



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Tuesday, 22 January 2013

Index	Value	Change	% Change
PSEi	6,171.70	32.49	0.53▲
All Shares	3,877.24	14.83	0.38▲
Financials	1,583.44	0.30	0.02▲
Industrial	9,180.68	-23.83	0.26▼
Holding Firms	5,495.33	40.32	0.74▲
Services	1,893.87	39.82	2.15▲
Mining and Oil	22,203.86	145.96	0.66▲
Property	2,417.45	0.06	0.00▲

WORLD INDICES

DJIA	13,649.70	--
FTSE 100	6,180.98	+0.43%
Nikkei	10,747.70	-1.52%

TRADING SNAPSHOT

Index Movers

TEL	+24.89
SM	+8.50
JGS	+7.31
ALI	-6.47
SMPH	+5.52

Index Out-performers

Up

JGS	3.65%
TEL	3.21%
SMPH	2.41%
SM	1.34%
ICT	1.32%

Index Under-performers

Down

EDC	2.15%
ALI	1.44%
AC	1.04%
BPI	0.91%
PCOR	0.76%



PSEi Index

Jan 21, 2013:	6,171.70	+32.49
Value T/O, net	P 3,593	million
52-week High	6,193.25	
Low	4,587.77	

Foreign Buying:	P 3,258	million
Foreign Selling:	P 3,076	million



HEADLINES

Citi cuts forecast on gold

➤ At Citigroup on Monday, analysts cut their gold forecasts for 2013 by 4.2% to \$1,675 a troy ounce and by 0.2% to \$1,653 a troy ounce for 2014. Citi was more positive on palladium and platinum. Platinum's long-term price was revised up 2% to \$1,531 an ounce and 2013 forecasts were lifted by 1.5% to \$1,700 an ounce. Platinum costs more than gold again, a shift that reflects rising confidence in the global economy and investors betting that the Federal Reserve is closer to ending its Quantitative Easing.

Pacific Online hit P11.7B sales

➤ Pacific Online Systems Corporation (LOTO) disclosed yesterday that the company hit P11.7B in lottery sales for the year 2012, up 23% compared to the year 2011. This is the highest ever recorded in LOTO's history. LOTO now has 3,035 terminals selling various lottery games, operated by PCSO. The company, through is 75% subsidiary Total Gaming Technologies Inc., has another 704 terminals selling KENO for PCSO.

PNB eyes strategic investor after merger with Allied Bank

➤ Philippine National Bank, the banking arm of tycoon Lucio Tan, may take in a strategic investor only after completing its merger with Allied Banking Corp. within the next 18 to 24 months. The Lucio Tan group had been in talks with the Ayalas on a prospective BPI-PNB union but the exclusivity period lapsed last September, opening the door to new suitors. For PNB, the most acceptable model was the one done for Lucio Tan's tobacco business in which the group gave up management control but kept a 50-percent stake in the combined entity.

Jollibee eyes Indonesia expansion

- Jollibee Foods Corporation, the largest operator of food service network in the Philippines, is eyeing Indonesia as their next destination for expansion. Since there is no large Filipino population in Indonesia, the company plans to serve Halal-certified yet spicier products to fit the taste of Indonesians. JFC grew its profits by 21.4% YOY to P2.52B in the first nine months last year. System-wide sales grew 12.1% to P22.41B from P20B.

Aboitiz Power unit signs power supply deals for Davao plant

- Aboitiz Power Corporation through its subsidiary, Therma South Inc. (TSI) sold half of the 300MW capacity of the coal power plant that will be completed in 2015. TSI signed the 25-year power supply contracts reaching 141MW with eight Mindanao electric cooperatives and distribution utilities. However, the contracts are still subject for approval by the Energy Regulatory Board (ERC).

Puregold pays P300M for Eunilane and Grocer E acquisition

- In a disclosure, Puregold said it bought 290,000 common shares of Company E Corp. representing its total outstanding shares at P1,137.93 per share or a total transaction value of P329.99M. Puregold said the acquisition will increase its customer base, particularly in the C and D markets. Puregold will convert the Eunilane and Grocer E branches into Puregold Supermarkets or Extra format. In May last year, Puregold allotted P200M for the refurbishment of the Parco chain.

CURRENCIES

US, Dollar	40.7500
Japan, Yen	0.4541
UK, Pound	64.5187
Hong Kong, Dollar	5.2559
EU, Euro	54.2610
Saudi Arabia, Rial	10.8661
China, Yuan	6.5497
Singapore, Dollar	33.1786

COMMODITIES

WTI CRUDE FUTURE (USD/bbl.)	95.32	-0.25%
GOLD 100 OZ FUTR (USD/t oz.)	1,689.70	+0.19%
SILVER FUTURE (USD/t oz.)	32.03	+0.32%
CORN FUTURE (USd/bu.)	727.50	+0.41%
SUGAR #11 (USd/lb.)	18.37	0.00%
SOYBEAN FUTURE (USd/bu.)	1,428.75	-0.17%



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