



WEALTH SECURITIES

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Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Thursday, 14 February 2013

Index	Value	Change	% Change
PSEi	6,527.99	68.06	1.05▲
All Shares	4,094.18	28.64	0.70▲
Financials	1,718.36	24.73	1.46▲
Industrial	9,804.70	59.56	0.61▲
Holding Firms	5,730.66	24.40	0.43▲
Services	1,923.61	14.11	0.74▲
Mining and Oil	22,604.45	70.66	0.31▲
Property	2,649.68	61.17	2.36▲

WORLD INDICES

DJIA	13,982.91	-0.26%
FTSE 100	6,359.11	+0.33%
Nikkei	11,251.40	-1.04%

TRADING SNAPSHOT

Index Movers

ALI	+21.86
BPI	+14.55
MPI	+10.24
TEL	+4.42
URC	+4.36

Index Out-performers

Up

ALI	4.58%
MEG	3.86%
BPI	3.28%
URC	2.20%
MPI	2.12%

Index Under-performers

Down

RLC	1.79%
AGI	0.72%
AP	0.26%
BEL	0.19%



PSEi Index

Feb 13, 2013:	6,527.99	+68.06
Value T/O, net	P 4,697	million
52-week High	6,531.79	
Low	4,752.32	

Foreign Buying:	P 4,745	million
Foreign Selling:	P 3,902	million



HEADLINES

US stocks finish slightly higher, Dow stalls

➤ Most stocks closed fractionally higher while blue-chips declined. The current positive market momentum is in tension with investors' anticipation of a market correction. Shares of McDonald's Corp weighed down the Dow which closed at 13,982.91 (-0.26%). General Electric Co. was the biggest gainer on the Dow, with shares up 3.6% to \$23.39, following an announcement that it would sell the rest of its stake in NBCUniversal for \$16.7B to Comcast Corp. Comcast, which closed up 3%, and GE were among the top gainers in the S&P 500 (1,520.33, +0.06%).

Metrobank cash dividends

➤ The BSP has approved Metrobank's dividend declaration of P1 per share to those on record as of March 8, 2013. Payment date is on April 3.

MVP, Gokongwei tie up for PPP project

➤ Metro Pacific Investments Corp and JG Summit Holdings Inc have partnered to bid for the P17B Mactan-Cebu International Airport project under the PPP program. The two companies have agreed to form a consortium of which JG Summit could own no more than 33%. This is due to the revised guidelines of the DOTC wherein airline companies may bid for airport projects but must have a limited stake of 33%.

Ayala Land posts 27% earnings growth for 2012

➤ Ayala Land Inc.'s profits grew 27% YOY to P9.04B for the full year 2012. The company benefited from higher bookings, steady project launches and constant progress on construction across all residential brands. Consolidated revenues also posted strong growth of 23% to P54.52B. Net income margin has improved to 19% from 18% a year ago due to strict control of costs. Sales take-up value rose by 50% to P77.61B or an average monthly take-up of P6.47B.

PSE unit obtains securities depository license

- Securities Clearing Corp of the Philippines (SSCP), a subsidiary of the PSE, has obtained a securities depository license from the SEC. As a securities depository, the company can hold securities for all financial institutions in the local bourse prior to the certificates being transferred to the owner or to another party. It can also process the settlement of share transactions.

AboitizPower allots P85B over next 4 years

- AboitizPower will be pouring in P85B over the next 4 years to build more power plants across the country. Aboitiz said the amount would translate to roughly 1,400 to 1,500 megawatts of additional capacity. For the Pagbilao 3 expansion, AboitizPower has teamed up with Team Energy Corp. for the construction of another 400-MW plant. Wholly-owned subsidiary Therma South Inc., meanwhile, is completing a 300-MW coal power plant in Mindanao and expects this to be ready by early 2015.

Budget deficit beats government target

- According to preliminary data, the government posted a budget deficit of P235.3B in 2012, lower than the P279.1B target for the year. The amount, representing 2.2% of GDP, was 19% higher than 2011's deficit due to the government's 12% increase in expenditures for infrastructure. For this year, the government targets a deficit of no more than 2% of GDP.

CURRENCIES

US, Dollar	40.6730
Japan, Yen	0.4360
UK, Pound	63.2059
Hong Kong, Dollar	5.2439
EU, Euro	54.7195
Saudi Arabia, Rial	10.8453
China, Yuan	6.5260
Singapore, Dollar	32.9149

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	117.88	+0.11%
GOLD 100 OZ FUTR (USD/t oz.)	1,643.00	-0.40%
SILVER FUTURE (USD/t oz.)	30.76	-0.83%
CORN FUTURE (USD/bu.)	693.50	-0.29%
SUGAR #11 (USD/lb.)	18.00	-0.44%
SOYBEAN FUTURE (USD/bu.)	1,414.25	+0.05%



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