the first quarter and, consequently, speed up project execution ahead of the election ban.

CURRENCIES

US, Dollar	40.7200
Japan, Yen	0.4362
UK, Pound	61.6036
Hong Kong, Dollar	5.2502
EU, Euro	53.1246
Saudi Arabia, Rial	7.1252
China, Yuan	6.5455
Singapore, Dollar	32.7016

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	111.61	+1.38%
GOLD 100 OZ FUTR (USD/t oz.)	1,574.80	-0.01%
SILVER FUTURE (USD/t oz.)	28.69	+0.28%
CORN FUTURE (USd/bu.)	707.75	-0.18%
SUGAR #11 (USd/lb.)	18.20	+0.05%
SOYBEAN FUTURE (USd/bu.)	1,468.00	+0.10%



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