



WEALTH SECURITIES

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THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Wednesday, 16 January 2013

Index	Value	Change	% Change
PSEi	6,087.67	-6.23	0.10▼
All Shares	3,836.10	-1.04	0.03▼
Financials	1,581.80	-17.30	1.08▼
Industrial	9,214.21	-16.63	0.18▼
Holding Firms	5,389.43	-16.01	0.30▼
Services	1,815.61	6.03	0.33▲
Mining and Oil	21,491.30	216.11	1.02▲
Property	2,409.22	27.87	1.17▲

WORLD INDICES

DJIA	13,534.89	+0.20%
FTSE 100	6,117.31	+0.15%
Nikkei	10,879.10	+0.72%

TRADING SNAPSHOT

Index Movers

BPI	-13.27
ALI	+12.96
AC	-5.47
AGI	-2.94
TEL	+2.77

Index Out-performers

	Up
PX	3.26%
ALI	3.01%
RLC	2.58%
MPI	2.00%
FGEN	1.70%
PX	3.26%

Index Under-performers

	Down
BPI	3.06%
AC	1.85%
JFC	1.76%
BEL	1.57%
AGI	1.49%



PSEi Index

Jan 15, 2013:	6,087.67	-6.23
Value T/O, net	P 6,231	million
52-week High	6,140.72	
Low	4,578.92	

Foreign Buying:	P 4,076	million
Foreign Selling:	P 3,898	million



HEADLINES

US stocks rise on retail data

➤ U.S. retail sales rose a seasonally adjusted 0.5% in December and sales for November and October were revised slightly higher, according to Commerce Department data released Tuesday. The S&P 500 Index rose 0.1% to 1,472.34 with consumer discretionary leading gains among its 10 major groups. The DJIA advanced 0.2%, to 13,534.89. Still, volatility can be expected from debt-ceiling discussions. Fitch Ratings reiterated its warning that a delay in raising that ceiling would lead to a formal review of the country's AAA credit rating.

URC profit up 67% to P7.7B

➤ Universal Robina Corp.'s (URC) net profit attributable to equity holders jumped by 66.9% to P7.74B in its fiscal year ending September. The company recognized P1.55B in market valuation gain on financial instruments, compared to the P1.16B loss in fiscal year 2011. On its core operations, local food sales went up by 16.2% but slower growth from the international business (+6.3%) and decline in sugar sales (-40%) tempered overall growth.

Robinsons Land hikes capex budget to P13B

➤ The company has budgeted P13B in capital expenditures covering land and constructions for fiscal year 2013. Of the capital allotment, two-thirds will be spent for the development of malls, office buildings and hotels while the remaining 33% will be taken up by residential condominium and housing projects. These expenditures will be funded through cash from operations and borrowing.

Manchester consolidates under new owner

- In a disclosure Manchester said it will increase its authorized capital stock to P5.9B from P900M. It will also change its name to Melco Crown (Philippines) Resorts Corp. Also, the company consolidated its A class and B class shares into single class of common shares. Melco will use Manchester as its vehicle to manage and operate a \$1B integrated casino project along the coast of Manila Bay. The entertainment complex is in partnership with Belle Corp.

Inflation seen to rise to 3.6% for 2013

- The research department of Metropolitan Bank and Trust Co. (Metrobank) projected the inflation for 2013 slightly higher at 3.6%. Inflation in December was 2.9% and averaged 3.2% for 2012. Metrobank also cited that increased in government spending is expected early this year in anticipation of the May elections. The deficit ceiling for 2013 was pegged at P241B or 2% of GDP.

AGI announces additional disbursement from proceeds from International Offering

- The liquor giant, Alliance Global Group Inc. (AGI), disclosed yesterday its additional disbursements from the proceeds from the International Offering as of December 31, 2012: 1.) Expansion and upgrade of glass container facility (P600M). 2.) Warehousing of alcoholic beverage (P430M). 3.) Retrofit of alcoholic beverage production lines (P150M) 4.) Capital investment in alcoholic beverage for – acquisition (P1B), expansion (P1B) and improvement (P1B) of production capacity.

CURRENCIES

US, Dollar	40.5850
Japan, Yen	0.4571
UK, Pound	65.2073
Hong Kong, Dollar	5.2356
EU, Euro	53.9766
Saudi Arabia, Rial	10.8221
China, Yuan	6.5294
Singapore, Dollar	33.0982

COMMODITIES

WTI CRUDE FUTURE (USD/bbl.)	93.28	-0.91%
GOLD 100 OZ FUTR (USD/t oz.)	1,683.90	+0.87%
SILVER FUTURE (USD/t oz.)	31.53	+1.35%
CORN FUTURE (USd/bu.)	730.50	+0.90%
SUGAR #11 (USd/lb.)	18.65	+0.16%
SOYBEAN FUTURE (USd/bu.)	1,414.25	+0.05%



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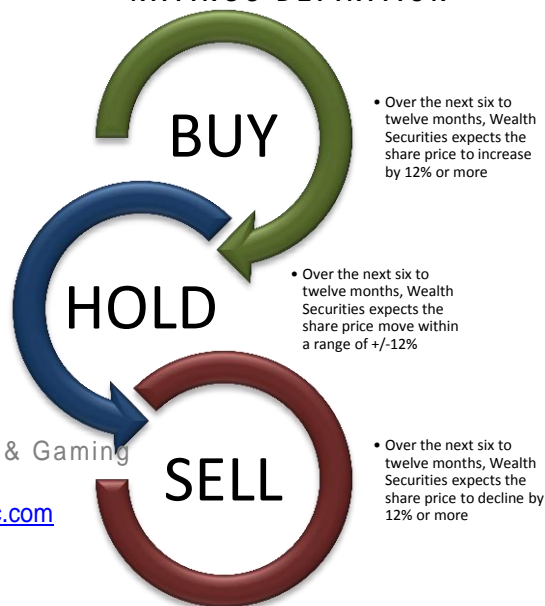
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