



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Thursday, 24 January 2013

Index	Value	Change	% Change
PSEi	6,092.53	-12.37	0.20 ▼
All Shares	3,850.26	-0.91	0.02 ▼
Financials	1,586.43	1.26	0.08 ▲
Industrial	9,111.78	-18.61	0.20 ▼
Holding Firms	5,399.44	-16.73	0.31 ▼
Services	1,848.97	-11.93	0.64 ▼
Mining and Oil	21,797.27	-62.87	0.29 ▼
Property	2,407.00	8.74	0.36 ▲

WORLD INDICES

DJIA	13,779.33	+0.49%
FTSE 100	6,197.64	+0.30%
Nikkei	10,487.00	-2.08%

TRADING SNAPSHOT

Index Movers

SM	-9.81
TEL	-7.74
AC	+4.38
AEV	+4.35
ALI	+4.05

Index Out-performers

Up

AC	1.53%
BEL	1.38%
MER	1.30%
AEV	1.25%
ALI	0.92%

Index Under-performers

Down

MPI	2.24%
FGEN	1.68%
SM	1.55%
RLC	1.17%
TEL	1.00%



PSEi Index

Jan 23, 2013:	6,092.53-12.37
Value T/O, net	P 4,279 million
52-week High	6,193.25
Low	4,587.77

Foreign Buying:	P 7,854 million
Foreign Selling:	P 3,876 million



HEADLINES

US stocks rise on suspension of debt limit

➤ The U.S. House voted to temporarily suspend the nation's borrowing limit, removing the debt ceiling for now as a tool for seeking deeper spending cuts. The measure lifts the government's \$16.4T borrowing limit until May 19. The S&P 500 gained 0.15% to 1,494.81 while the Dow rose 0.5% to 13,779.33. Apple's stock rose more than 10% to around \$460. The sell-off came as the iPhone sold a record of about 48 million units but was still on the low side of analysts' estimates.

IMF says Philippines to grow 6% this year

➤ Growth could hit six percent this year, according to the International Monetary Fund (IMF). This growth resilience and more favorable outlook are supported by strong consumption and investment in the country as well as an expected pick-up in global growth. Moreover, inflation is seen to stay on the lower end of the band at 3% to 5%.

LRWC boosts capital to P5B, declares stock dividends

➤ Hotel and recreation firm Leisure & Resorts World Corp. (LRWC) will increase its authorized capital stock to P5B as it seeks private investors to help fund its casino and hotel projects. In a special meeting, the company's Board of Directors approved the hike in the authorized capital to P5B, divided into 2.5 billion common and 2.5 billion preferred shares, up from the current P1.6B. To facilitate the capital hike, LRWC announced a 200-million stock dividend and plans to raise P1.75 B through a private placement of preferred shares at 8.5% dividend rate.

MPIC raises P6.12B from shares sale

- MPIC majority shareholder Metro Pacific Holdings Inc. (MPHI) sold 1.33 billion shares at P4.60 apiece, a 2.86% discount to the 30-day volume weighted average share price. After deducting costs related to the sale, the company now has P5.98B in net proceeds. P4B is allotted for toll roads, P1B for Maynilad and P98M for the hospitals group.

RLC to launch 6 new projects

- Robinsons Land Corp. (RLC), the property development arm of tycoon John Gokongwei, will launch six new residential projects this year as it expects stronger demand in the residential sector. Last week, RLC announced a capital spending of P13B this year to take advantage of the sustained property boom. This amount is higher than the P9.5B spent last year. Of the capital allotment, two-thirds will be spent for the development of malls, office buildings and hotels while the remaining 33% will be for residential condominium and housing projects.

PLDT unit rolls out new cloud-based application for SMEs

- IP Converge Data Services Inc., a wholly-owned subsidiary of ePLDT Inc., has rolled out a new suite of cloud-based specialty applications for business particularly for small and medium enterprises (SMEs). Yesterday, the company launched two enterprise back office applications called IPC PayCheck and IPC ProcessCloud.

ADB allots additional \$3M tech assistance for PPP

- The Asian Development Bank (ADB) may provide another \$3M to the technical assistance (TA) program for public-private partnerships (PPP) in the Philippines. The additional amount will come from the government of Canada through the Canadian International Development Agency (CIDA) on a grant basis. The total TA budget is already \$43.7M. According to the ADB, the proposed increase will result in a larger number of well-prepared PPP projects from competitive bidding to sustain the positive momentum in the Aquino government's flagship infrastructure program.

MBT Declares Cash Dividends

- Metrobank's board of directors have approved the declaration of a P1 cash dividend to all its stock holders. Record date and payment date have yet to be announced.

CURRENCIES

US, Dollar	40.6300
Japan, Yen	0.4586
UK, Pound	64.3185
Hong Kong, Dollar	5.2405
EU, Euro	54.0724
Saudi Arabia, Rial	10.8332
China, Yuan	6.5337
Singapore, Dollar	33.1079

COMMODITIES

WTI CRUDE FUTURE (USD/bbl.)	96.24	+0.33%
GOLD 100 OZ FUTR (USD/t oz.)	1,685.20	-0.09%
SILVER FUTURE (USD/t oz.)	32.22	-0.68%
CORN FUTURE (USD/bu.)	719.00	-0.24%
SUGAR #11 (USD/lb.)	17.93	-3.08%
SOYBEAN FUTURE (USD/bu.)	1,432.00	-0.35%



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