



WEALTH SECURITIES

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Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Wednesday, 30 January 2013

Index	Value	Change	% Change
PSEi	6,234.73	42.31	0.68▲
All Shares	3,929.26	27.08	0.69▲
Financials	1,644.74	3.91	0.24▲
Industrial	9,425.76	84.30	0.90▲
Holding Firms	5,506.21	47.75	0.88▲
Services	1,863.83	8.21	0.44▲
Mining and Oil	21,820.22	62.67	0.29▲
Property	2,478.53	33.48	1.37▲

WORLD INDICES

DJIA	13,954.42	+0.52%
FTSE 100	6,339.19	+0.71%
Nikkei	10,866.70	+0.39%

TRADING SNAPSHOT

Index Movers

AGI	+6.78
ALI	+6.48
TEL	+5.53
JGS	+5.48
SMPH	+3.86

Index Out-performers

Up

AGI	3.28%
FGEN	3.25%
MEG	3.12%
MPI	2.87%
JGS	2.71%

Index Under-performers

Down

JFC	1.09%
MBT	0.93%
RLC	0.92%
ICT	0.59%
AP	0.39%



PSEi Index

Jan 29, 2013:	6,234.73	+42.31
Value T/O, net	P 5,981	million
52-week High	6,193.25	
Low	4,587.77	

Foreign Buying:	P 5,748	million
Foreign Selling:	P 4,446	million



HEADLINES

Dow Jones closes at 5-year high, Pfizer leads gains

➤ The Dow Jones Industrial Average finished at 13,954.42, up 0.5%. The S&P 500 also rose 0.5%, to 1,507.84. Pfizer led blue-chip gains, climbing 3.2% to \$27.7, after reporting fourth-quarter earnings that beat estimates. Pfizer reported earnings per share of 85 cents for the fourth quarter, up from 19 cents, earned in the year-ago period. Pfizer's animal-medicine business is set to go public on Friday. Zoetis Inc. is aiming to raise as much as \$2.2B in its market debut.

San Miguel seeks \$2B new loans to repay existing debt

➤ San Miguel Corp. (SMC) is looking to pay off its debts through new loans. The company plans to raise \$1B through five-year loans to repay the \$1B, five-year funding it secured from banks in 2010. In addition, SMC plans to draw a \$650M, one-year loan to buy back \$600M worth of exchangeable bonds due next year.

RFM earnings reach P682M in 2012

➤ RFM Corp. reported that its net income for 2012 increased 34% YOY to P682M. This was largely due to an improvement in margins as costs of milk, wheat and sugar declined in 2012. Sales grew 11% to P11.1B. With strong cash flows, the company was able to prepay P1B of its long-term debt

Meralco, Global Business Power tie up for 4 coal power plants

➤ Meralco PowerGen Corp., the power generation subsidiary of Manila Electric Co. (Meralco), will team up with Global Business Power Corp. (GBPC) of the Metrobank Group for four coal-fired power plants mainly in Mindanao. Under the planned partnership, GBPC will develop the power plants and Meralco would have the opportunity to invest. Meralco is looking at power plants with a capacity of up to 2,500 megawatts from now until 2020.

Megaworld, I-Remit finalize collection scheme

- Megaworld Corp. and I-Remit have signed a memorandum of agreement (MOA) to improve the collection efficiency of the property firm. Megaworld also appointed I-Remit to act its real estate collection and remittance agency for their clients worldwide including Filipino workers, immigrants and other nationalities.

IPE-Games hikes authorized capital to P50B

- IPE-Game Ventures Inc. will raise its authorized capital to P50B consisting of five trillion shares with a par value of one centavo from the existing P300M comprised of 30 billion shares with a par value of one centavo. Proceeds of the issuance of new shares will be used to buy into large gaming and resort development projects. The company has acquired 36,000 square meters of land at the planned casino complex in the Cagayan Special Economic Zone and is looking at acquiring another property worth about P70M also in Cagayan.

CURRENCIES

US, Dollar	40.7220
Japan, Yen	0.4487
UK, Pound	64.1696
Hong Kong, Dollar	5.2485
EU, Euro	54.9184
Saudi Arabia, Rial	10.8586
China, Yuan	6.5402
Singapore, Dollar	32.9947

COMMODITIES

WTI CRUDE FUTURE (USD/bbl.)	97.35	-0.16%
GOLD 100 OZ FUTR (USD/t oz.)	1,664.50	+0.11%
SILVER FUTURE (USD/t oz.)	31.39	+0.66%
CORN FUTURE (USd/bu.)	728.75	-0.10%
SUGAR #11 (USd/lb.)	18.53	+0.82%
SOYBEAN FUTURE (USd/bu.)	1,450.00	-0.12%



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