



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Tuesday, 12 February 2013

Index	Value	Change	% Change
PSEi	6,458.01	-0.66	0.01 ▼
All Shares	4,068.48	4.07	0.10 ▲
Financials	1,683.88	3.60	0.21 ▲
Industrial	9,777.92	33.10	0.34 ▲
Holding Firms	5,697.11	7.28	0.13 ▲
Services	1,914.10	-7.43	0.39 ▼
Mining and Oil	22,675.54	120.91	0.54 ▲
Property	2,599.72	-8.61	0.33 ▼

WORLD INDICES

DJIA	13,971.20	-0.16%
FTSE 100	6,277.06	+0.21%
Nikkei	11,153.20	-1.80%

TRADING SNAPSHOT

Index Movers

BDO	+5.45
ALI	-4.86
TEL	-4.42
BPI	-4.28
SM	+4.25

Index Out-performers

Up

BDO	1.73%
URC	1.58%
SCC	1.11%
SMC	1.01%
SMDC	1.00%

Index Under-performers

Down

MWC	1.13%
ALI	1.00%
BPI	0.97%
GLO	0.75%
RLC	0.66%



PSEi Index

Feb 11, 2013:	6,458.01	-0.66
Value T/O, net	P 2,923	million
52-week High	6,500.08	
Low	4,746.62	

Foreign Buying:	P 3,036	million
Foreign Selling:	P 3,079	million



HEADLINES

US stocks end lower on year's lightest volume

➤ The Dow Jones Industrial Average ended down 21.73 points, or 0.2%, to finish at 13,971.24, with 16 of its 30 components ending down. The index traded within a narrow 53-point range throughout the session. The S&P 500 slipped 0.92 points, or less than 0.1%, to close at 1,517.01, with 7 out of its 10 major sectors trading lower. Trading volume was at its lowest volume of the year. Volume of NYSE-listed shares was 2.6B versus the YTD average daily volume of 3.59B. President Barack Obama will present his legislative priorities for the year in his State of the Union address to a joint session of Congress on Tuesday night.

GT Capital to raise P10B from fixed rate bonds

➤ GT Capital Holdings Inc. will raise P10B through bonds this month. The offer period is from February 15 to 20. Of the net proceeds, some will be allotted for the firm's equity in the P5.8B expansion of the Toledo and Panay power plants in Cebu. Proceeds will also be used to refinance P4.2B in corporate notes due Nov. 25, 2013 carrying an interest rate of 4.96% to 5.22%.

PNB public float drops to 19% on Allied merger

➤ Philippine National Bank (PNB) and Allied Banking Corp. have executed a much-awaited merger via a share swap deal. PNB trimmed down its public float to 18.99% from 31.15% as a result of its merger with Allied Banking Corp. This is due to the share swap with the Lucio Tan Group which owns 80% to 90% of Allied. Also, the PNB board approved the merged banks' authorized capital stock to be raised to P70B from P50B at a par value of P40 per share.

Philippine 5 year bond yield drops to record low

- The yield on the government notes due 2018 reached 3.5% on February 8, the lowest level since they were issued in 2011. The rate slid 43 basis points last month as the BSP cut the interest rate on almost P1.7T in its special-deposit accounts to 3%, while holding the benchmark overnight rate at 3.5%.

IPM Group to debut via backdoor listing

- The IPM Group of Companies, a major player in the construction industry and the operator of the Payatas landfill, is closing in on a backdoor listing of its shares in the stock market. The IPM Group will acquire shares in Minerales Industrias Corp. (MIC) that will be taken out of the firm's increase in authorized capital to 500M from the current 190M issued and outstanding shares. Specifically, IPM Construction and Development Corp., IPM Environmental Services Inc. and IPM Realty and Development Corp. will infuse P350M, P100M and P50M in MIC, respectively. MIC shareholders also approved the investment of P470M from the proceeds into Basic Environmental Systems and Technologies Inc. (BEST)

STI pre-need unit to offer medical savings plans

- STI Education System Holdings Inc.'s pre-need unit PhilPlans First Inc. has teamed up with Philippine Life Financial Assurance Corp. to offer medical savings plans to investors. PhilPlans as of end-2012 had a trust fund of P4B. Its capitalization stood at P700M.

CURRENCIES

US, Dollar	40.7010
Japan, Yen	0.4315
UK, Pound	63.7347
Hong Kong, Dollar	5.2481
EU, Euro	54.5590
Saudi Arabia, Rial	10.8527
China, Yuan	6.5306
Singapore, Dollar	32.7811

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	118.24	-0.56%
GOLD 100 OZ FUTR (USD/t oz.)	1,648.60	-1.10%
SILVER FUTURE (USD/t oz.)	30.94	-1.61%
CORN FUTURE (USD/bu.)	702.25	-0.95%
SUGAR #11 (USD/lb.)	18.18	-1.41%
SOYBEAN FUTURE (USd/bu.)	1,433.00	+0.10%



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