



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Monday, 28 January 2013

Index	Value	Change	% Change
PSEi	6,167.64	50.37	0.82▲
All Shares	3,885.29	27.27	0.71▲
Financials	1,636.42	35.51	2.22▲
Industrial	9,206.63	65.90	0.72▲
Holding Firms	5,425.97	27.00	0.50▲
Services	1,865.96	14.70	0.79▲
Mining and Oil	21,714.40	117.17	0.54▲
Property	2,437.73	7.43	0.31▲

WORLD INDICES

DJIA	13,896.00	+0.51%
FTSE 100	6,284.45	+0.31%
Nikkei	10,926.70	+2.88%

TRADING SNAPSHOT

Index Movers

BPI	+21.40
TEL	+7.74
EDC	+5.88
AC	+5.47
SMPH	-5.24

Index Out-performers

Up

BPI	5.00%
EDC	3.56%
SCC	3.49%
MEG	2.25%
RLC	2.09%

Index Under-performers

Down

PX	3.24%
SMPH	2.19%
AP	1.30%
JFC	0.74%
BEL	0.59%



PSEi Index

Jan 25, 2013:	6,167.64	+50.37
Value T/O, net	P 4,606	million
52-week High	6,193.25	
Low	4,587.77	

Foreign Buying:	P 4,441	million
Foreign Selling:	P 4,547	million



HEADLINES

US stocks rise as optimism on economic recovery rises

➤ The S&P 500 rose 1.1% for the week to 1,502.96. The Dow Jones Industrial Average gained 1.8%, to 13,895.98. Consumer discretionary and financial shares rose the most among the 10 S&P 500 groups. Stocks rose as most company earnings topped analysts' estimates. Claims for jobless benefits unexpectedly dropped to a five-year low and the U.S. House voted to temporarily suspend the nation's borrowing limit, removing the debt ceiling for the meantime.

Fitch to assess Phl performance

➤ An assessment team from Fitch Ratings will be arriving in Manila this quarter, with Philippine officials hoping to impress the credit rater for an investment-grade status. Fitch rates the country at BB+, one notch below investment grade, with stable outlook. Its last upgrade of our credit worthiness was in June 2011. The Aquino administration is targeting to achieve investment grade status this year to lower debt interest payments and attract more foreign investments.

Gokongwei, Okada to seal deal this week

➤ Robinsons Land Corp expects to finalize this week a joint venture with Japanese billionaire Kazuo Okada to develop a \$1-billion casino project. The company plans to acquire more than 20% of the Okada-led Tiger Resorts Leisure and Entertainment, which would operate the casino and hotel project called Manila Bay Resorts. Robinsons Land would also acquire at least 51% of Eagle I Land Holdings Inc., the landowner of the project

EDC President buys shares

- Energy Development Corp. President and COO Richard B. Tantoco acquired 60.7M shares last January 22, 2013 at prices from P6.73 to P6.85 apiece or an average price of P6.8.

UBP declares cash dividends

- The Board of Directors of Union Bank of the Philippines approved the declaration of a P3.50 cash dividend per share. Record and payment dates to be announced.

Alliance Select forms Singapore subsidiary

- Listed tuna and salmon processor Alliance Select Foods International Inc. has created a Singapore-based subsidiary in preparation for listing in the Singapore Exchange Securities Trading Ltd.'s Catalist or second board. The listing will allow the company to generate fresh funds for expansion projects. The board allowed the sale of up to 430.29M Singapore Depository Shares (SDS), which are foreign shares held on deposit by a custodian bank. The underlying shares that represent the SDS will be listed in the PSE.

LT Group to sell shares overseas

- LT Group Inc., the flagship holding firm of tobacco, beer and airline businesses of Lucio Tan, is proceeding with its overseas share sale in April. The company secured the Board of Directors' approval for an equity placement abroad involving the shares held by its controlling shareholder, Tangent Holdings Corp. The company has yet to determine the price of the shares to be sold.

CURRENCIES

US, Dollar	40.6550
Japan, Yen	0.4461
UK, Pound	64.1246
Hong Kong, Dollar	5.2430
EU, Euro	54.7395
Saudi Arabia, Rial	10.8422
China, Yuan	6.5337
Singapore, Dollar	32.8791

COMMODITIES

WTI CRUDE FUTURE (USD/bbl.)	95.92	+0.04%
GOLD 100 OZ FUTR (USD/t oz.)	1,661.60	+0.17%
SILVER FUTURE (USD/t oz.)	31.26	+0.17%
CORN FUTURE (USD/bu.)	722.50	+0.24%
SUGAR #11 (USD/lb.)	18.52	+0.76%
SOYBEAN FUTURE (USD/bu.)	1,449.75	+0.24%



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RATINGS DEFINITION



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