



WEALTH SECURITIES

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Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Wednesday, 02 January 2012

Index	Value	Change	% Change
PSEi	5,812.73	17.84	0.31▲
All Shares	3,698.98	11.89	0.32▲
Financials	1,525.95	-7.88	0.51▼
Industrial	8,877.29	91.26	1.04▲
Holding Firms	5,150.76	42.83	0.84▲
Services	1,724.65	-6.20	0.36▼
Mining and Oil	19,408.38	159.53	0.83▲
Property	2,304.63	7.02	0.31▲

WORLD INDICES

DJIA	13,104.10	+1.28%
FTSE 100	5,897.81	-0.47%
Nikkei	10,395.20	+0.70%

TRADING SNAPSHOT

Index Movers

ALI	+7.29
URC	+6.21
TEL	-6.08
JGS	+5.22
SMPH	-4.14

Index Out-performers

Up

URC	3.52%
JGS	2.60%
SCC	2.37%
SMC	2.33%
ALI	1.73%

Index Under-performers

Down

JFC	3.04%
SMPH	1.79%
GLO	1.53%
RLC	1.19%
TEL	0.86%



PSEi Index

Dec 28, 2012:	5,812.73	+17.84
Value T/O, net	P 4,096	million
52-week High	5,866.83	
Low	4,336.63	

Foreign Buying:	P 4,920	million
Foreign Selling:	P 2,537	million



HEADLINES

US stocks gain on last day of the year

➤ The Dow rallied to 13,104.10 (+1.28%) while the S&P 500 climbed to 1,426.19 (+1.69%) last Monday. The rally gave the indices a 7.3% and 13.4% run for the year. Cliffs Natural Resource Inc. added 8.1% after positive manufacturing data from China had iron and coal producers rallying. Duff & Phelps Corp. gained 20% after a group of private-equity firms agreed to acquire the investment name for about \$665 million, or \$15.55 a share. Cal-Maine Foods Inc. lost 7.9% after the egg producer reported a drop in prices and higher feed costs.

US Senate's fiscal-cliff deal may face rejection in House

➤ A bill was passed by the Senate in the wee hours of Tuesday morning to avoid the fiscal cliff. The bill contained tax hikes for the wealthiest Americans but no spending cuts. However, many House Republicans said they could not support the bill because it does not include spending cuts. Amending the deal could doom it as it is unclear how Senate would react and time is running out. Congress has until Thursday noon to pass the deal as a new Congress will be sworn in after.

Vista Land unit seeks BOI perks for mass housing

➤ Household Development Corp., a subsidiary Vista Land & Lifescapes Inc., has filed an application for registration with the Board of Investments (BOI) to qualify for incentives for a mass housing project. The project, the BOI said, is located at Mercedes Avenue in Pasig City. The company can enjoy fiscal incentives such as exemption from payment of income taxes once the BOI approves its application for registration.

Touch Solutions private placement

- Through a private placement, Mr. Yashuhiro Nakamura subscribed to 6M shares of Touch Solutions, Inc. (TSI) at a price of P5.5 apiece. The price per share was derived by averaging the closing prices of TSI from Oct 3 to Dec 19 with an additional 5% premium over the average. The purpose of the transaction is to settle part of the company's liabilities as well as for working capital.

MGB eyes bidding of Surigao mining asset

- A gold-rich area in Surigao del Norte may soon be up for bidding, according to the Mines and Geosciences Bureau (MGB). Having exceeded the maximum exploration period allowed by law (10 years), MGB deemed San Manuel Mining Corp. (SMMC) unfit to continue to explore the area.

Meralco eyes perks for Subic plant

- Manila Electric Co. (Meralco) is seeking tax perks from the Board of Investments (BOI) for its P55B coal-fired power plant project in Subic. The Subic power project is being pursued with Aboitiz Power and Taiwan Cogeneration Corp. Should BOI grant its application, the Subic enterprise will be exempted from paying income taxes for four years from the start of commercial operations

CURRENCIES

US, Dollar	41.0050
Japan, Yen	0.4726
UK, Pound	66.6640
Hong Kong, Dollar	5.2904
EU, Euro	54.1821
Saudi Arabia, Rial	10.9320
China, Yuan	6.5738
Singapore, Dollar	33.5694

COMMODITIES

WTI CRUDE FUTURE (USD/bbl.)	91.78	-0.04%
GOLD 100 OZ FUTR (USD/t oz.)	1,675.80	+1.20%
SILVER FUTURE (USD/t oz.)	30.23	+0.84%
CORN FUTURE (USd/bu.)	698.25	+0.61%
SUGAR #11 (USd/lb.)	19.51	0.00%
SOYBEAN FUTURE (USd/bu.)	1,409.00	-0.51%



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RATINGS DEFINITION



Jerome Gonzalez
Research Head
T: 634.5038 local 8127
jerome@wealthsec.com

Bernard Aviñante
Conglomerates, Power&Gaming
T: 634.5038 local 8121
bernardavinante@wealthsec.com

Miguel Agarao
Mining & Property
T: 634.5038 local 8164
miguel.agarao@wealthsec.com

Nikki Yu
Consumer
T: 634.5038 local 8150
nikki.yu@wealthsec.com

ND Fernandez
Banking, Telcos& Transport
T: 634.5038 local 8152
ndfernandez@wealthsec.com

Sarah Uy
Construction
T: 634.5038 local 8160
sarah.uy@wealthsec.com



Wealth Securities, Inc.
2103 EastTower, PSECenter,
Exchange Road, OrtigasCenter,
PasigCity 1600
Telephone: 02.634.5038
Facsimile: 02 634 5043