



WEALTH SECURITIES

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Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Thursday, 21 February 2013

Index	Value	Change	% Change
PSEi	6,648.57	27.85	0.42▲
All Shares	4,145.45	4.16	0.10▲
Financials	1,765.86	4.37	0.25▲
Industrial	9,921.88	-34.50	0.35▼
Holding Firms	5,778.79	39.41	0.69▲
Services	1,939.92	12.08	0.63▲
Mining and Oil	21,566.55	-357.67	1.63▼
Property	2,766.81	14.28	0.52▲

WORLD INDICES

DJIA	13,927.54	-0.77%
FTSE 100	6,395.37	+0.26%
Nikkei	11,468.30	+0.84%

TRADING SNAPSHOT

Index Movers

AGI	+9.03
TEL	+8.84
BDO	+6.19
SM	+4.57
SMC	-3.93

Index Out-performers

Up

AGI	3.88%
SMDC	3.87%
BDO	1.84%
JFC	1.22%
SMPH	1.14%

Index Under-performers

Down

PX	2.63%
MWC	2.38%
SMC	2.19%
PCOR	2.00%
RLC	1.36%



PSEi Index

Feb 20, 2013:	6,648.57	+27.85
Value T/O, net	P 7,202	million
52-week High	6,690.00	
Low	4,790.83	

Foreign Buying:	P 4,632	million
Foreign Selling:	P 4,326	million



HEADLINES

US stocks decline on QE3 debate

➤ The Standard & Poor's 500 Index slipped 1.2% to 1,511.95. The Dow Jones Industrial Average declined 108.13 points, or 0.8%, to 13,927.54. About 7.5 billion shares traded hands on U.S. exchanges today, or 22% above the three-month average. Minutes of the Federal Open Market Committee's Jan. 29-30 meeting showed policy makers were divided about the strategy behind Chairman Ben S. Bernanke's program of buying bonds. Some said an earlier end to purchases might be needed, and others warned against a premature withdrawal of stimulus.

Possible merger of SMPrime and other SM property groups

➤ SM Investments Corp. is considering merging its mall and property development businesses. The Sy family conducts its mall operations through SM Prime Holdings Inc. and its property business through SM Development Corp. which handles the group's residential construction business; SM Land Corp., and Tagaytay-based upscale leisure firm Highlands Prime Inc. It also owns a controlling stake in leisure developer and gaming firm Belle Corp.

SMDC net income rises 17.5% to P4.9B

➤ SM Development Corporation (SMDC) reported that for the full year of 2012, consolidated net income increased 17.5% YOY to P4.9B, for a net margin of 22.7%. Net income from real estate sales, meanwhile, amounted to P4.7B, up 16.4%. The number of units sold during the year increased 7.6% to 12,614 units, while reservation sales for 2012 rose 20.8% to P31.7B.

Ayala Land declares cash dividends

- Ayala Land, Inc.'s board of directors has approved a cash declaration of P0.1479 per common share to shareholders on record as of March 5, 2013 or ex-date of February 28. The payment will be on March 19. The amount is 35% higher than last year's first half regular cash dividend and is equivalent to a payout ratio of 45%.
- The board also approved the annual cash dividend (P0.0047) to preferred shareholders on record as of June 14, 2013, payment date on July 1.

Philweb announces net income and cash dividends

- PhilWeb's audited Net Income for 2012 was P1.1B, 20% higher than the previous year. The performance was driven by excellent results from all the Company's operations, especially in its new businesses in the Asia Pacific region. The Board of Directors has declared a P0.10 dividend payable to all stockholders on record as of March 5, and will be paid out on March 15, 2013. PhilWeb is a provider of gaming solutions in the Asia Pacific region, with businesses in the Philippines, Timor Leste, Cambodia and Guam.

Megaworld doubles budget for Mactantownship

- Megaworld Corp. has doubled its investment commitment for its first township project in Cebu to P20B. The company sees the Mactan Newtown as a major driver of growth for Lapu-Lapu City and Cebu in terms of job opportunities, sports and recreation, retail shopping and tourism.

Consunji group forms new power unit

- Consunji-owned Semirara Mining Corp., a publicly-listed coal producer, has incorporated Semirara Energy Utilities Inc. to provide alternative electricity service to remote areas in the Philippines. Specifically, Semirara Energy would provide power to three areas in Semirara, Tinogboc and Alegria in Caluya, Antique.

CURRENCIES

US, Dollar	40.6200
Japan, Yen	0.4335
UK, Pound	61.8830
Hong Kong, Dollar	5.2382
EU, Euro	53.9729
Saudi Arabia, Rial	10.8311
China, Yuan	6.5118
Singapore, Dollar	32.7633

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	115.60	-1.63%
GOLD 100 OZ FUTR (USD/t oz.)	1,566.90	-0.70%
SILVER FUTURE (USD/t oz.)	28.61	-0.08%
CORN FUTURE (USD/bu.)	695.25	-0.14%
SUGAR #11 (USD/lb.)	18.38	+0.16%
SOYBEAN FUTURE (USD/bu.)	1,463.25	-0.36%



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