



WEALTH SECURITIES

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Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Friday, 28 December 2012

Index	Value	Change	% Change
PSEi	5,794.89	-37.94	0.65▼
All Shares	3,687.09	-23.24	0.63▼
Financials	1,533.83	1.16	0.08▲
Industrial	8,786.03	-37.81	0.43▼
Holding Firms	5,107.93	-57.63	1.12▼
Services	1,730.85	-10.46	0.60▼
Mining and Oil	19,248.85	-37.32	0.19▼
Property	2,297.61	-20.22	0.87▼

WORLD INDICES

DJIA	13,096.30	-0.14%
FTSE 100	5,954.30	0.00%
Nikkei	10,323.00	+0.91%

TRADING SNAPSHOT

Index Movers

SM	-13.41
AC	-7.66
ALI	-7.29
TEL	-4.98
AEV	+3.11

Index Out-performers

Up

PX	1.22%
AEV	0.96%
BDO	0.62%
MER	0.38%
MEG	0.36%

Index Under-performers

Down

AC	2.67%
DMC	2.34%
SM	2.28%
ALI	1.70%
SCC	1.64%



PSEi Index

Dec 27, 2012:	5,794.89	-37.94
Value T/O, net	P 2,321 million	
52-week High	5,866.83	
Low	4,335.07	

Foreign Buying:	P 2,533 million
Foreign Selling:	P 2,369 million



HEADLINES

US stocks fall as time for budget talks grows short

➤ Stocks tumbled after Senate Majority Leader Harry Reid said a resolution before Jan. 1 appears unlikely. The S&P 500 dropped to 1,418.10 (-0.1%). The DJIA ended at 13,096.30 (-0.14%). Expedia rallied 4.1% to \$60.30. The online travel-booking service is buying a majority stake in German hotel booking and search site Trivago for \$630M in cash and stock.

Puregold declares cash dividends

➤ Puregold Price Club, Inc. disclosed to the PSE the approval of P0.20 per share cash dividend (P0.10 as regular dividend, and P0.10 as special dividend). Both dividend's ex-date is on January 9, 2013, record date is on January 14, 2013, and payment date on February 7, 2013.

GGAM exercises Bloomberry stock option

➤ Global Gaming Philippines LLC (GGAM) exercised its option to buy 921M shares in Bloomberry Resorts Corporation (BLOOM). Prime Metroline Holdings Inc. (PHMI) sold the shares to GGAM for a price equivalent to \$15M plus 10% PHMI's cost of investment in the Solaire Manila Project which is equivalent to a price of P1.67 per share. The closing date for the transaction will be today, December 28, 2012, after the approval of the Philippine Stock Exchange for the special block sale is obtained.

LT Group asset restructuring pushed back

➤ LT Group Inc., the new holdings company for the assets of tycoon Lucio Tan is pushed back to the first half of 2013 instead of the first quarter plan. The asset restructuring includes the consolidation of beer, liquor, real estate, banking, and tobacco companies of the tycoon. The equity offering of about 3 billion shares will be sold in the first half using the end of 2012 as reference figures.

MPIC and Cavitex Holdings enter P6.77B financing and cooperation agreement

- Cavitex Holdings Inc. (CHI) and Metro Pacific Investments Corporation (MPIC) together with subsidiary Metro Pacific Tollways Corporation jointly announced a P6.77B financing and cooperation agreement between CHI and MPTC.
- Under the agreement, CHI will issue a Convertible Note to MPTC which will entitle MPTC the option to convert in the future to: (i) new, non-voting redeemable convertible preferred shares; or (ii) common shares of Cavitex Infrastructure Corp. which holds the concession for the operation and maintenance of the Manila-Cavite Toll Expressway ("Cavitex"). The Cavitex is a 14 km long tollroad built in two segments running from Cavite to Laguna and currently has 90,000 vehicle entries in a day.

Megawide completes acquisition of Altria East Land

- In a disclosure to the PSE, Megawide Construction Corporation ("MWIDE") has completed the sale and transfer of 100% of the issued and outstanding capital stock of Altria East Land, Inc from existing shareholders, making Altria its wholly-owned subsidiary. The total consideration was P53M. Altria owns a 10-hectare property in Taytay, Rizal which is being leased by Megawide.

11 companies face threat of suspension

- Some 11 listed companies face threats of suspension on the first trading day of 2013 for not complying with the 10% public ownership rule. These are:
 1. Allied Banking Corp.
 2. Alphaland Corp.
 3. Manchester International Holdings Unlimited Corp.
 4. PAL Holdings, Inc.
 5. PNOG Exploration Corp.
 6. San Miguel Brewery, Inc.
 7. San Miguel Properties Inc.
 8. Southeast Asia Cement Holdings Inc.
 9. Cosmos Bottling Corp. (already suspended)
 10. Nextstage Inc. (already suspended)
 11. Philcomsat Holdings Corp. (already suspended)

CURRENCIES

US, Dollar	41.1250
Japan, Yen	0.4763
UK, Pound	66.2238
Hong Kong, Dollar	5.3052
EU, Euro	54.4341
Saudi Arabia, Rial	10.9658
China, Yuan	6.5937
Singapore, Dollar	33.6346

COMMODITIES

WTI CRUDE FUTURE (USD/bbl.)	91.25	+0.42%
GOLD 100 OZ FUTR (USD/t oz.)	1,665.40	+0.10%
SILVER FUTURE (USD/t oz.)	30.20	-0.13%
CORN FUTURE (USd/bu.)	692.50	+0.14%
SUGAR #11 (USd/lb.)	19.45	+2.10%
SOYBEAN FUTURE (USd/bu.)	1,414.25	+0.02%



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