



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Wednesday, 20 February 2013

Index	Value	Change	% Change
PSEi	6,620.72	55.49	0.85▲
All Shares	4,141.29	21.34	0.52▲
Financials	1,761.49	18.26	1.05▲
Industrial	9,956.38	23.49	0.24▲
Holding Firms	5,739.38	17.23	0.30▲
Services	1,927.84	13.09	0.68▲
Mining and Oil	21,924.22	-72.17	0.33▼
Property	2,752.53	50.93	1.89▲

WORLD INDICES

DJIA	14,035.67	+0.39%
FTSE 100	6,379.07	+0.96%
Nikkei	11,372.30	-0.31%

TRADING SNAPSHOT

Index Movers

ALI	+14.56
ICT	+9.86
BDO	+7.70
SMPH	+5.51
BPI	+4.70

Index Out-performers

Up

ICT	5.01%
PCOR	3.86%
ALI	2.91%
MEG	2.91%
MER	2.62%

Index Under-performers

Down

SMDC	3.73%
SCC	1.68%
MPI	1.15%
PX	1.08%
EDC	1.08%



PSEi Index

Feb 19, 2013:	6,620.72	+55.49
Value T/O, net	P 7,166	million
52-week High	6,632.56	
Low	4,790.83	

Foreign Buying:	P 4,743	million
Foreign Selling:	P 4,025	million



HEADLINES

S&P closes at 5-year high

➤ The S&P 500 climbed 11.15 points, or 0.7%, to 1,530.94, with materials the only decliner among the index's 10 major sectors. The Dow Jones Industrial Average rose 53.91 points, or 0.4%, to 14,035.67, with 22 of its 30 components climbing. Office Depot Inc. soared 9.4% and OfficeMax Inc. surged 21% as the companies have discussed a merger and may announce a deal as early as this week. Almost \$40B in deals were announced in the U.S. on Feb. 14, bringing the total this month to more than \$140B, according to data compiled by Bloomberg. That surpasses the total of \$99.6B during the first two months of 2012.

Aboitiz, UK partner allot \$30M for biomass project

➤ Aseagas, the joint venture between the Aboitiz Group and Gazasia Ltd. of the United Kingdom, is setting aside roughly \$30M for the construction of a biomass facility in the country. Construction of the plant, which is expected to produce liquid bio methane (LBM) fuel, is targeted to start in the second quarter of the year and will be completed in June 2014.

Puregold profit up 76% YOY

➤ Puregold Price Club Inc. nearly doubled its profit last year on the back of strong sales in existing stores and newly-acquired supermarkets. Puregold posted a net income of P2.72B in 2012, compared with P1.55B in 2011, for an increase of 75.9%. Net profit margin improved to 4.7% from 4% the previous year.

Yao family to list RC Cola unit

➤ Zest-O chairman Alfredo Yao said the group is hoping to list Asiawide Refreshments Corp. (ARC), the exclusive manufacturer and distributor of RC Cola in the Philippines, in the local bourse this year. The IPO will support the plan of the RC Cola manufacturer to tap other markets in Southeast Asia, one of the emerging regions in the global economic scene.

Petron new president

- Oil refiner and retailer Petron Corp. announced yesterday the resignation of Eric O. Recto as president and will now take the newly created position of vice chairman of the board. Lubin Nepomuceno has been named president. Prior to his appointment as president, Nepomuceno served as senior vice president and general manager of Petron Corp.

Sagittarius Mines finally issued ECC from DENR

- DENR has finally issued but not yet granted an Environmental Compliance Certificate (ECC) for the \$5.9B Tampakan copper-gold project of Sagittarius Mine Inc (SMI). in Mindanao. An ECC guarantees that a project will not harm the environment. The DENR had repeatedly rejected the company's application for an ECC because of an existing ban in South Cotabato on the use of the open-pit mining method. The granting is subject to certain conditions: SMI should obtain Free and Prior Informed Consent from occupants of ancestral domain, land access permits from the Department of Agrarian Reform, and endorsement from the local government units.

DMCI hikes stake in Toledo

- DMCI Holdings said its wholly-owned subsidiary DMCI Mining Corp. jacked up its shares in Toledo Mining Corp. Plc to 37.7% from 17%. The offer will comprise 50 pence in cash for each Toledo share, valuing the whole of Toledo's existing issued share capital at approximately £24.9M. DMCI Mining bought the entire 20.7% share in Toledo held by investor Jason Cropper using its existing cash. Toledo owns shares in the Berong and Ipilan nickel mines, and Long Point and Moorsom nickel properties. For its fiscal year that ending March 2012, Toledo posted £200,000 in revenues and a net loss of £400.

CURRENCIES

US, Dollar	40.6300
Japan, Yen	0.4341
UK, Pound	62.6813
Hong Kong, Dollar	5.2397
EU, Euro	54.4055
Saudi Arabia, Rial	10.8338
China, Yuan	6.5065
Singapore, Dollar	32.8722

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	117.22	-0.15%
GOLD 100 OZ FUTR (USD/t oz.)	1,604.20	-0.33%
SILVER FUTURE (USD/t oz.)	29.42	-1.43%
CORN FUTURE (USD/bu.)	692.00	-0.72%
SUGAR #11 (USD/lb.)	18.31	+0.49%
SOYBEAN FUTURE (USD/bu.)	1,457.75	+0.03%



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