



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Monday, 11 February 2013

Index	Value	Change	% Change
PSEi	6,458.67	-1.32	0.02▼
All Shares	4,064.41	1.71	0.04▲
Financials	1,680.28	-1.16	0.07▼
Industrial	9,744.82	-63.37	0.65▼
Holding Firms	5,689.83	5.48	0.10▲
Services	1,921.53	5.78	0.30▲
Mining and Oil	22,554.63	-71.08	0.31▼
Property	2,608.33	10.77	0.41▲

WORLD INDICES

DJIA	13,992.97	+0.35%
FTSE 100	6,263.93	+0.57%
Nikkei	11,153.20	-1.80%

TRADING SNAPSHOT

Index Movers

URC	-4.79
BPI	-4.28
SMPH	+2.48
TEL	+2.21
JFC	-2.03

Index Out-performers

Up

BEL	1.74%
DMC	1.67%
SMPH	0.98%
GLO	0.84%
RLC	0.67%

Index Under-performers

Down

URC	2.42%
JFC	1.67%
MWC	1.25%
BPI	0.96%
AGI	0.74%



PSEi Index

Feb 08, 2013:	6,458.67	-1.32
Value T/O, net	P 4,656	million
52-week High	6,486.45	
Low	4,745.14	

Foreign Buying:	P 4,436	million
Foreign Selling:	P 3,747	million



HEADLINES

Dow snaps 5 week streak, S&P extends gains

➤ The Dow industrials declined 0.1% for the week to 13,992.97 registering its first weekly loss in six weeks. The S&P 500 posted a sixth straight week of gains. It rose 0.3% for the week to 1,517.93. Stocks received some support from economic data. The monthly U.S. trade deficit fell almost 21% in December to the lowest level in two years, due to a surge in petroleum exports. In corporate news, McDonald's Corp. (+0.25%, \$94.87) said its global comparable sales in January fell 1.9%. LinkedIn Corp. rallied 22% to an all-time high of \$150.48. The biggest online professional-networking service surged after increased membership helped fourth-quarter sales and profit beat analysts' estimates.

Fairmont, ALI mull 2 more projects

➤ The grand opening of Raffles Makati and Fairmont Makati, a project of Fairmont Hotels and Resorts in partnership with Ayala Land Inc. (ALI), was held last Thursday. The 30-story Fairmont Makati offers 280 deluxe rooms and suites. It also houses 32 Raffles Suites and 237 Raffles Residences. Fairmont plans to partner anew with ALI for the development of at least two resort hotels citing the growing tourism industry in the Philippines.

Philex enters \$25-M insurance settlement for Padcal tailings spill

➤ Philex Mining Corporation has entered into a \$25M settlement, release and policy buy-back agreement with Chartis Philippines Insurance Inc for the compromise settlement of the company's insurance claims under its Pollution Legal Liability Select Policy with Chartis. Under the terms of the agreement, Chartis would pay the \$25M in full settlement within 15 days from the date of the agreement. Pending board approval on the use of the settlement funds, the proceeds would be diverted for general corporate use.

Megawideto bid for second PPP project

- Megawide Construction Corp. is in talks with The Medical City, a foreign company and a major local entity with expertise in hospital operation, for a joint bid to rehabilitate the 68-year old Philippine Orthopedic Center in Quezon City. The Orthopedic modernization is a build-operate-transfer project involving the construction of a 700-bed, tertiary orthopedic hospital located within the National Kidney and Transplant Institute. Aside from Megawide, other entities that signified interest in the P5.6B project include Metro Pacific Investments Corp., Siemens Inc. Healthcare Sector, GE Health Care General Electric Phils., Sta. Clara International Corp., Mount Grace Hospital Ventures, Philips Electronic & Lighting Inc. and Data Trail Corp.

Phil Business Bank to raise capital

- Philippine Business Bank (PBB), the thrift bank arm of the Yao family, is planning to raise its capital in the next few years to further strengthen its operations. The bank expects to raise about P3B in net proceeds after setting its IPO price at P31.50 per share. PBB lowered the selling price from P41.94 announced earlier. Proceeds are expected to finance the bank's branch expansion. PBB plans to put up 22 new branches to bring the total number of branches to 100 by yearend.

GT Capital hikes use of Roxas Blvd property

- Federal Land, the property development arm of GT Capital Holdings Inc., will develop its 37-hectare property along Roxas Boulevard in order to increase the utilization rate of the land. The firm will put up a 15-story BPO building with 25,000 sqm of leasable area and increase retail space under the Bluebay Walk project. These projects form part of Federal Land Inc.'s P12B capital spending this year.

Globe declares dividends

- Globe's Board of Directors approved the declaration of the first semi-annual cash dividend amounting to P33.50 per common share payable March 12, 2013 to shareholders on record as of February 19, 2013 (Ex-date February 14). On an annualized basis, the dividend payment of about P4.4B represents 86% of 2012 core net income.

CURRENCIES

US, Dollar	40.7020
Japan, Yen	0.4403
UK, Pound	64.2900
Hong Kong, Dollar	5.2482
EU, Euro	54.4290
Saudi Arabia, Rial	10.8530
China, Yuan	6.5276
Singapore, Dollar	32.8799

COMMODITIES

BRENT CRUDE OIL (USD/bbl.)	118.9	+1.42%
GOLD 100 OZ FUTR (USD/t oz.)	1,666.90	-0.26%
SILVER FUTURE (USD/t oz.)	31.44	+0.12%
CORN FUTURE (USd/bu.)	709.00	-0.25%
SUGAR #11 (USd/lb.)	18.28	+0.77%
SOYBEAN FUTURE (USd/bu.)	1,454.00	-2.22%



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