



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Monday, 04 February 2013

Index	Value	Change	% Change
PSEi	6,318.61	75.87	1.22▲
All Shares	3,977.07	39.53	1.00▲
Financials	1,636.57	19.97	1.24▲
Industrial	9,576.00	71.61	0.75▲
Holding Firms	5,536.69	-19.09	0.34▼
Services	1,880.09	29.77	1.61▲
Mining and Oil	21,801.09	250.96	1.16▲
Property	2,597.64	83.52	3.32▲

WORLD INDICES

DJIA	14,009.79	+1.08%
FTSE 100	6,347.24	+1.12%
Nikkei	11,191.30	+0.47%

TRADING SNAPSHOT

Index Movers

ALI	+24.29
BPI	+11.98
TEL	+9.40
AC	-9.03
GLO	+8.28

Index Out-performers

Up

GLO	10.34%
ALI	5.17%
PCOR	4.19%
MER	2.96%
BPI	2.80%

Index Under-performers

Down

AC	2.90%
FGEN	1.32%
DMC	1.09%
JFC	0.46%
JGS	0.25%



PSEi Index

Feb 01, 2013:	6,318.61	+75.87
Value T/O, net	P 4,600	million
52-week High	6,332.27	
Low	4,635.91	

Foreign Buying:	P 7,761	million
Foreign Selling:	P 6,812	million



HEADLINES

US stocks rally for fifth week on jobs report

➤ The S&P 500 rose 0.7% to 1,513.17 for the week. The benchmark is up 6.1% YTD. The DJIA rallied 0.8% to 14,009.79. The gauge closed above 14,000 for the first time since 2007 and is 1.1% below the all-time record it reached in October 2007. Although only 157,000 jobs were created versus expectations of 170,000 in January this year, the employment figures in 2012 were revised up. The economy added 335,000 more jobs in 2012 than initially reported, boosting the monthly average to 181,000 from a prior read of 153,000. The surprising extra jobs occurred in the last three months of the year.

GT Capital expects to earn P6.5B this year

➤ GT Capital Holdings, Inc. is seen to post core net earnings of P5.2B in 2012. Including one time gain from unit Federal Land Inc, the firm expects net income of P6.5B, nearly double the P3.4B profit recorded in 2011. Metrobank is seen to continue to account for 45%, while Toyota Motor Philippines and Global Business Power Corp. will likely contribute a combined 43% of 2013 earnings.

AC Energy of Ayala group to invest \$200M in 2013

➤ AC Energy Holdings Inc., plans to invest as much as \$200M (~ P8.2B) this year in several key power projects. Conventional energy investments include the P12B, 135-megawatt coal facility in Batangas, which Ayala is jointly undertaking with Trans-Asia Oil and Energy Development Corp. through a vehicle company called South Luzon Thermal Energy Corp. AC Energy, together with A Brown and Jin Navitas Resource Inc., is also set to begin the construction within the year of the P12.5B, 135-MW coal fired power plant in Iloilo, expected to start operating by 2016.

PLDT borrows \$300M

- PLDT has borrowed \$300M from four banks: Australia and New Zealand Banking Group Ltd, Bank of Tokyo-Mitsubishi UFJ, Ltd, Mizuho Corporate Bank Ltd and Sumitomo Mitsui Banking Corp. Each bank provided \$75M. The facility will be used to refinance existing debt and to support capital expenditures.

Robinsons Land and Okada extend talks

- Robinsons Land Corp. and Japanese billionaire Kazuo Okada agreed to extend negotiations on their joint \$1B casino project. The finalization of the deal was supposedly due last January 31, 2013. However, both parties needed more time to settle the conditions of the joint venture. No definitive date was set for the closing of the deal.

Security Bank opens 72 branches in first month of the year

- Security Bank Corporation (SBC), awarded as Bank of the Year 2012 for the Philippines by The Banker Magazine of London's Financial Times, added 72 branches to its network, 34 for its main bank and 38 for subsidiary Security Bank Savings (SBS). The bank currently has a total of 208 branches nationwide – 170 for its main bank and 38 for subsidiary Security Bank Savings (SBS). SBC was likewise distinguished by The Asian Banker 500 as the Strongest Bank in the Philippines for its overall sustainability and profitability.

MPIC capex to hit P36.3B this year

- Metro Pacific Investments Corp. (MPIC) will spend P36.3B across the portfolio for capital expenditures this year. Specifically, the holding firm allotted P17.2B for Maynilad Water Services Inc., P12.9B for Manila Electric Co. (Meralco), P2.6B for Metro Pacific Tollways Corp. (MPTC), P1.5B for the healthcare group and P2.1B for smaller projects of the parent firm.

CURRENCIES

US, Dollar	40.6750
Japan, Yen	0.4382
UK, Pound	63.8841
Hong Kong, Dollar	5.2432
EU, Euro	55.5139
Saudi Arabia, Rial	10.8461
China, Yuan	6.5317
Singapore, Dollar	32.7839

COMMODITIES

WTI CRUDE FUTURE (USD/bbl.)	97.71	-0.06%
GOLD 100 OZ FUTR (USD/t oz.)	1,669.30	-0.08%
SILVER FUTURE (USD/t oz.)	31.89	-0.21%
CORN FUTURE (USd/bu.)	737.75	+0.24%
SUGAR #11 (USd/lb.)	18.87	-0.11%
SOYBEAN FUTURE (USd/bu.)	1,476.00	+0.34%



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