



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Friday, 11 January 2013

Index	Value	Change	% Change
PSEi	6,018.57	-72.61	1.19▼
All Shares	3,798.61	-36.68	0.96▼
Financials	1,560.64	-28.12	1.77▼
Industrial	9,147.53	-68.69	0.74▼
Holding Firms	5,370.42	-69.54	1.28▼
Services	1,775.51	-12.28	0.69▼
Mining and Oil	20,672.48	-232.24	1.11▼
Property	2,373.38	-14.11	0.59▼

WORLD INDICES

DJIA	13,471.20	+0.60%
FTSE 100	6,101.51	+0.05%
Nikkei	10,652.60	+0.70%

TRADING SNAPSHOT

Index Movers

SM	-17.66
BPI	-17.54
SMC	-4.81
MBT	-4.50
TEL	-3.32

Index Out-performers

	Up
AEV	0.18%
JFC	0.09%

Index Under-performers

	Down
BPI	4.00%
SMC	3.02%
RLC	2.91%
SM	2.85%
DMC	2.65%



PSEi Index

Jan 10, 2013:	6,018.57	-72.61
Value T/O, net	P 5,327	million
52-week High	6,095.07	
Low	4,476.79	

Foreign Buying:	P 17,720	million
Foreign Selling:	P 4,856	million



HEADLINES

US stocks advance on China export data

➤ The S&P 500 advanced 0.8% to 1,472.12, the highest level since December 2007. The Dow Jones Industrial Average rose 0.6% to 13,471.22. Signs of recovery in China seem to be encouraging investors. China's overseas sales rose 14.1% YOY in December, almost triple economists' expected 5%. Financials was the leading sector among the 10 groups in the S&P. Bank of America Corp was the top gainer in the Dow rising 3% to \$11.78.

GT Capital conducts P14.3B Equity Placement

➤ GT Capital sold around 23M shares through an overnight placement at P620/share raising approximately P10.1B for GTCAP and P4.2B of secondary proceeds for Grand Titan. Grand Titan is concurrently subscribing through a top-up structure of 16.3M new shares.

APC granted extension to evaluate service contract in Kalinga

➤ The Department of Energy recently approved a one year extension of the term of the Geothermal Renewable Energy Service Contract (GRESK) of Aragorn Power and Energy Corporation (APEC), a majority-owned subsidiary of the APC Group. GRESK, located in the Province of Kalinga, covers an area of around 26,000 hectares and is estimated to have a power generation potential of between 120 and 200 MW.

The Banker names Tetangco Asia Pacific "Central Banker of the Year"

➤ BSP Governor Amando Tetangco Jr. was named "Central Banker of the Year" for Asia Pacific by the foreign business magazine The Banker. According to the magazine, "the BSP and its governor have managed monetary policy with considerable skill, not least given the twin threats of China slowdown and spillover from the Euro zone crisis."

San Miguel power unit to go public this year

- SMC Global Power Holdings will commence initial work for the construction of coal-fired power generation plants in Luzon and Mindanao. The company also plans to list its shares on the Exchange this year subject to prevailing market conditions.

SMDC's Shell Residences 87% sold

- SM Development Corp. reported that its 3,093-unit Shell Residences, was 87 percent sold as of end-2012. Shell Residences, launched in late 2011, is the company's second project in the Mall of Asia complex. From an average selling price at launch of around P92,000 per sqm, SMDC said property values have risen, with current selling prices ranging between P2.8M and P14.6M per unit.

CURRENCIES

US, Dollar	40.6750
Japan, Yen	0.4572
UK, Pound	65.7427
Hong Kong, Dollar	5.2475
EU, Euro	53.9743
Saudi Arabia, Rial	10.8455
China, Yuan	6.5347
Singapore, Dollar	33.2584

COMMODITIES

WTI CRUDE FUTURE (USD/bbl.)	93.25	+0.16%
GOLD 100 OZ FUTR (USD/t oz.)	1,657.80	+0.14%
SILVER FUTURE (USD/t oz.)	30.38	+0.42%
CORN FUTURE (USd/bu.)	696.25	+0.25%
SUGAR #11 (USd/lb.)	18.85	-0.58%
SOYBEAN FUTURE (USd/bu.)	1,376.75	-0.22%



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