



WEALTH SECURITIES

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Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Friday, 01 February 2013

Index	Value	Change	% Change
PSEi	6,242.74	-28.49	0.45▼
All Shares	3,937.54	-11.99	0.30▼
Financials	1,616.60	-33.75	2.04▼
Industrial	9,504.39	47.41	0.50▲
Holding Firms	5,555.78	43.68	0.79▲
Services	1,850.32	-32.43	1.72▼
Mining and Oil	21,550.13	-184.39	0.85▼
Property	2,514.12	-7.72	0.31▼

WORLD INDICES

DJIA	13,860.58	-0.36%
FTSE 100	6,276.88	-0.73%
Nikkei	11,138.70	+0.22%

TRADING SNAPSHOT

Index Movers

BPI	-22.25
ALI	+10.53
SMC	+8.89
GLO	-7.01
AC	+6.84

Index Out-performers

Up

SMC	5.76%
FGEN	3.93%
MPI	3.59%
ALI	2.29%
AC	2.25%

Index Under-performers

Down

GLO	8.05%
BPI	4.94%
MER	2.94%
SCC	1.60%
EDC	1.11%



PSEi Index

Jan 31, 2013:	6,242.74	-28.49
Value T/O, net	P 4,754	million
52-week High	6,332.27	
Low	4,635.91	

Foreign Buying:	P 6,330	million
Foreign Selling:	P 4,414	million



HEADLINES

US stocks end with best January performance since the 90's

➤ The Commerce Department reported consumer spending rose 0.2% in December, as personal income climbed 2.6%, boosted by government transfer payments at the start of the year. However, the market retreated for a second day as investors anticipate the monthly job report as well as keep in mind yesterday's announcement of a slight economic contraction. The S&P 500 declined 0.3%, to 1,498.11, up 5% for the month and marking its best January advance since 1997. The DJIA lost 0.4% to 13,860.58, up 5.8% for the month, its best January since 1994. Wynn Resorts Ltd.'s fourth-quarter profit fell 41% as the casino operator reported lower revenue in Macau as well as higher tax expenses. The stock fell 0.8% after hours.

Philippine economy grows 6.6% for full year 2012

➤ The Philippine economy surpassed economists' expectations with a full year GDP growth 6.8% for the fourth quarter bringing the full year figure to 6.6%. Median forecasts from the World Bank and other institutions were 5.9% for the fourth quarter and 6.4% for the full year. Industry (+6.5%) and services (+7.4%) led economic growth on the supply side. On the demand side, growth was still largely driven by household consumption (+6.1%), exports of goods and services (+8.7%, +9.8%).

PLDT sets P30B capex for this year

➤ PLDT is allotting P30B for capital expenditures versus the P38B spent last year. The company's capex will begin to normalize next year after the two year network expansion and modernization program. This year, the company will continue to support its fiber optic cable network as well as its 4G long term evolution (LTE) service.

FDC to issue \$300M bonds

- Filinvest Development Corp plans to raise as much as \$300M via an overseas bond sale. The yield and maturity of the bonds have yet to be determined. The Filinvest Group has interests in real estate development (Filinvest Land Inc.), hotel (Crimson Resort and Spa at Seascapes Resort Town in Cebu), financial and banking services (East West Banking Corp.) and sugar manufacturing (Pacific Sugar Holdings).

SM Prime mulls \$200M syndicated loan

- Shopping mall giant SM Prime Holdings Inc. is planning to raise around \$200M through a syndicated loan facility to support its aggressive expansion here and in China. The firm has set a P63B three-year capital spending program to build up to 18 malls in its bid to become a regional player. SM Prime may spend P21 billion each year to build four to five new malls at home and one mall annually in China. SM Prime ended 2012 with 46 malls across the country and five in China, with an estimated combined gross floor area of 6.3 million square meters.

CURRENCIES

US, Dollar	40.6650
Japan, Yen	0.4432
UK, Pound	64.4862
Hong Kong, Dollar	5.2433
EU, Euro	55.2439
Saudi Arabia, Rial	10.8431
China, Yuan	6.5388
Singapore, Dollar	32.8367

COMMODITIES

WTI CRUDE FUTURE (USD/bbl.)	97.53	+0.04%
GOLD 100 OZ FUTR (USD/t oz.)	1,665.50	+0.21%
SILVER FUTURE (USD/t oz.)	31.48	+0.41%
CORN FUTURE (USd/bu.)	740.75	+0.03%
SUGAR #11 (USd/lb.)	18.75	-0.16%
SOYBEAN FUTURE (USd/bu.)	1,470.25	+0.12%



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Jerome Gonzalez
Research Head
T: 634.5038 local 8127
jerome@wealthsec.com

Miguel Agarao
Mining & Property
T: 634.5038 local 8164
miguel.agarao@wealthsec.com

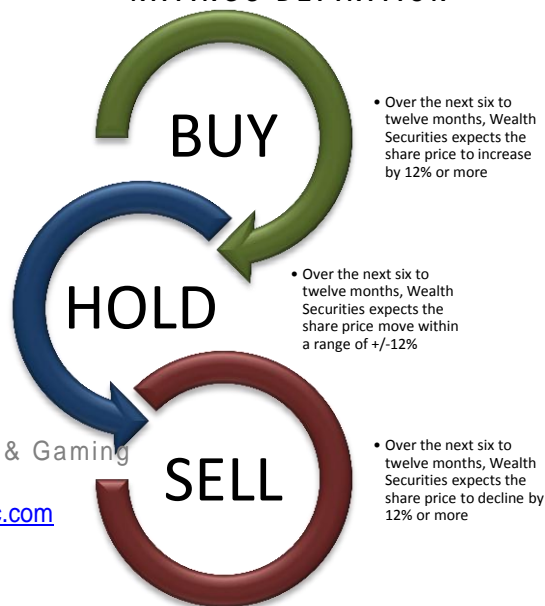
ND Fernandez
Banking, Telcos & Transport
T: 634.5038 local 8152
ndfernandez@wealthsec.com

Bernard Aviñante
Conglomerates, Power & Gaming
T: 634.5038 local 8121
bernardavinante@wealthsec.com

Nikki Yu
Consumer
T: 634.5038 local 8150
nikki.yu@wealthsec.com

Sarah Uy
Construction
T: 634.5038 local 8160
sarah.uy@wealthsec.com

RATINGS DEFINITION



Wealth Securities, Inc.
2103 East Tower, PSE Center,
Exchange Road, Ortigas Center,
Pasig City 1600
Telephone: 02.634.5038
Facsimile: 02.634.5043