



WEALTH SECURITIES

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Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Thursday, 10 January 2013

Index	Value	Change	% Change
PSEi	6,091.18	42.28	0.70▲
All Shares	3,835.29	21.64	0.57▲
Financials	1,588.76	12.23	0.78▲
Industrial	9,216.22	67.62	0.74▲
Holding Firms	5,439.96	31.25	0.58▲
Services	1,787.79	1.08	0.06▲
Mining and Oil	20,904.72	291.97	1.42▲
Property	2,387.49	21.39	0.90▲

WORLD INDICES

DJIA	13,390.50	+0.46%
FTSE 100	6,098.65	+0.74%
Nikkei	10,578.60	+0.67%

TRADING SNAPSHOT

Index Movers

AEV	+6.22
MBT	+6.09
SM	+5.23
MER	+4.16
ALI	+4.05

Index Out-performers

Up

MER	3.36%
RLC	2.76%
MBT	2.22%
PX	1.97%
AEV	1.85%

Index Under-performers

Down

BEL	1.54%
SMDC	0.99%
AGI	0.68%
EDC	0.28%
JGS	0.25%



PSEi Index

Jan 09, 2013:	6,091.18	+42.28
Value T/O, net	P 5,707	million
52-week High	6,095.07	
Low	4,476.79	

Foreign Buying:	P 4,389	million
Foreign Selling:	P 3,938	million



HEADLINES

U.S. stocks advance as Alcoa beats estimates

➤ Alcoa Inc, which reported better than estimated revenue and outlook for the year, may be viewed as a gauge for the results this earnings season. The S&P 500 gained 0.3% to 1,461.02 with health care leading gains and telcos the largest loser of the 10 major industry groups. The Dow rose 0.46%, to 13,390.5, with 18 of its 30 components rising. Boeing Co. was the top gainer in the Dow, rallying 3.6%, rebounding from the recent \$2.6B hit on its market cap the past two days.

Anggala Group announces tender offer for Mariwasa shares

➤ The Anggala group published yesterday their Notice of Intention to conduct a tender offer to the public. The group plans to purchase the shares for P0.176 apiece. The company wishes to clarify that the publication in The Manila Times was made by the Anggala Group and not by Mariwasa Siam Holdings, Inc. (“MSHI”).

Philex Petroleum subsidiary reviews coal mining operations

➤ Brixton Energy and Mining Corporation (BEMC), a wholly owned subsidiary of Philex Petroleum Corporation, has recently been adversely affected by the significant drop in coal prices. BEMC has decided to undertake a detailed review, which could take up to 6 months, for the operations and prospects of the coal mining project under Coal Operating Contract No. 130 located at Diplahan, Zamboanga Sibugay. BEMC has determined that it would be prudent to suspend underground mining operations while assessment is being undertaken.

Philippine inflation rate remains low

- The country's 2.9% inflation rate in December remains lower than the inflation rate of other ASEAN countries, such as Thailand with 3.6% and Indonesia with 4.3%. Core inflation rate went down from 3.4% in November to 3.3% in December.

ICTSI launches Medium Term Note Program

- Board of Directors approved the establishment of a medium term note program by its subsidiary, ICTSI Treasury B.V., pursuant to which the company may, from time to time, issue medium term notes in one or more series to be guaranteed by the company. Total notes issued will not at any time exceed \$750M or its equivalent in other currencies.

Cebu wants accreditation as official carrier for Kuwait flights

- Cebu Air Inc. (CEB) is seeking for the government's accreditation as the country's official carrier to Kuwait. CEB plans to launch a regular four times a week flight using an Airbus A330 to Kuwait. The Gokongwei-controlled carrier has sought official carrier status from the Civil Aeronautics Board (CAB), which has set a public hearing on the petition on January 15. CEB petitioned CAB for authority to impose a fuel surcharge of \$110 for the Manila to Dubai service to remedy the rising cost of jet fuel.

Strengthening Peso hits BPOs

- The strengthening Philippine peso against the dollar is eroding the cost competitiveness of the Philippine information technology-business process outsourcing (IT-BPO) industry, according to the Business Processing Association of the Philippines (BPAP). The exchange rates of the peso and the Indian rupee per US dollar has substantially widened. However, the quality of service and productivity continue to be at the core of the Philippine BPOs. The BPO industry is still expected to hit revenues of \$13B, while creating jobs that will reach 772,000 for 2012.

CURRENCIES

US, Dollar	40.7900
Japan, Yen	0.4635
UK, Pound	65.3267
Hong Kong, Dollar	5.2617
EU, Euro	53.2507
Saudi Arabia, Rial	10.8768
China, Yuan	6.5515
Singapore, Dollar	33.2139

COMMODITIES

WTI CRUDE FUTURE (USD/bbl.)	93.25	+0.16%
GOLD 100 OZ FUTR (USD/t oz.)	1,657.80	+0.14%
SILVER FUTURE (USD/t oz.)	30.38	+0.42%
CORN FUTURE (USd/bu.)	696.25	+0.25%
SUGAR #11 (USd/lb.)	18.55	-0.91%
SOYBEAN FUTURE (USd/bu.)	1,385.50	0.00%



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